

GHANA



GAZETTE

REPUBLIC OF GHANA

Published by Authority

No. 42 FRIDAY, 10TH JUNE 2011 **CONTENTS** Page Notice of Publication of a Legislative Instrument .. 732 732 Notice of Publication of an Acts 732 Notice of Publication of Bills 732 Notice of Publication of Official Bulletins 732 The National Friday Bonanza Lotto Results 733 The National Weekly Lotto Results 733 The National Monday Special Lotto Results 733 The National Lucky Tuesday Lotto Results 733 The National Mid-Week Lotto Results 733 The National Fortune Thursday Lotto Results

Notice of Publication of Balance Sheet -May, 2010

Notice of Publication of Financial Statements --- January to March, 2011



734

NOTICE OF PUBLICATION OF LEGISLATIVE INSTRUMENT

The following Legislative Instrument is published today:

Irrigation Development Authority—(Amendment) Regulations, 2011 (L.I. 1995)

NOTICE OF PUBLICATION OF AN ACT

The following Act is published today:

Engineering Council Act, 2011 (Act 819)

NOTICE OF PUBLICATION OF BILLS

The following Bills are published today:

National Health Insurance Bill, 2011 Internal Revenue (Amendment) Act, 2011

NOTICE OF PUBLICATION OF OFFICIAL BULLETINS

COMMERCIAL AND INDUSTRIAL No. 13

is published today

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THE NATIONAL FRIDAY BONANZA LOTTO RESULTS It is hereby certified that a National Friday Bonanza Lotto Draw was held on Friday, 3rd June, 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and 21 -20 - 73 - 78 - 18

SIGNED

Director-General of National Lottery Authority

THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 4th June, 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

SIGNED

Director-General of National Lottery Authority

THE NATIONAL MONDAY SPECIAL LOTTO RESULTS

It is hereby certified that a National Monday Special Lotto Draw was held on Monday, 6th June, 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

6 - 85 - 84 - 34 - 8

SIGNED

Director-General of National Lottery Authority

THE NATIONAL LUCKY TUESDAY LOTTO RESULTS

It is hereby certified that a National Lucky Tuesday Lotto Draw was held on Tuesday, 7th June, 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

SIGNED

Director-General of National Lottery Authority

THE NATIONAL MID-WEEK LOTTO RESULTS

It is hereby certified that a National Mid-Week Lotto Draw was held on Wednesday, 8th June 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

SIGNED

Director-General of National Lottery Authority

THE NATIONAL FORTUNE THURSDAY LOTTO RESULTS

It is hereby certified that a National Fortune Thursday Lotto Draw was held on Thursday, 9th June, 2011 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

14 - 59 - 19 - 2 - 77

SIGNED

Director-General of National Lottery Authority



BANK OF GHANA BALANCE SHEET AS AT 15th May, 2011

	15th May 2011 GH¢	29th April 2011
SSETS		
OREIGN CURRENCY	2 224 245 770 09	1,335,214,750.74
ash and Amounts due from Banks	3,671,245,770.08 417,602,205.47	415,385,884.74
del .	1,564,811,816.72	1,579,397,423.16
plances with International Monetary Fund	4,547,317,420.85	4,638,197,761.50
ecurities	78,245,358.35	77,906,330.53
ans and Advances	76,228,753.81	76,260,386,38
her Assets	0.00	0.0
operty, Plant and Equipment evelopment Loans and Investments	0.00	0.0
	10,355,451,325.28	8,122,362,537.0
otal Foreign Assets	10,000,101,000	
DMESTIC CURRENCY		
ash and Amounts due from Banks	0.00	0.00
old	0.00	0.00
alances with International Monetary Fund	0.00	0.00 2 535 072 082 1
ecurities	2,510,120,402.21	2,535,072,082.1
pans and Advances ther Assets	1,270,442,630.53	1,291,986,164.0 348,760,133.7
roperty, Plant and Equipment	350,596,318.24 166,280,246,42	166,264,854.3
evelopment Loans and Investments	155,386,092.01	• •
	133,300,032.01	159,926,092.0
otal Domestic Asset	4,452,825,689.41	4,502,009,326.2
OTAL ASSETS	14,808,277,014.69	12,624,371,863. 3
IABILITIES		
OREIGN CURRENCY		
Currency in Circulation	0.00	0.0
Allocation of Special Drawing Rights Deposits	842,136,439,54	849,886,161.3
iabilities to IMF	3,180,770,186.26	835,481,079.6
iabilities under Manage to	1,442,052,920.24	1,447,143,827.6
iabilities under Money Market Operations Other Liabilities	0.00	0.0
	26,304,796.00	26,325,221.9
fotal Liabilities	5,491,264,342.04	3,158,836,290.5
POMESTIC CURRENCY		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Currency in Circulation	0.40-	
Allocation of Special Drawing Rights Deposits	3,150,254,787.32	3,068,451,792.3
labilities to IME	0.00	0.0
-labilities under Monay M.	3,436,191,788.12	3,823,535,802.3
Other Liabilities Market Operations	0.00	0.0
	1,163,376,729.48 450,689,829.54	1,031,439,282.3
Total Liabilities		437,452,095.7
TOTAL LIABILITIES	8,200,513,134.46	8,360,878,972.6
NET ASSETS	13,691,777,476.50	11,519,715,263.2
SHAREHOLDERS FUNDS	1,116,499,538.19	1,104,656,600.0
Capital		
ncome Surplue		
Asset Revaluation D	10,000,000.00	40.000.000.0
	108,030,200 40	10,000,000.0
Other Reserves	115,436,440.10	168,153,584.1 115,436,440.1
	28,760 218 Az	28,760,218.0
otal Shareholders Funds	854,272,679.44	782,306,357.6
ote:The figures in this Balance Sheet have	1,116,499,538.19	1,104,656,600.0
Ote: The fla.		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

BANK OF GHANA BALANCE SHEET AS AT 15th May, 2011

	15th May 2011 GH¢	29th April 2011
ASSETS		GH¢
FOREIGN CURRENCY		
Cash and Amounts due from Banks	2.074.045.770	
Gold	3,671,245,770.08	1,335,214,750.74
Balances with International Monetary Fund	417,602,205,47	415,385,884.74
Securities	1,564,811,816.72	1,579,3 9 7,423.16
Loans and Advances	4,547,317,420.85	4,638,197,761.50
Other Assets	78,245,358.35 76,228,753.81	77,906,330.53
Property, Plant and Equipment	0.00	76,260,386.38
Development Loans and Investments	0.00	0.00 0.00
Total Foreign Assets	10,355,451,325.28	8,122,362,537.05
DOMESTIC CURRENCY		
Cash and Amounts due from Banks	0.00	0.00
Gold	0.00	0.00
Balances with International Monetary Fund	0.00	0.00
Securities	2,510,120,402.21	2,535,072,082.15
Loans and Advances	1,270,442,630.53	1,291,986,164.01
Other Assets	350,596,318.24	348,760,133.79
Property, Plant and Equipment	166,280,246.42	166,264,854.32
Development Loans and Investments	155,386,092.01	159,926,092.01
Total Domestic Asset	4,452,825,689.41	4,502,009,326.28
TOTAL ASSETS	14,808,277,014.69	12,624,371,863.33
LIABILITIES		
FOREIGN CURRENCY		
	0.00	0.00
Currency in Circulation	842,136,439.54	849,886,161.38
Allocation of Special Drawing Rights	3,180,770,186.26	835,481,079.67
Deposits	1,442,052,920.24	1,447,143,827.62
Liabilities to IMF	0.00	0.00
Liabilities under Money Market Operations Other Liabilities	26,304,796.00	26,325,221.90
Total Liabilities	5,491,264,342.04	3,158,836,290.57
DOMESTIC CURRENCY	- 450 054 707 32	3,068,451,792.32
Currency in Circulation	3,150,254,787.32 0.00	0.00
Allocation of Special Drawing Rights	3,436,191,788.12	3,823,535,802.32
Deposits	0.00	0.00
Inhilitias to IME	1,163,376,729.48	1,031,439,282.32
Liabilities under Money Market Operations	450,689,829.54	437,452,095.73
Other Liabilities —		8,360,878,972.69
Fotal Liabilities —	8,200,513,134.46	11,519,715,263.26
TOTAL LIABILITIES -	13,691,777,476.50	
- IOTAL EIABICITIES	1,116,499,538.19	1,104,656,600.07
NET ASSETS -		
SHAREHOLDERS FUNDS	10.000.000.00	10,000,000.00
	10,000,000.00 108,030,200.49	168,153,584.18
Capital	108,030,200.45 115,436,440.19	115,436,440.19
ncome Surplus	28,760,218.07	28,760,218.07
	20,700,270.44	782,306,357.63
Asset Revaluation Reserve	954 7/2.0/3.44	
Asset Revaluation Reserve General Reserves Other Reserves —	854,272,679.44 1,116,499,538.19	1,104,656,600.07

Note:The figures in this Balance Sheet have not been audited



BANK OF GHANA BALANCE SHEET AS AT 15th May, 2011

	15th May 2011 GH¢	29th April 2011
ASSETS		
OREIGN CURRENCY		1,335,214,750.74
Cash and Amounts due from Banks	3,671,245,770.08	415,385,884.74
Enid	417,602,205.47	1,579,397,423.16
Balances with International Monetary Fund	1,564,811,816.72	4,638,197,761.5
Securities	4,547,317,420.85	77,906,330.5
oans and Advances	78,245, 3 58.35 76,228,753.81	76,260,386.38
Other Assets	0.00	0.0
Property, Plant and Equipment Development Loans and Investments	0.00	0.00
Total Foreign Assets	10,355,451,325.28	8,122,362,537.0
DOMESTIC CURRENCY		
Cash and Amounts due from Banks	0.00	0.0
Good	0.00	0.00
Balances with International Monetary Fund Securities	0.00	0.0
Loans and Advances	2,510,120,402.21	2,535,072,082.1
Other Assets	1,270,442,630.53	1,291,986,164.0
Property, Plant and Equipment	350,596,318.24	348,760,133.79
Development Loans and Investments	166,280,246,42	166,264,854.32
_	155,386,092.01	159,926,092.0
Total Domestic Asset	4,452,825,689.41	4,502,009,326.2
TOTAL ASSETS	14,808,277,014.69	12,624,371,863.3
LIABILITIES		
FOREIGN CURRENCY		
Currency in Circulation	90.0	
Allocation of Special Drawing Rights Deposits	842,136,439,54	0.0
Liabilities to IMF	3,180,770,186.26	849,886,161.3
Liabilities under Money Market Operations	1,442,052,920.24	835,481,079.6
Other Liabilities	0.00	1,447,143,827.6
	26,304,796.00	0.00 26,325,221.9
Total Liabilities	5,491,264,342.04	3,158,836,290.5
DOMESTIC CURRENCY		0,100,030,230.3
Currency in Circulation Allocation of Special Drawing Rights	3 150 254 707	
Deposits	3,150,254,787.32	3,068,451,792.3
Liabilities to IMF	0.00 3,436,191,788.12	0.0
Liabilities under Money Madica C		3,823,535,802.3
Other Liabilities Walket Operations	0.00 1,163,376,729,48	0.0
T	450,689,829.54	1,031,439,282.3
Total Liabilities	8,200,513,134.46	437,452,095.7
TOTAL LIABILITIES		8,360,878,972.6
NET ASSETS	13,691,777,476.50	11,519,715,263.2
SHAREHOLDERS FUNDS	1,116,499,538.19	
Capital		1,104,656,600.0
Income Surplus		
Asset Revaluation D.	10,000,000.00	
Serieral Reserves	108,030 200 40	10.000.000.0
Other Reserves	113,436,440 10	108,153,584 1
	20,760 210 03	115,436,440 1
otal Shareholders Funds	854,272,679,44	48,760 218 c
an a rungs		782,306,357.6
ote:The figures in this Balance Sheet have n	1,116,499,538.19	1,104,656,600.0

List of Acronyms

BDU

Budget Development Unit

BoG

Bank of Ghana

BPEMS

Budget and Public Expenditure Management System

CAG

Controller and Accountant -General

CAGD

Controller and Accountant-General's Department

CEPS

Customs Excise and Preventive Services

FAA

Financial Administration Act 2003 Act 654

FAR

Financial Administration Regulations LI 1802

GCNet

Ghana Community Network

GES

Ghana Education Service

GHS :

Ghana Health Service

GIFMIS

Ghana Integrated Financial Management Information System

GoG

Government of Ghana

GPRS

Ghana Poverty Reduction Strategy

HIPC

Highly Indebted Poor Country

HRMS

Human Resource Management System

IGF

Internally Generated Funds.



Integrated Personnel and Payroll Database **IPPD**

Internal Revenue Service IRS

Ministries, Departments and Agencies MDA

Multi-Donor Budgetary Support MDBS

Multilateral Debt Relief Initiative MDRI

Ministry of Local Government and Rural Development MLGRD

Metropolitan Municipal and District Assembly MMDA

Ministry of Education MoE

Ministry of Finance and Economic Planning MoFEP

Ministry of Health MoH

Ministry of Interior MoI

Ministry of Transport MoT

Ministry of Trade and Industry MOTI

Ministry of Water Resources, Works and Housing MWRW&H

National Health Insurance Levy NHIL

Public Debt and Investment PDI

Public Financial Management PFM

Social Security and National Insurance Trust SSNIT

Value Added Tax Service **VATS**

2011

REPORT OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS

1.0 INTRODUCTION

The Controller and Accountant-General is required by Section 40 of the Financial Administration Act (FAA), 2003 Act 654 and Regulation 188 of the Financial Administration Regulations (FAR), 2004, LI 1802 to prepare and transmit to the Auditor-General and the Minister of Finance and Economic Planning (MoFEP) the Public Accounts on the Consolidated Fund of the Republic of Ghana by the 15th day of the following month.

The financial statements comprise:

- A Balance Sheet
- A Statement of Revenue and Expenditure
- A Statement of Receipts and Payments
- A Cash Flow Statement
- Notes to the Accounts

The following are also included in the financial statements:

- Functional Classification of Expenditure by Items and Heads
- Summary of Expenditure by Items and Heads

2.0 THE SCOPE OF THE FINANCIAL STATEMENTS:

In compliance with Articles 175 and 176 of the Constitution of the Republic of Ghana, these financial statements known as the Public Accounts of Ghana are prepared on the Consolidated Fund only. They do not include other public funds established by or under Acts of Parliament and retained Internally Generated Funds.

3.0 SUMMARY OF RECEIPTS AND PAYMENTS

The summary of Receipts and Payments for the month of January is as follows:

The Summary of Reserve	Jan 2011	Jan 2011 ACTUAL	Jan 2011 VARIANCE	Jan 2010 ACTUAL
	BUDGET	GH¢M	GHEM	GHEN
-	GH ¢M		(360.26)	953.23
	1,038.44	678.18		F7
Receipts	1,000.78	503.29	497.49	599.57
Payments		174.89	137.23	353.66
Net Receipts/ Payments	37.66		*	

4.0 SUMMARY OF REVENUE AND EXPENDITURE

The summary of Revenue and Expenditure for the month resulted in a favourable amount of GH¢ 68.76 million as follows:

favourable amount of (SH¢ 68.70 1111111	011 == 	JAN 2010
	JAN 2011 BUDGET GH¢M 724.74	JAN 2011 ACTUAL GH¢M 526.48	ACTUAL GH¢M 506.51
REVENUE	849.84	457.73	483.34
EXPENDITURE SURPLUS/(DEFICIT)	_	68.76	23.17

5.0 ADDITIONAL STATISTICS ON THE CONSOLIDATED FUND ACCOUNTS FOR THE MONTH OF JANUARY 2011

REVENUE 5.1

Total revenue is made up of Direct tax, Indirect tax, Grants and Nontax.

5.1.1.1 **DIRECT TAX**

Direct tax amounted to GH¢256.30 million as against the expected amount of GH¢276.43 million, indicating an adverse variance of GH¢20.13 million.

5.1.1.2 INDIRECT TAX

Indirect tax was GH¢175.46 million against a projection of GH¢295.05 million. This resulted in an unfavourable variance of GH¢119.58 million.

Details of the Indirect tax are as follows:

- 5.1.1.3 Value Added Tax received was GH¢100.38 million as against the budgeted figure of GH¢161.47 million. This gives an unfavourable variance of GH¢61.09 million.
- 5.1.1.4 Import Duty for January was GH¢56.52 million as against the budgeted figure of GH¢106.14 million. This resulted in an adverse variance of GH¢49.62 million.
- 5.1.1.5 Excise duty received amounted to GH¢10.27 million as against the budgeted figure of GH¢10.45 million. This resulted in an adverse variance of GH¢0.18 million.

2011

- 5.1.1.6 Communication Service Tax received was GH¢0.50 million as against the budgeted figure of GH¢11.08 million. This indicates an adverse variance of GH¢10.58 million.
- There was no duty on cocoa export reported for the month as 5.1.1.7 against a budgeted amount of GH¢5.18 million.

5.1.2 **NON-TAX REVENUE**

Non Tax Revenue for the month was GH¢10.74 million as against a budgeted figure of GH ¢44.79 million, giving rise to an adverse variance of GH¢34.05 million.

5.1.2.1 **GRANTS**

Grant received for the month was GH \$\psi 83.96\$ as against the budgeted figure of GH¢108.47 million. This resulted in an adverse variance GH ¢24.51

EXPENDITURE 5.1.2.2

Expenditure is made up of Personnel Emoluments and Related cost, Administration, Service and Investment. The total for the month amounted to GH¢457.73 million as against the budget of GH¢849.84 million, resulting in a favourable variance of GH¢392.11 million.

Personnel Emoluments and Related costs for the month was 5.1.2.3 GH¢321.33million against GH¢372.73 million budgeted. This gives a favourable variance of GH¢51.40 million. The breakdown for the month is as follows:

	Jan 2011 GH¢M	Jan2010 GH¢M	,
Central Payroll Cost	204.03	163.73	
Subvention	69.16	43.75	
Foreign Missions	6.59	6.01	
Employer's SSF Contribution	on 22.07	0.00	
	19.49	20.06	
pensions	321.33	233.55	_
TOTAL			

- Administration Expenditure recorded a sum of GH¢121.66 million 5.1.2.4 against the budgeted figure of GH¢185.99 million. Actual expenditure was therefore GH¢64.33 million less than budgeted, indicating a favourable variance.
- Service Expenditure for the month was GH¢2.98 million against the 5.1.3 budgeted figure of GH¢16.97 million resulting in a favourable variance of GH¢13.99 million.
- Investment Expenditure amounted to GH¢11.75 million for the 5.1.3.1 month, against a budgeted figure of GH¢274.15 million. This resulted in a favourable variance of GH ¢262.40million.

6.0	STATUTORY PAYMENTS	Jan 2011 GH¢ m	Jan 2010 GH¢ m
			4
	Petroleum Related Fund	0.30	0.26
	National Health Insurance Fund	22.50	15.00
	District Assemblies Common Fund	0	75.35
	Road Fund	5.88	10.20

7.0 PUBLIC DEBT

7.4

- External debt repayment amounted to GH¢16.88 million. 7.1 7.2
- Net domestic borrowing amounted to GH¢124.85million.
- 7.3 Domestic Debt Interest paid amounted to GH¢97.18 million.
- External Debt Interest paid amounted to GH¢14.99 million.
- 7.5 Charges on Principal and Interest paid was GH¢0.32 million.

2011

8.0 APPROPRIATION

	GН¢
	MILLION
ANNUAL APPROPRIATION	12,670.76
JANUARY PAYMENTS	503.29
UNUTILISED APPROPRIATION	12,167.47

9.0 CONCLUSION

I wish to take this opportunity to thank all the staff of CAGD and other public officers for the immense contributions towards the preparation of the Report and the Public Accounts of the Consolidated Fund.

In compliance therefore with Section 40 of the FAA, 2003 (Act 654) and Regulation 188 of the FAR, 2004 (LI 1802), the Report and the Public Accounts on the Consolidated Fund for the month of January, 2011 are hereby presented.

RAPHAEL KWASI TUFUOR

CONTROLLER AND ACCOUNTANT-GENERAL

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE MONTH ENDED JANUARY 31, 2011

OR THE MONTH		BUDGET	MONTHLY BUDGET	ACTUAL	% OF	VARIANCE
	NOTE	GH¢	GH¢	GH¢	TOTAL	GH¢
RECEIPTS Direct Tax	7	3,317,219,497	276,434,958	256,304,742	38	(20,130,216)
Indirect Tax	8	3,870,543,805	322,545,317	181,646,712	27	(140,898,605)
Tax Receipts		7,187,763,302	598,980,275	437,951,454	65	(161,028,82 ₁₎
Non-Tax Revenue	9	537,549,763	44,795,814	10,749,997	2	(34,045,816)
Grants	10	1,301,601,200	108,466,767	83,963,684	12	(24,503,083)
NHIL	15	477,672,730	39,806,061	20,383,342	3	(19,422,719)
Advances Recoveries		0	0	274,674	0	274,674
Public Loans	17	2,956,677,936	246,389,828	124,857,900	18	(121,531,928)
TOTAL RECEIPTS		12,461,264,931	1,038,438,744	678,181,050	100	(360,257,694)
PAYMENTS						
rersonnei Emoluments & Related Cost	11	4,472,761,500	372,730,125	321,332,847	64	51,397,278
Administration	12	2,231,904,490	185,992,041	121,664,450	24	64,327,591
Service	13	203,625,510	16,968,793	2,979,219	1.	13,989,574
Investment	14	3,289,788,367	274,149,031	11,748,622	2	262 ,4 00,4 ⁰⁹
Statutory Payments	19	1,191,483,070	99,290,256	78 602 624	6	70,606,6 ²⁵
External Loan Repayments		619,763,930	51,646,994	28,683,631	6	34,768, ⁰⁴²
TOTAL PAYMENTS		12,009,326,867		16,878,953	3	
Net Receipts/ Payments		-7/	1,000,777,239	503,287,721	100	497,489,518
Cash and Bank Balance at	1/1/44			174,893,329		

Cash and Bank Balance at 31/1/11

133,495,713

308,389,042

STATEMENT OF REVENUE AND EXPENDITURE FOR THE MONTH ENDED JANUARY 31, 2011

		MONTHLY BUDGET	ACTUAL	% OF TOTAL	VARIANCE
REVENUE	NOTE	GН¢	GН¢	ACTUAL	GH¢
Direct Tax	7	276,434,958	256,304,742	49	(20,130,216)
Indirect Tax	8	295,045,317	175,463,082	33	(119,582,236)
Non-Tax Revenue	9	44,795,814	10,749,997	2	(34,045,816)
Grants	10	108,466,767	83,963,684	16	(24,503,083)
TOTAL REVENUE		724,742,855	526,481,504	100	(198,261,351)
EXPENDITURE		197			
Personnel Emoluments & Related Cost	11	372,730,125	321,332,847	70	51,397,278
Administration	12	185,992,041	121,664,450	27	64,327,591
Service	13	16,968,793	2,979,219	1	13,989,574
Investment	14	274,149,031	11,748,622	3	262,400,409
TOTAL EXPENDITURE		849,839,989	457,725,138	100	392,114,851
SURPLUS/(DEFICIT)		(125,097,134)	68,756,366	[193,853,500

BALANCE SHEET AS AT JANUARY 31, 2011

ASSETS

ASSETS	Note	2011 GH¢	2010 GH¢
CASH AND BANK BALANCES		308,389,042	325,706,549
ADVANCES	2	8,681,625	6,529,754
LOANS RECEIVABLES	3	1,495,206,282	985,919,949
INVESTMENTS	4	1,113,314,818	642,860,711
TOTAL ASSETS		2,925,591,766	1,961,016,963
LIABILITIES			
LOANS (PUBLIC DEBT)	5	17,442,689,344	13,451,451,726
SUNDRY CREDITORS & OTHER FUNDS	6	735,271,698	534,894,077
TOTAL LIABILITIES	_	18,177,961,042	13,986,345,802
NET ASSET		(15,252,369,276)	(12,025,328,839)
REPRESENTED BY:			
ACCUMULATED RESULTS SURPLUS /(DEFICIT)		(15,321,125,642) 68,756,366	(12,048,502,11 ⁰) 23,173,271
ACCUMULATED FUND		(15,252,369,276)	(12,025,328,839)

RAPHAEL KWASI TUFUOR

CONTROLLER AND ACCOUNTANT-GENERAL

STATEMENT OF CASH FLOW FOR THE MONTH ENDED JANAURY 31, 2011

Cash flow from operating activities Direct Tax	N	ОТЕ	2,011 GH¢	2010 GH¢
Indirect Tax		7	256,304,742	147,504,302
Non-Tax Revenue		8	181,646,712	217,287,915
		9	10,749,997	4,890,000
Grants		10	83,963,684	153,999,715
Other Receipts		20	20,658,016	26,820,008
Personnel Emoluments & Related Cost	, :	11	(321,332,847)	(233,558,992)
Administration	* 1	.2	(121,664,450)	(101,682,136)
Service	1	.3	(2,979,219)	(5,069,388)
Investment	1	4	(11,748,622)	(143,027,148)
Statutory Payments	1	9	(28,683,631)	(100,809,923)
Net cash flow from operating activities			66,914,382	(33,645,647)
Cash flow from financing activities Net Domestic Borrowing			124,857,900	402,730,313
External Loan Repayment			(16,878,953)	(15,422,238)
Net cash flow from financing activities			107,978,947	387,308,075
Net Increase/(decrease) in cash and cash equivalents	h		174,893,329	353,662,427
Cash and Cash equivalents at 1/01/10			133,495,713	(27,955,878)
Cash and Cash equivalents at 31/01/10			308,389,042	325,706,549



NOTE	ITEM	PAGE
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2	Advances	15
3	Loans Receivables	15
4	Investments	15
5	Loan (Public Debt)	15
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7	Direct Tax	15
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	Other Receipts	17

1. ACCOUNTING POLICIES

1.1 Accounting Basis

The Financial Statements are prepared on a modified cash basis.

Government reports revenue in the period in which they are received.

Expenditure is recognized when goods and services are received and paid for.

Payments for Fixed Assets acquired are expensed in the accounting year of acquisition

Loans and investments are recorded on a historic cost basis without any provision for diminution in value

1.3 Foreign Currency Translation

Transactions in foreign currencies are translated into the Ghana cedi equivalent using rates in effect at the time of these transactions.

Assets and liabilities denominated in foreign currency are translated using the closing rates of exchange at the end of the period. Any resulting foreign exchange gains or losses are taken up in the Net Accumulated Results.

1.4 Grants

Grants are recognised as and when they are received

NOTE			2011	2010
2 Advances (6,827,387	NOTE			GH¢
Vehicle 340,351 Special 523,034 Salary 990,852 Departmental Revolving Fund 990,852 Departmental Revolving Fund 990,852 B,681,625 6,529,754 3 Loans Receivables 921,686 General 921,686 General 446,37,051 446,355,679 Companies 622,572,996 405,941,626 Companies 622,572,996 405,941,626 Companies 6246,791,994 124,218,402 Other Governments 8,8482,555 R,482,555 R,482,5			•	
Vehicle 340,351 Special 523,034 Salary 990,852 Departmental Revolving Fund 990,852 Departmental Revolving Fund 990,852 B,681,625 6,529,754 3 Loans Receivables 921,686 General 921,686 General 446,37,051 446,355,679 Companies 622,572,996 405,941,626 Companies 622,572,996 405,941,626 Companies 6246,791,994 124,218,402 Other Governments 8,8482,555 R,482,555 R,482,5	2	Advances	6,827,387	5,538,902
Special Spec		Vehicle		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Salary Departmental Revolving Fund 8,681,625 6,529,754 3 Loans Receivables 921,686 General 446,355,679 Statutory Boards and Corporations 612,437,051 446,355,679 Companies 622,572,996 405,941,626 Companies 246,791,994 124,218,402 Other Governments 8,482,555 8,482,555 8,482,555 Other Governments 1,495,206,282 985,919,949 4 Investments 7ust Fund 4,559,828 4,511,134 International Agencies 4,983,761 4,983,761 Local 1,103,771,228 633,365,815 Local 1,113,314,818 642,860,711 5 Loan (Public Debt) Domestic 8,513,228,161 6,486,091,655 External 8,329,461,183 6,965,360,070 External 1,039,777 1,039,777 Special Funds 1,039,777 1,039,777 Direct Tax 288,917,839 181,355,017 Petroleum Fund 87,352,710 78,088,257 7 Direct Tax 288,917,839 181,355,017 Petroleum Fund 87,352,710 78,088,257 Personal (Employees P.A.Y.E.)		Special		
Departmental Revolving Fund 3,681,625 6,529,754		Salary		990 959
Sundry creditors & Other Funds Sundry Creditors & Other Funds Sundry Creditors & Other Funds Sundry Creditors & Other Fund Sundry Creditors Sundry Creditors & Other Fund Sundry Creditors		Departmental Revolving Fund		990,852
Seneral 921,686 921,686 Statutory Boards and Corporations 616,437,051 446,355,679 446,355,679 405,941,626 Miscellaneous 246,791,994 124,218,402 Other Governments 8,482,555 8,482,555 8,482,555 1,495,206,282 985,919,949 177,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100		Jopan Land	8,681,625	6,529,754
Seneral 921,686 921,686 Statutory Boards and Corporations 616,437,051 446,355,679 446,355,679 405,941,626 Miscellaneous 246,791,994 124,218,402 Other Governments 8,482,555 8,482,555 8,482,555 1,495,206,282 985,919,949 177,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100 10,100				
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Companies 622,572,996 405,941,626		General	•	921,686
Companies 622,572,996 Miscellaneous 246,791,994 124,218,402 Miscellaneous 246,791,994 124,218,402 Miscellaneous 8,482,555 8,482,555 8,482,555 1,495,206,282 985,919,949 144,218,402 14,983,761 1,495,206,282 985,919,949 144,983,761 1,103,771,228 633,365,815 1,113,314,818 642,860,711 1,103,771,228 633,365,815 1,113,314,818 642,860,711 1,103,771,228 633,365,815 1,113,314,818 642,860,711 1,103,771,228 633,365,815 1,113,314,818 642,860,711 1,103,771,228 633,365,815 1,113,314,818 642,860,711 1,103,771,228 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,77 1,103,97,97,97,97,97,97,97,97,97,97,97,97,97,		Statutory Boards and Corporations	• •	446,355,679
Miscellaneous 246,791,994 124,218,409 Other Governments 8,482,555 8,482,555 8,482,555 1,495,206,282 985,919,949 4 Investments 1,495,206,282 985,919,949 4 Investments 4,983,761 4,983,761 Local 1,103,771,228 633,365,815 Local 1,113,314,818 642,860,711 5 Loan (Public Debt) Domestic 8,513,228,161 6,486,091,655 External 8,929,461,183 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry creditors & Other Funds Sundry Creditors & Other Funds 541,041 516,773 Sundry Creditors Social Funds 541,041 516,773 Sundry Creditors & Other Funds 741,041 516,773		•	• •	
Other Governments 8,482,555 8,482,555 8,482,555 4 Investments 1,495,206,282 985,919,949 4 Investments 1,495,206,282 4,511,134 International Agencies 4,983,761 4,983,761 4,983,761 Local 1,103,771,228 633,365,815 1,113,314,818 642,860,711 5 Loan (Public Debt) 8,513,228,161 6,486,091,655 6,665,360,070 External 8,939,461,183 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry Creditors 541,041 516,773 Special Funds 1,039,777 1,039,777 NHIL 178,611,816,611 80,000,000 SF 178,601,670 193,894,983 District Assembly Common Fund 288,917,839 181,355,011 Petroleum Fund 87,352,711 (731) Personal (Employees P.A.Y.E.) 7 9 735,271,698 534,894,077 Personal (Self Employed) 112,719,242 71,618,867 71,618,867 Companies 1,335,519		•	246,791,994	124,218,402
1,495,206,282 985,919,949			8,482,555	8,482,555
Variable			1,495,206,282	
Trust Fund	4	Investments		
International Agencies	~		4 559 828	4 511 124
Local 1,103,771,228 633,365,815 1,113,314,818 642,860,711 5 Loan (Public Debt) Domestic 8,513,228,161 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry Creditors & Other Funds Sundry Creditors Sundry Creditors 1,039,777 1,039,777 Special Funds 1,039,777 1,039,777 Special Funds 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 87,352,710 (731) Petroleum Fund 87,352,710 (731) Petroleum Fund 87,352,710 (731) Petroleum Fund 87,352,710 (731) Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 256,304,742 147,504,302 Capital Gain Tax Gift Tax Rent Tax 256,304,742 147,504,302 Gift Tax 287,777 Rent Tax 256,304,742 147,504,302 Capital Gain Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 6,520,915 Tax Stamp 1xc 1,182,381 Vehicle Income Tax 6,520,915 Tax Stamp 6,520,915				
1,113,314,818 642,860,711		-	•	• •
Domestic External 8,513,228,161 6,486,091,655 8,929,461,183 6,965,360,070 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,689,344 13,451,451,726 17,442,727 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,777 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,039,779 1,0		Local		
Domestic External 8,513,228,161 6,486,091,655 External 8,929,461,183 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry Creditors & Other Funds 5undry Creditors 541,041 516,773 GETFund 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 288,917,839 181,355,017 Petroleum Fund 87,352,710 (731) Petroleum Fund 87,352,710 (731) Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 256,304,742 147,504,302 Gift Tax 287,777 Rent Tax 287,777 Rent Tax 287,777 Rent Tax 1,179,568 Service Tax 1,79,568 Service Tax 1,79,568 Service Tax 1,79,568 Service Tax 1,182,381 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Alignation Flax 1,953,819 Vehicle Income Tax 1,953,819 Vehicle Income Tax 5,520,915 Tax Stamp 1,544,782 1% CIF (GCNet)-KIA Baggage 4,664,112 National Fiscal Strategy Levy (NFSL) 698,081			1,113,314,818	642,860,711
Domestic External 8,513,228,161 6,486,091,655 External 8,929,461,183 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry Creditors & Other Funds 5undry Creditors 541,041 516,773 GETFund 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 288,917,839 181,355,017 Petroleum Fund 87,352,710 (731) Petroleum Fund 87,352,710 (731) Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 256,304,742 147,504,302 Gift Tax 287,777 Rent Tax 287,777 Rent Tax 287,777 Rent Tax 1,179,568 Service Tax 1,79,568 Service Tax 1,79,568 Service Tax 1,79,568 Service Tax 1,182,381 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Alignation Flax 1,953,819 Vehicle Income Tax 1,953,819 Vehicle Income Tax 5,520,915 Tax Stamp 1,544,782 1% CIF (GCNet)-KIA Baggage 4,664,112 National Fiscal Strategy Levy (NFSL) 698,081	5	Loan (Public Debt)		
External 8,929,461,183 6,965,360,070 17,442,689,344 13,451,451,726 6 Sundry creditors & Other Funds Sundry Creditors Sundry Creditors Special Funds 1,039,777 1,039,777 GFTFund 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 288,917,839 181,355,017 Petroleum Fund 87,352,710 (731) Petroleum Fund 87,352,710 7,638,82,57 7 Direct Tax 735,271,698 534,894,077 Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 A9,123,000 30,742,568 Capital Gain Tax 256,304,742 147,504,302 Gift Tax 287,777 Rent Tax 287,777 Rent Tax 15,79,568 Service Tax 15,832,970 Stamp Duty 410 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 49,123,000 Ceded Miscellaneous Taxes 1,953,819 Vehicle Income Tax 6,520,915 Tax Stamp 15cal Strategy Levy (NFSL) Peconstruction Levy 568,081	•			
17,442,689,344 13,451,726				6,486,091,655
Sundry Creditors & Other Funds Sundry Creditors Special Funds Sundry Creditors Special Funds Sundry Creditors Special Funds Special Funds 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 87,352,710 9 78,088,257 Direct Tax 735,271,698 735,271,698 735,271,698 735,271,698 735,271,698 735,271,698 736,894,077 Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 49,123,000 30,742,568 Capital Gain Tax Gift Tax Capital Gain Tax Gift Tax Rent Tax 107 Mineral Royalties Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,182,381 Interest 1,182,381 Interest 1,182,381 Interest 214,428 Commissions 1,182,381 Interest 223,767 Management and Technical Services 190,179 Airport Tax Vehicle Income Tax 1,953,819 Vehicle I		External		6,965,360,070
Sundry Creditors Special Funds GETFund 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 87,352,710 Petroleum Fund 87,352,710 0 78,088,257 7 Direct Tax 735,271,698 Personal (Employees P.A.Y.E.) Personal (Self Employed) Companies Other Direct Tax 112,719,242 71,618,867 Companies Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 256,304,742 Capital Gain Tax Gift Tax Rent Tax Mineral Royalties Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,182,331 Interest Commissions 1,23,767 Management and Technical Services 1,953,819 Vehicle Income Tax Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage 1% CIF (GCNet)-KIA Baggage Neconstruction Levy 1698,081			17,442,689,344	13,451,451,726
Sundry Creditors Special Funds GETFund 1,039,777 1,039,777 NHIL 178,818,661 80,000,000 SSF 178,601,670 193,894,983 District Assembly Common Fund 87,352,710 Petroleum Fund 87,352,710 0 78,088,257 7 Direct Tax 735,271,698 Personal (Employees P.A.Y.E.) Personal (Self Employed) Companies Other Direct Tax 112,719,242 71,618,867 Companies Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 256,304,742 Capital Gain Tax Gift Tax Rent Tax Mineral Royalties Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,179,568 Service Tax 1,182,331 Interest Commissions 1,23,767 Management and Technical Services 1,953,819 Vehicle Income Tax Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage 1% CIF (GCNet)-KIA Baggage Neconstruction Levy 1698,081	6	Sundry creditors & O.L.		
Special Funds		Sundry Creditors & Other Funds		
GETFund SETFund SETFUND SETF SITE SETFUND SETF SETF SETF SETF SETF SETF SETF SETF		Special Funds	541.041	516,773
NHIL SSF 178,818,661 178,601,670 193,894,983 District Assembly Common Fund 288,917,839 Petroleum Fund 87,352,710 70 Petroleum Fund 87,352,71,698 735,271,698 735,271,698 Personal (Employees P.A.Y.E.) Personal (Self Employed) Personal (Self Employed) 112,719,242 Companies 13,365,298 Other Direct Tax 13,365,298 Other Direct Tax 13,365,298 Other Direct Tax 13,365,298 Other Direct Tax 149,123,000 170,778 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170,578 170		GETFund	•	
178,601,670 193,894,983 193,894,983 193,894,983 193,894,983 181,355,017 193,894,983 181,355,017 193,894,983 181,355,017 193,894,983 181,355,017 193,000 78,088,257 193,000 112,719,242 71,618,867 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,365,298 6,972,288 13,097,202 18,170,578 13,170,578 13,170,578 13,170,578 13,170,578 13,170,578 13,170,578 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170,568 13,170				
District Assembly Common Fund 87,352,710 (731) Petroleum Fund 0 78,088,257 7 Direct Tax 735,271,698 534,894,077 Personal (Employees P.A.Y.E.) Personal (Self Employed) 112,719,242 71,618,867 Companies 13,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 Other Direct Tax 49,123,000 30,742,568 Capital Gain Tax 256,304,742 147,504,302 Gift Tax 287,777 Rent Tax 287,777 Rent Tax 107 Mineral Royalties 1,179,568 Service Tax 1,179,568 Service Tax 1,182,381 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 4,953,853 Ceded Miscellaneous Taxes 1,953,819 Vehicle Income Tax 6,520,915 Tax Stamp 15cal Strategy Levy (NFSL) National Fiscal Strategy Levy (NFSL) Forest 1,000 Reconstruction Levy 698,081				
Petroleum Fund 87,352,710 78,088,257 70 Direct Tax Personal (Employees P.A.Y.E.) Personal (Self Employed) Companies Other Direct Tax Capital Gain Tax Gift Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Management and Technical Services Airport Tax Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage Reconstruction Levy Reconstruction Levy Penalties Name Tax Stare Personal (Employees P.A.Y.E.) 112,719,242 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,87 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,6			288 917 839	
7 Direct Tax Personal (Employees P.A.Y.E.) Personal (Self Employed) Companies Other Direct Tax Other Direct Tax Other Direct Tax Capital Gain Tax Gift Tax Gift Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Management and Technical Services Airport Tax Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp Neconstruction Levy Penalties Neconstruction Levy Penalties Neconstruction Levy Penalties Personal (Employees P.A.Y.E.) P12,716,18,867 P13,618,867 P13,618,8		Petroleum Fund	87 352 710	101,333,017
Direct Tax		r caroleam Funa	_	70.000.257
Personal (Employees P.A.Y.E.) Personal (Self Employed) Personal (Self Employed) 112,719,242 71,618,867 Companies 113,365,298 6,972,288 Other Direct Tax 81,097,202 38,170,578 49,123,000 30,742,568 Other Direct Tax 256,304,742 Capital Gain Tax Gift Tax Rent Tax Rent Tax Rent Tax 107 Mineral Royalties Service Tax 1,179,568 Service Tax 15,832,970 Penalties Dividend Tax Interest Commissions 1,182,381 Dividend Tax Interest Commissions 1,23,767 Management and Technical Services Commissions Ceded Miscellaneous Taxes 1,953,819 Vehicle Income Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage 1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Personal 12,719,242 171,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,867 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,87 71,618,	7	Direct To		/8,088,257
Companies Other Direct Tax Other Direct	-	Personal (re-	755,271,698	534,894,077
Companies Other Direct Tax Other Direct		Personal (Calcar	110 -	
Other Direct Tax Capital Gain Tax Gift Tax Gift Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Anangement and Technical Services Management and Technical Services Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage Nacional Fiscal Strategy Levy (NFSL) 13,365,298 81,997,202 38,170,578 30,742,568 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 14		- 5.50hai (Sell Employed)	112,719,242	71,618,86 ⁷
Other Direct Tax Other Direct Tax Capital Gain Tax Gift Tax Rent Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Management and Technical Services Airport Tax Airport Tax Vehicle Income Tax Tax Stamp National Fiscal Strategy Levy (NFSL) Other Direct Tax 49,123,000 30,742,568 256,304,742 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,		Other Direct T	13,365,298	6,972,288
Other Direct Tax Capital Gain Tax Gift Tax Rent Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Management and Technical Services Airport Tax Airport Tax Vehicle Income Tax Tax Stamp Net CIF (GCNet)-KIA Baggage Reconstruction Levy 1287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287,777 287		other pirect lax	81,097,202	38,170,5 ⁷⁸
Capital Gain Tax Gift Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp National Fiscal Strategy Levy (NFSL) Page 107 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 147,504,302 14,428 15,832,970 17,583,853 19,0179 17,583,853 19,0179 17,583,853 19,0179 17,583,853 19,0179 17,583,853 19,0179 17,583,853 19,0179 17,583,853 19,0179 17,583,853 17,583,853 19,0179 17,583,853 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,182,881 17,18		Other Di	<u>49,123,</u> 000	30,742,568
Gift Tax Rent Tax Rent Tax Mineral Royalties Service Tax Stamp Duty Penalties Dividend Tax Interest Commissions Management and Technical Services Airport Tax Vehicle Income Tax Tax Stamp Vetical Strategy Levy (NFSL) Reconstruction Levy Rent Tax 107 107 107 107 107 107 107 107 107 107		Capital Caire Tax	256,304,742	147,504,302
Rent Tax 107 Mineral Royalties 1,179,568 Service Tax 1,179,568 Stamp Duty 15,832,970 Penalties 410 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 1,953,819 Vehicle Income Tax 1,953,819 Vehicle Income Tax 6,520,915 Tax Stamp 5,154,782 1% CIF (GCNet)-KIA Baggage 4,464,112 National Fiscal Strategy Levy (NFSL) 698,081		Gift Tax		
Mineral Royalties 1,179,568 Service Tax 1,179,568 Stamp Duty 15,832,970 Penalties 410 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 1,953,819 Vehicle Income Tax 6,520,915 Tax Stamp 5,154,782 1% CIF (GCNet)-KIA Baggage 269,739 Reconstruction Levy (NFSL) 698,081		Rent To.	287.777	
Stamp Duty Penalties Dividend Tax Interest Commissions Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp Vehicle Income Tax National Fiscal Strategy Levy (NFSL) Stamp Duty 15,832,970 410 15,832,381 1,182,381 214,428 214,428 223,767 7,583,853 7,583,853 190,179 190,179 4,953,819 4,953,819 4,464,112 4,464,112 6,520,915 5,154,782 4,464,112 6,9739 6,9739 6,98,081		Mineral name		
Stamp Duty 15,832,970 Penalties 410 Dividend Tax 1,182,381 Interest 214,428 Commissions 223,767 Management and Technical Services 190,179 Airport Tax 1,953,819 Vehicle Income Tax 6,520,915 Tax Stamp 5,154,782 1% CIF (GCNet)-KIA Baggage 4,464,112 National Fiscal Strategy Levy (NFSL) 698,081		Service T-		
Penalties Dividend Tax Interest Commissions Management and Technical Services Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Penalties 1,182,381 214,428 214,428 219,179 7,583,853 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,179 190,17		Stamp D	15.832.970	
Dividend Tax Interest Commissions Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1,182,381 214,428 223,767 7,583,853 190,179 1,953,819 6,520,915 5,154,782 4,464,112 National Fiscal Strategy Levy (NFSL) 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,182,381 1,18		Penaltica		
Interest Commissions Anagement and Technical Services Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage Reconstruction Levy 1214,428 223,767 7,583,853 190,179 190,179 1953,819 6,520,915 5,154,782 4,464,112 269,739 698,081		Dividend		
Commissions Management and Technical Services Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) 223,767 7,583,853 190,179 4,953,819 6,520,915 5,154,782 4,464,112 269,739 Reconstruction Levy 698,081		Interest	214.420	
Management and Technical Services Ceded Miscellaneous Taxes Airport Tax Vehicle Income Tax Tax Stamp 1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Reconstruction Levy 7,583,853 190,179 6,520,915 5,154,782 4,464,112 269,739 698,081		Commission	214,428	
Vehicle Income Tax Tax Stamp OIF (GCNet)-KIA Baggage Reconstruction Levy 1,953,819 6,520,915 5,154,782 4,464,112 269,739 698,081		Manager	223,/67	
Vehicle Income Tax Tax Stamp OIF (GCNet)-KIA Baggage Reconstruction Levy 1,953,819 6,520,915 5,154,782 4,464,112 269,739 698,081		Ceded Missing Technical Const	7,583,853	
Vehicle Income Tax Tax Stamp OIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Reconstruction Levy 7,53,819 6,520,915 5,154,782 4,464,112 269,739 698,081		Airport Touriscellaneous Taxes	190,179	
Tax Stamp 1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Reconstruction Levy 6,520,915 5,154,782 4,464,112 269,739 698,081		Vehicle To -	1,953,819	
1% CIF (GCNet)-KIA Baggage National Fiscal Strategy Levy (NFSL) Reconstruction Levy 5,154,782 4,464,112 269,739 698,081		Tax Stamme Tax	6,520,915	
National Fiscal Strategy Levy (NFSL) Reconstruction Levy 4,464,112 269,739 698,081			³ ,154,782	
Reconstruction Levy (NFSL) 698,081		National E	4,464,112	
TOTAL 698,081		Reconst	269,73 ₉	
2.574 ACA		Total	698,081	
		TOTAL	2.574 455	

NOT	E		
		2011	2010
8	Indirect Tax	GH¢	GH¢
	Communication Service Tax	•	Giiq
	Domestic VAT	50,431	7.000.00
	Import VAT	48,543,765	7,996,285
		51,840,939	50,330,043
	Petroleum Levy	14,413,589	62,420,000
	Excise Duties	10,275,760	21,290,000
	Import Duties		6,921,587
		56,522,228 181,646,712	68,330,000
	Less:	101,040,712	217,287,915
	Road Fund		
	Petroleum Fund	5,883,023	
	Total Indirect Tax - Revenue	300,608	17,170,997
9		175,463,082	200,116,918
9	Non-Tax Revenue		
	Fees and Charges	5,644,180	2,146,830
	Fines, Penalties & Forfeiture	389,490	680,970
	Sale of Goods & Services	3,762,790	1,431,220
	Rent of Govt. Land & Buildings	558,970	630,980
	Dividend	394,567	-
		10,749,997	4,890,000
10	Grants		4,050,000
	MDBS	83,606,400	45,150,028
	HIPC		•
	MDRI	0 0	79,060,971
	-	•	29,534,567
	Counterpart fund	357,284	254,149
		83,963,684	153,999,715
11	Personnel Emoluments & Related Cost		
	Central Payroli Cost	204,026,813	163,734,626
	Subvention	69,155,200	43,753,710
	Foreign Mission	6,591,542	6,010,803
	Employer's Social Security Contribution	22,066,862	0
	Pensions	19,492,430	20,059,854
	i chalona	321,332,847	233,558,992
	Pensions is made up of:		
		1,623,739	4,168,707
	Gratuity	49,260	207,906
	Death Gratuity	264,115	1,107,580
	Commuted Pension	17,553,927	13,607,105
	Monthly pension	1,389	968,556
	Pension Arrears	19,492,430	20,059,854
	Total		
12	Administration	9,163,602	16,096,896
	Regular	9,103,002	16,708,078
	Non- Road Arrears	97,184,882	58,246,639
	Domestic Debt Interest	14,997,063	10,372,482
	External Debt Interest	318,903	258,040
	•	121,664,450	101,682,136
	Charges	121,004,450	



NOTES TO THE ACCOUNTS		2010
	2011	GH¢
NOTE	GH¢	Onq
. 1	6,827,387	5,538,902
2 Advances Vehicle	340,351	, = = , = 02
Special	523,034	
Calant	990,852	990,852
Departmental Revolving Fund	8,681,625	6,529,754
Берагинг		
3 Loans Receivables	921,686	921,686
General Corporations	616,437,051	446,355,679
Statutory Boards and Corporations	622,572,996	405,941,626
Companies Miscellaneous	246,791,994	124,218,402
Other Governments	8,482,555	8,482,555
Other Government	1,495,206,282	985,919,949
4 Investments	4 550 039	4,511,134
Trust Fund	4,559,828	4,983,761
International Agencies	4,983,761	633,365,815
Local	1,103,771,228	642,860,711
	1,113,314,818	042,600// 22_
5 Loan (Public Debt)		
Domestic	8,513,228,161	6,486,091,655
External	8,929,461,183	6,965,360,070
	17,442,689,344	13,451,451,726
6 Sundry creditors & Other Funds		
6 Sundry creditors & Other Funds Sundry Creditors	Y	F4C 772
Special Funds	541,041	516,773
GETFund	1,039,777	1,039,777
NHIL	178,818,661	80,000,000 193,894,983
SSF	178,601,670	181,355,017
District Assembly Common Fund	288,917,839	(731)
Petroleum Fund	87,352,710	78,088,257
7 B'	735,271,698	534,894,077
7 Direct Tax		354/65 .7
Personal (Employees P.A.Y.E.)	112,719,242	71,618,867
Personal (Self Employed) Companies	13,365,298	6,972,288
Other Direct Tax	81,097,202	38,170,578
- 1100C 10X	49,123,000	30,742,568
Other Direct Tax	256,304,742	147,504,302
Capital Gain Tax		
Gift Tax	287,777	
Rent Tax	107	
Mineral Royalties Service Tax	1,179,568	
Stamp Duty	15,832,970	
Penalties	410	
Dividend Tax	1,182,381	
Interest	214,428	
Commissions	223,767	
Management and Tour	7,583,853	
Ceded Miscellaneous Taxes	190,179	
POIL IOX	1,953,819 6,520,915	
Vehicle Income Tax Tax Stamp	5,154,782	
1% CIE (CON.)	4,464,112	
1% CIF (GCNet)-KIA Baggage	269,739	
National Fiscal Strategy Levy (NFSL) Reconstruction Levy	698,081	
TOTAL	2,574,463	
	/91.640	
ac .	49,123,000	

NOTE 2011 2010	
2010	
8 Indirect lax	
Communication Service Tax 50.421	
Domestic VAT 50,431 7,996,	
THIPOIL VAI	
Petroleum Levy	
Excise Duties 14,413,589 21,290,	
Import Duties 10,275,760 6,921,	
56,522,228 68,330, 181,646,712 217,287,9	
Less: 181,646,712 217,287,9	15
Pond Fund	
Petroleum Fund	
T-4-1 T- 41	
	18
9 Non-Tax Revenue	
Fees and Charges 5,644,180 2,146,	
Fines, Penalties & Forfeiture 389,490 680,	
Sale of Goods & Services 3,762,790 1,431,	
Rent of Govt. Land & Buildings 558,970 630,	980
Dividend 394,567	
10,749,997 4,890,0	00
10 Grants	
MDBS 83,606,400 45,150,0	
HIPC 0 79,060,9	
MDRI 0 29,534, ¹	
Counterpart fund 357,284 254,	
83,963,684 153,999,7	15
11 Personnel Emoluments & Related Cost	
Central Payroll Cost 204,026,813 163,/34,6	
Subvention 69,155,200 43,753,	
Foreign Mission 6,591,542 6,010,9	_
Employer's Social Security Contribution 22,066,862	0
Pencions 19,492,430 20,000,	
Pensions 321,332,847 233,558,9	92
Pensions is made up of:	
1,025,759	/0/
Gratuity 49,260 207,9	900
Death Gratuity 264,115 1,107,5 Commuted Pension 17,553,927 13,607,5	אַט
17,000,000	103
Monthly pension 1,389 968,	
Pension Arrears 19,492,430 20,059,8	-
Total	
12 Administration 9 163.602 16,096,	396
7/100/00-	178
	539
	182
)40
External Debt Med 510,565	36
Charges 121,664,450 101,682,1	



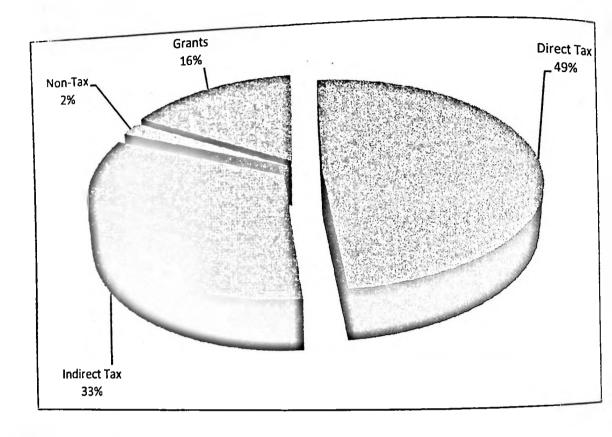
			2011	2010
NOTE			GH¢	GH¢
(4012			GII	•
13	Service		42,516	2,130,817
	Regul ar		2,936,703	2,938,571
	Tax Refunds		2,979,219	5,069,388
14	Investment	=		F7 400
	Regular		11,748,622	57,422
	Road Arrears		0	118,601,154
	HIPC		0	17,799,337
	Grants	_	0	6, 569,235
		=	11,748,622	143,027,148
15	NHIL			
15	VAT		9,708,753	10,066,009
	CEPS		10,674,589	12,500,000
	SSNIT		10,07 1,009	4,072,285
	33/11	_	20,383,342	26,638,293
		=	20,505,542	20,030,293
16	Advances Recovery			
	Vehicle		244 ,28 0	177,272
	Special		16,294	4,443
	Salary		14,100	0
		-	274,674.06	181,714.86
17	Public Loans			
1,				
	Net Domestic Borrowing		124,857,900	402,730,313
		=	124,857,900	402,730,313
19	Statutory Payments			
	District Assembly Common fund			
	Petroleum Related Expenditure		0	75,349,945
	Road Fund		300,608	259,978
	National Health Insurance Fund		5,883,023	10,200,000
	and insurance rung	_	22,500,000	15,000,000
			28,683,631	100,809,923
20	Other Receipts			100,809,923
	Advances			
	NHIL		274,674	101 715
		_	20,383,342	181,715
			20,658,016	26,638,293
			1-5/020	26,820,008

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE MONTH TO DATE ENDED JANUARY 31, 2011

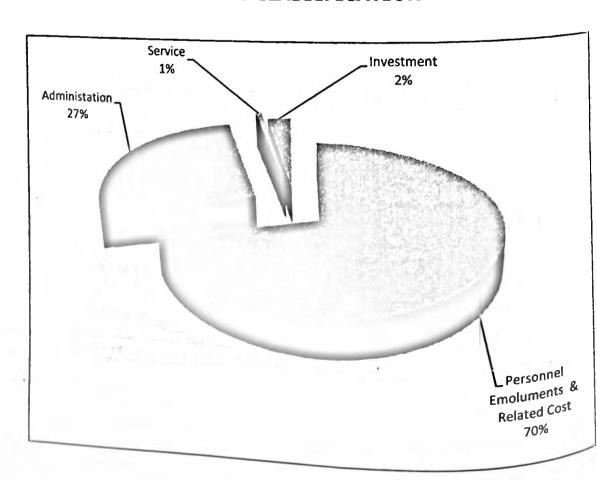
		ANNUAL BUDGET	MONTHLY BUDGET	ACTUAL	% OF TOTAL	Vanzanas
RECEIPTS	NOTE	GH¢	GH¢	GН¢	.0175	VARIANCE GH¢
Direct Tax	7	3,317,219,497	276,434,958	256,304,742	38	(20,130,216)
Indirect Tax	8	3,870,543,805	322,545,317	181,646,712	27	(140,898,605)
Tax Receipts		7,187,763,302	598,980,275	437,951,454	65	(161,028,821)
Non-Tax Revenue	9	537,549,763	44,795,814	10,749,997	2	(34,045,816)
Grants	10	1,301,601,200	108,466,767	83,963,684	12	(24,503,083)
NHIL .	15	477,672,730	39,806,061	20,383,342	3	(19,422,719)
Advances Recoveries	16	0	0	274,674	0	274,674
Public Loans	17	2,956,677,936	246,389,828	124,857,900	18	(121,531,928)
TOTAL RECEIPTS	L	12,461,264,931	1,038,438,744	678,181,050	100	(360,257,694)
PAYMENTS Personnel Emoluments & Related Cost	11	4,472,761,500	372,730,125	321,332,847	64	51,397,278
Administration	12	2,231,904,490	185,992,041	121,664,450	24	64,327,591
Service	13	203,625,510	16,968,793	2,979,219	1	13,989,574
Investment	14	3,289,788,367	274,149,031	11,748,622	2	262,400,409
Statutory Payments	19	1,191,483,070	99,290,256	28,683,631	6	70,606,625
External Loan Repayments		619,763,930	51,646,994	16,878,953	3	34,768,042 497,489,518
TOTAL PAYMENTS		2,009,326,867	1,000,777,239	503,287,721	100	40771007
Net Receipts/ Payments				174,893,329 133,495,713		
Cash and Bank Balance at 1	/01/11		г	308,389,042		
Cash and Bank Balance at 3	1/01/1	í				

CHARTS

REVENUE BY CLASSIFICATION



EXPENDITURE BY CLASSIFICATION



2011

List of Acronyms

BDU Budget Development Unit

BoG Bank of Ghana

BPEMS Budget and Public Expenditure Management System

CAG Controller and Accountant -General

CAGD Controller and Accountant-General's Department

CEPS Customs Excise and Preventive Services

FAA Financial Administration Act 2003 Act 654

FAR Financial Administration Regulations LI 1802

GCNet Ghana Community Network

GES Ghana Education Service

GHS Ghana Health Service

GIFMIS Ghana Integrated Financial Management Information System

GoG Government of Ghana

GPRS Ghana Poverty Reduction Strategy

HIPC Highly Indebted Poor Country

HRMS Human Resource Management System

IGF Internally Generated Funds.

Integrated Personnel and Payroll Database **IPPD**

Internal Revenue Service IRS

Ministries, Departments and Agencies **MDA**

Multi-Donor Budgetary Support **MDBS**

MDRI Multilateral Debt Relief Initiative

Ministry of Local Government and Rural Development MLGRD

Metropolitan Municipal and District Assembly **MMDA**

MoE Ministry of Education

MoFEP Ministry of Finance and Economic Planning

MoH Ministry of Health

MoI Ministry of Interior

MoT Ministry of Transport

ITOM Ministry of Trade and Industry

MWRW&H Ministry of Water Resources, Works and Housing

NHIL National Health Insurance Levy

PDI Public Debt and Investment

PFM Public Financial Management

SSNIT Social Security and National Insurance Trust

VATS Value Added Tax Service

REPORT OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS

1.0 INTRODUCTION

The Controller and Accountant-General is required by Section 40 of the Financial Administration Act (FAA), 2003 Act 654 and Regulation 188 of the Financial Administration Regulations (FAR), 2004, LI 1802 to prepare and transmit to the Auditor-General and the Minister of Finance and Economic Planning (MoFEP) the Public Accounts on the Consolidated Fund of the Republic of Ghana by the 15th day of the following month.

The financial statements comprise:

- A Balance Sheet
- A Statement of Revenue and Expenditure
- A Statement of Receipts and Payments
- A Cash Flow Statement
- Notes to the Accounts

The following are also included in the financial statements:

- Functional Classification of Expenditure by Items and Heads
- Summary of Expenditure by Items and Heads

2.0 THE SCOPE OF THE FINANCIAL STATEMENTS:

In compliance with Articles 175 and 176 of the Constitution of the Republic of Ghana, these financial statements known as the Public Accounts of Ghana are prepared on the Consolidated Fund only. They do not include other public funds established by or under Acts of Parliament and retained Internally Generated Funds.

3.0 SUMMARY OF RECEIPTS AND PAYMENTS

The summary of Receipts and Payments for the month of February is as follows:

	FEB 2011 BUDGET	FEB 2011 ACTUAL	FEB 2011 VARIANCE	FEB 2010 ACTUAL
	GH¢M	GHCM	GHCM	GHCM
_	1,038.44	1,439.36	400.92	953.23
Receipts	1,000.78	909.91	90.87	599.57
Payments	37.66	529.45	491.79	353.66
Net Receipts/ Payments	37.00			



4.0 SUMMARY OF REVENUE AND EXPENDITURE

The Revenue and Expenditure for the month resulted in a Surplus of GH¢ 319.84 million as follows:

REVENUE	FEB 2011 BUDGET GH¢M 724.74	FEB 2011 ACTUAL GH¢M 933.39	FEB 2010 ACTUAL GH¢M 361.65
EXPENDITURE	849.84	644.72	607.66
SURPLUS/(DEFICIT)	(125.10)	288.66	(246.01)

5.0 ADDITIONAL STATISTICS.

5.1 REVENUE

Total revenue is made up of Direct tax, Indirect tax, Grants and Non-tax.

5.1.1 DIRECT TAX

Direct tax amounted to GH¢215.07 million as against the expected amount of GH¢276.43 million, indicating an adverse variance of GH¢61.36 million.

5.1.2 INDIRECT TAX

Indirect tax was GH¢401.61 million against a projection of GH¢295.05 million. This resulted in a favourable variance of GH¢106.56 million.

Details of the Indirect tax are as follows:

- 5.1.2.1 Value Added Tax received was GH¢195.76 million as against the of GH¢34.29 million. This gives a favourable variance
- 5.1.2.2 Import Duty for January was GH¢151.42 million as against the budgeted figure of GH¢106.14 million. This resulted in a favourable variance of GH¢45.28 million.
- Excise duty received amounted to GH¢10.32 million as against the variance of GH¢0.13 million. This resulted in an adverse

2011

- 5.1.2.4 Communication Service Tax received was GH¢12.92 million as against the budgeted figure of GH¢11.08 million. This indicates a favourable variance of GH¢1.84 million.
- 5.1.2.5 There was no duty on cocoa export reported for the month as against a budgeted amount of GH¢5.18 million.

5.1.3 NON-TAX REVENUE

Non Tax Revenue for the month was GH¢11.14 million as against a budgeted figure of GH ¢44.79 million, giving rise to an adverse variance of GH¢33.65 million.

5.1.3.1 **GRANTS**

Grants received for the month was GH $$\pm 336.75$ as against the budgeted figure of GH $$\pm 108.47$ million. This resulted in a favourable variance GH $$\pm 228.28$

5.1.3.2 **EXPENDITURE**

Expenditure is made up of Personnel Emoluments and Related cost, Administration, Service and Investment. The total for the month amounted to GH¢644.72 million as against the budget of GH¢849.84 million, resulting in a favourable variance of GH¢205.12 million.

5.1.3.3 **Personnel Emoluments and Related costs** for the month was GH¢376.96 million against GH¢372.73 million budgeted. This gives an adverse variance of GH¢4.23 million. The breakdown for the month is as follows:

	Feb 2011 GH¢M	Feb 2010 GH¢M
Central Payroll Cost	241.70	157.92
Subvention	102.53	48.57
Foreign Missions	6.65	6.08
Pensions	26.07	25.52
TOTAL	376.94	233.55



2011

- 5.1.3.4 Administration Expenditure recorded a sum of GH¢85.55 million against the budgeted figure of GH¢185.99 million. Actual expenditure was therefore GH¢100.44 million less than budgeted, indicating a favourable variance.
- 5.1.4 **Service Expenditure** for the month was GH¢31.41 million against the budgeted figure of GH¢16.97 million resulting in an unfavourable variance of GH¢14.44 million.
- 5.1.4.1 **Investment Expenditure** amounted to GH¢150.79 million for the month, against a budgeted figure of GH¢274.15 million. This resulted in a favourable variance of GH ¢123.36million.

6.0	STATUTORY PAYMENTS	Feb 2011 GH¢M	Feb 2010 GH¢M
	Petroleum Related Fund	0.32	0.27
	National Health Insurance Fund	154.32	42.40
	Ghana Education Trust Fund	28.29	41.42
	Road Fund	6.47	10.76

7.0 PUBLIC DEBT

- 7.1 External debt repayment amounted to GH¢75.75 million.
 7.2 Net domestic.
- 7.2 **Net domestic borrowing** amounted to GH¢427.91million.
- 7.3 **Domestic Debt Interest** paid amounted to GH¢61.40 million.
- 7.4 External Debt Interest paid amounted to GH¢3.00 million.
- 7.5 Charges on Principal and Interest paid was GH¢0.79 million.

2011

8.0 APPROPRIATION

	GH¢
	MILLION
ANNUAL APPROPRIATION	12,670.76
CUMMULATIVE PAYMENTS TO FEBRUARY	1.413.17
UNUTILISED APPROPRIATION	11,257.59

9.0 CONCLUSION

I wish to take this opportunity to thank all the staff of CAGD and other public officers for the immense contributions towards the preparation of the Report and the Public Accounts of the Consolidated Fund.

In compliance therefore with Section 40 of the FAA, 2003 (Act 654) and Regulation 188 of the FAR, 2004 (LI 1802), the Report and the Public Accounts on the Consolidated Fund for the month of February, 2011 are hereby presented.

RAPHAEL KWASI TUFUOR

CONTROLLER AND ACCOUNTANT-GENERAL

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STATEMENT OF RECEIPTS AND PAYMENTS MONTH ENDED FEBRUARY 28, 2011

,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	BUDGET		MONTHLY BUDGET	ACTUAL	% OF	VARIANCE
	NOTE	GH¢	GH¢	GH¢	TOTAL	GH¢
RECEIPTS Direct Tax	7	3,317,219,497	276,434,958	215,065,937	15	(61,369,021)
Indirect Ta x	8	3,870,543,805	322,545,317	408,399,522	28	85,854,205
Tax Receipts		7,187,763,302	598,980,275	623,465,459	43	24,485,184
Non-Tax Revenue	9	537,549,763	44,795,814	11,140,700	1	(33,655,114)
Grants	10	1,301,601,200	108,466,767	336,751,964	23	228,285,197
NHIL	15	477,672,730	39,806,061	39,793,388	3	(12,673)
Advances Recoveries Advances		0	0	298,171	0 0	298,171 0
Public Loans	17	2,956,677,936	246,389,828	427,914,386	30	181,524,558
TOTAL RECEIPTS		12,461,264,931	1,038,438,744	1,439,364,068	100	400,925,324
PAYMENTS						
Personnel Emoluments & Related Cost	11	4,472,761,500	372,730,125	376,964,974	41	(4,234, ⁸⁴⁹⁾
Administration	12	2,231,904,490	185,992,041	85,553,009	9	100,439,032
Service	13	203,625,510	16,968,793	31,412,660	3	(14,443,868)
Investment	14	3,289,788,367	274,149,031	150,793,414	17	123,355,616
Advances		0	0	29,167	0	(29,167)
Statutory Payments	19	1,191,483,070	99,290,256	189,405,950		(90,115,694)
External Loan Repayments		619,763,930	51,646,994	75,752,104	21 8	(24,105,109)
TOTAL PAYMENTS	[12,009,326,867	1,000,777,239			90,865,961
Net Receipts/ Payments			-1000,777,239	909,911,278	100	30/0
Cash and Bank Balance at 1/2/1				529,452,790		
Cash and Bank Balance at	28/2/1	.1	And the second s	308,389,042	!	
				837,841,832		

STATEMENT OF REVENUE AND EXPENDITURE MONTH ENDED FEBRUARY 28, 2011

		MONTHLY BUDGET	ACTUAL	% OF TOTAL	VARIANCE
REVENUE	NOTE	GH¢	GH¢	ACTUAL	GH¢
Direct Tax	7	276,434,958	215,065,937	23	(61,369,021)
Indirect Tax	8	295,045,317	370,430,300	40	75,384,983
Non-Tax Revenue	9	44,795,814	11,140,700	1	(33,655,114)
Grants	10	108,466,767	336,751,964	36	228,285,197
TOTAL REVENUE]	724,742,855	933,388,902	100	208,646,046
EXPENDITURE					
Personnel Emoluments & Related Cost	11	372,730,125	376,964,974	58	(4,234,849)
Administration	12	185,992,041	85,553,009	13	100,439,032
Service	13	. 16,968,793	31,412,660	5	(14,443,868)
Investment	14	274,149,031	150,793,414	23	123,355,616
TOTAL EXPENDITURE		849,839,989	644,724,058	100	205,115,931
SURPLUS/(DEFICIT)	Г	(125,097,134)	288,664,844		413,761,977

BALANCE SHEET AS AT FEBRUARY 28, 2011

ASSETS

	Note	2011	2010
	Hote	GH¢	GH¢
		Oliq	Git¢
CASH AND BANK BALANCES		837,841,832	123,429,356
CASH AND BANK BALANCES			
	2	8,412,620	6,346,324
ADVANCES			
A ANG RECERIADIES	3	1,495,206,282	985,919,949
LOANS RECEIVABLES	_	_, ,	, -,-
THE STATISTICS	4	1,113,314,818	642,860,711
INVESTMENTS			
TOTAL ASSETS		3,454,775,552	1,758,556,340
TOTAL TROPIC		•	
LIABILITIES			
LOANS (PUBLIC DEBT)	5	17,794,851,626	13,545,712,264
SUNDRY CREDITORS & OTHER FUNDS	6	623,628,358	484,182,272
TOTAL TABLE	_		
TOTAL LIABILITIES		18,418,479,985	14,029,894,536
NET ASSET	Г		222 (26)
	L.	(14,963,704,432)	(12,271,338,196)
REPRESENTED BY:			
ACCUMULATED RESULTS			- •
SURPLUS /(DEFICIT)		(15,252,369,276)	(12,025,328,839)
//55/10/17		288,664,844	(246,009,357)
ACCUMULATED FUND			(270)
5115	ĺ	(14,963,704,433)	(12,271,338,196)
	-	, , , , ,	(==,===,

RAPHAEL KWASI TUFUOR

CONTROLLER AND ACCOUNTANT-GENERAL

STATEMENT OF CASH FLOW FOR THE MONTH ENDED FEBRUARY 28, 2011

Cash flow from operating activities	NOTE	2011 GH¢	2010 GH¢
Direct Tax	7	215,065,937	145,562,916
Indirect Tax	8	408,399,522	218,258,317
Non-Tax Revenue	9	11,140,700	6,750,700
Grants	10	336,751,964	8,994,696
Other Receipts	20	40,091,559	26,421,917
Personnel Emoluments & Related Cost	11	(376,964,974)	(238,094,030)
Administration	12	(85,553,009)	(206,494,264)
Service	13	(31,412,660)	(26,776,891)
Investment	14	(150,793,414)	(136,296,042)
Statutory Payments	19	(189,405,950)	(94,865,052)
Advances Granted		(29,167)	(155,365)
Net cash flow from operating activities	_	177,290,508	(296,693,097)
Cash flow from financing activities		427.044.206	111 400 572
Net Domestic Borrowing		427,914,386 (75,752,104)	111,499,672 (17,239,134)
External Loan Repayment Net cash flow from financing activities		352,162,282	94,260,539
Net Increase/(decrease) in cash and cash equivalents		529,452,790	(202,432,558)
Cash and Cash equivalents at 1/02/11		308,389,042	325,706,549
Cash and Cash equivalents at 28/02/11		837,841,832	123,273,991

NOTE	ITEM	PAGE
1	Accounting Policies	14
2	Advances	15
3	Loans Receivables	15
4	Investments	15
5	Loan (Public Debt)	15
6	Sundry creditors & Other Funds	15
7	Direct Tax	15
8	Indirect Tax	15
9	Non-Tax Revenue	16
10	Grants	16
11	Personnel Emoluments & Related Cost	16
12	Administration	16
13	Service	16
14	Investment	16
15	NHIL	16
17	Public Loans	
19	Statutory Payments	17
20	·	17
	Other Receipts	17

1. ACCOUNTING POLICIES

1.1 Accounting Basis

The Financial Statements are prepared on a modified cash basis.

Government reports revenue in the period in which they are received.

Expenditure is recognized when goods and services are received and paid for.

Payments for Fixed Assets acquired are expensed in the accounting year of acquisition

Loans and investments are recorded on a historic cost basis without any provision for diminution in value

1.3 Foreign Currency Translation

Transactions in foreign currencies are translated into the Ghana cedi equivalent using rates in effect at the time of these transactions.

Assets and liabilities denominated in foreign currency are translated using the closing rates of exchange at the end of the period. Any resulting foreign exchange gains or losses are taken up in the Net Accumulated Results.

1.4 Grants

Grants are recognised as and when they are received

		2011	2010
NOTE		GH¢	GH¢
		_¥	
2	Advances	6,558,734	5,355,472
	Vehicle	323,325	
	Special	539,710	
	Salary	990,852	990,852
	Departmental Revolving Fund	8,412,620	6,529,754
	•	8,412,020	
3	Loans Receivables	031 696	921,686
	General	921,686	446,355,679
	Statutory Boards and Corporations	616,437,051	
	Companies	622,572,996	405,941,626
	Miscellaneous	246,791,994	124,218,402
	Other Governments	8,482,555	8,482,555
		1,495,206,282	985,919,949
4	Investments		
	Trust Fund	4,559,828	4,511,134
	International Agencies	4,983,761	4,983,761
	Local	1,103,771,228	633,365,815
		1,113,314,818	642,860,711
5	Loan (Public Debt)		*
	Domestic	8,941,142,547	6,597,591,328
	External	8,853,709,079	6,948,120,937
		17,794,851,626	13,451,451,726
6	Sundry creditors & Other Funds		
	Sundry Creditors	541,041	516,773
	Special Funds	1,039,777	1,039,777
	GETFund	150,528,850	38,575,523
	NHIL	64,073,123	177,728,631
	SSF	288,917,839	181,355,017
	District Assembly Common Fund	87,352,710	(731)
	Petroleum Fund	31,175,018	84,967,281
_		623,628,358	534,894,077
7	Direct Tax		334,634,677
	Personal (Employees P.A.Y.E.)	105,276,865	79,305,698
	Personal (Self Employed)	21,681,192	
	Companies	57,694,728	6,086,709
	Other Direct Tax	30,413,153	43,295,808
	0.1	215,065,937	16,874,701
	Other Direct Tax	223,003,937	147,504,302
	Capital Gain Tax	14 707	
	Gift tax	14,797	
	Rent Tax	9,402	
	Mineral Royalties Service Tax	1,238,318	
	Stamp Duty	17,390,264	
	Penalties	1 205 425	
	Dividend Tax	1,285,135	
	Interest	230,856	
	Commission	1,400,096	
	Management and To 1	53,616	
	Management and Technical Ceded Miscellaneous Taxes	343,535	
	Vehicle Income Tax	858,687 834,750	
	Tax Stamp	824,750	
	1% CIF (GCNet) - KIA Baggage	814,499	
	National Fiscal Strategy(NFSL)	206,827	
	Arrears National Page 1	4,924,181	
	Arrears National Reconstruction Levy TOTAL	799,686	
		30,413,153	
		30,413,153	
		1	

NOT	F		
	-	2011	3040
		GH¢	2010
8	Indirect Tax	• •	GH¢
•			
	Communication Service Tax Domestic VAT	12,924,532	9.450.070
		51,435,055	8,450,972
	Import VAT	144,322,396	47,060,972
	Petroleum Levy	37,969,222	61,840,000
	Excise Duties	10,328,098	22,200,000
	Import Duties	151,420,219	10,856,373
		408,399,522	67,850,000
	Less:		217,287,915
	Petroleum Levy	27.000.222	
	Total Indirect Tax - Revenue	37,969,222	17,170,997
9	Non-Tax Revenue	370,430,300	200,116,918
	Fees and Charges		
	Fines, Penalties & Forfeiture	5,997,050	3,349,660
	Sale of Goods & Services	789,270	496,050
		3,998,030	2,233,110
	Rent of Govt. Land & Buildings	306,350	671,880
	Dividend	50,000	0
		11,140,700	4,890,000
10	Grants		
	MDBS	326,991,367	0
	HIPC	731,108	0
	MDRI	8,764,602	8,764,602
	Counterpart fund	264,887	230,094
		336,751,964	153,999,715
11	Personnel Emoluments & Related Cost		
	Central Payroll Cost	241 ,701,584	157,922,976
	Subvention	102,532,902	48,574,240
	Foreign Mission	6,658,345	6,081,159
	Pensions -	26,072,144	25,515,655
		376,964,974	233,558,992
	Pensions is made up of:		
	Gratuity	4,042,460	5,924,669
	Death Gratuity	834,095	517,551
	Commuted Pension	3,576,000	705,386
		17,594,66 7	13,836,779
	Monthly pension	24,922	4,531,269
	Pension Arrears -	26,072,144	20,059,854
	Total		
	a t t t aalam		10 405 330
12	Administration	20 ,2 68 ,6 30	40,685,338
	Regular	0	26,290,334
	Non- Road Arrears	100,000	0
	Contigency	61,396,014	101,588,950
	Domestic Debt Interest	3,000,754	37,383,304 546,337
	External Debt Interest	787,611	546,337 101,682,136
	Charges	85,553,009	101,082,130



NOT	E	2011 GH¢	2010 GH¢
			•
13	Service	26 177 252	22,964,639
	Regular	26,177,352 5,235,308	3,812,251
	Tax Refunds	31,412,660	5,069,388
14	Investment		
14	Regular	138,794,156	55,977,588
	Road Arrears	0	14,292,198
	HIPC	0	30,000,852
	MDRI	. 0	11,351,466
	Grants	11,999,258	11,943,822
	Other Expenditure	0	12,730,116
		150,793,414	143,027,148
15	NHIL		
23	VAT	10,287,011	10,066,009
	CEPS	29,506,377	12,500,000
	SSNIT	23,300,37	4,072,285
		39,793,388	26,638,293
16	Advances Recovery		
	Vehicle	369.654	470.070
	Special	268,654 17,037	179,250
	Salary	17,027 12,491	4,180
		298,171.11	183,429.80
17	Public Loans		203,423.00
	Net Domestic Borrowing		
	The Domestic Bottowing	427,914,386	111,499,672
		427,914,386	111,499,672
18	Advances Granted		
	Salary		
	•	29,167	0
		29,167	0_
19	Chatal		
19	Statutory Payments		
	Ghana Education Trust Fund	29 200 044	
	Petroleum Related Expenditure Road Fund	28,289,811	41,424,477
	National Health Insurance Fund	328,766 6,465,438	272,246
	risulance Fund	<u>154,321,934</u>	10,763,490
		189,405,950	42,404,838 94,865,052
20	Other B		54,003,032
	Other Receipts Advances		
	NHIL		
		298,171	183,430
			•
		39,793,388 40,091,559	26,238,487

STATEMENT OF RECEIPTS AND PAYMENTS MONTH ENDED FEBRUARY 28, 2011

	ANNUAL	CUM RUDGET					
	BUDGET	TO DATE	ACTUAL		% OF	-	
NOTE	GH¢	GH¢	GH¢	TO FEB GH¢	TOTAL	VARIANCE GH¢	
7	3,317,219,497	552,869,916	215,065,937	471,370,679	15	(81,499,237)	
8	3,870,543,805	645,090,634	408,399,522	590,046,234	28	(55,044,400)	
	7,187,763,302	1,197,960,550	623,465,459	1,061,416,913	43	(136,543,637)	
9	537,549,763	89,591,627	11,140,700	21,890,697	1	(67,700,930)	
10	1,301,601,200	216,933,533	336,751,964	420,715,648	23	203,782,114	
15	477,672,730	79,612,122	39,793,388	60,176,730	3	(19,435,392)	
16	o	0	298,171	572,845	0	572,845	
17	2,956,677,936	492,779,656	427,914,386	552,772,285	30	59,992,629	
[12,461,264,931	2,076,877,488	1,439,364,068	2,117,545,119	100	40,667,630	
	•	ž.					į
							,
11	4,472,761,500	745,460,250	376,964,974	698,297,822	41	47,162,428	
12	2,231,904,490	371,984,082	85,553,009	207,217,459	9	164,766,623	
13	203,625,510	33,937,585	31,412,660	34,391,879	3	(454,294)	
14	3,289,788,367	548,298,061	150,793,414	162,542,036	17	385,756,025	
18	0	0	29,167	29,167	0	(29,167)	
19	1,191,483,070	198,580,512	189,405,950	218,089,580	21	(19,509,069)	
	619,763,930	103,293,988	75,752,104	92,631,056	8	10,662,932	
-	12,009,326,867	2,001,554,478	909,911,278	1,413,198,999	100	588,355,478	
	7 8 9 10 15 16 17 [NOTE GH¢ 7 3,317,219,497 8 3,870,543,805 7,187,763,302 9 537,549,763 10 1,301,601,200 15 477,672,730 16 0 17 2,956,677,936 12,461,264,931 11 4,472,761,500 12 2,231,904,490 13 203,625,510 14 3,289,788,367 18 0 19 1,191,483,070	NOTE	NOTE GH¢ GH¢ GH¢ GH¢ 7 3,317,219,497 552,869,916 215,065,937 8 3,870,543,805 645,090,634 408,399,522 7,187,763,302 1,197,960,550 623,465,459 9 537,549,763 89,591,627 11,140,700 10 1,301,601,200 216,933,533 336,751,964 15 477,672,730 79,612,122 39,793,388 16 0 0 298,171 17 2,956,677,936 492,779,656 427,914,386 12,461,264,931 2,076,877,488 1,439,364,068 11 4,472,761,500 745,460,250 376,964,974 12 2,231,904,490 371,984,082 85,553,009 13 203,625,510 33,937,585 31,412,660 14 3,289,788,367 548,298,061 150,793,414 18 0 0 29,167 19 1,191,483,070 198,580,512 189,405,950	NOTE	NOTE GH¢ TO DATE TO FEB TOTAL GH¢ GH¢ GH¢ TO FEB TOTAL GH¢	NOTE

Net Receipts/ Payments

529,452,790

tash and Bank Balance at 1/2/11

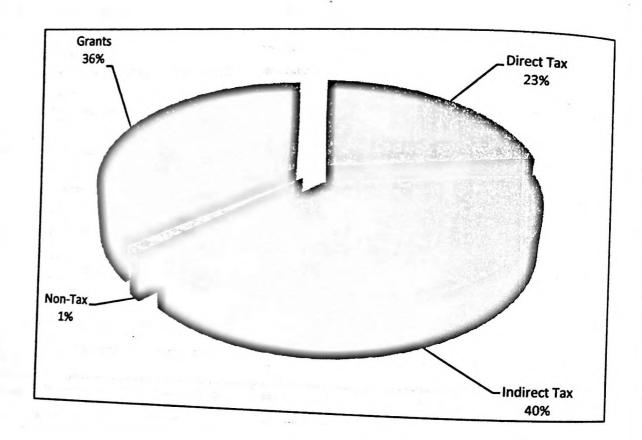
308,389,042

Cash and Bank Balance at 28/02/11

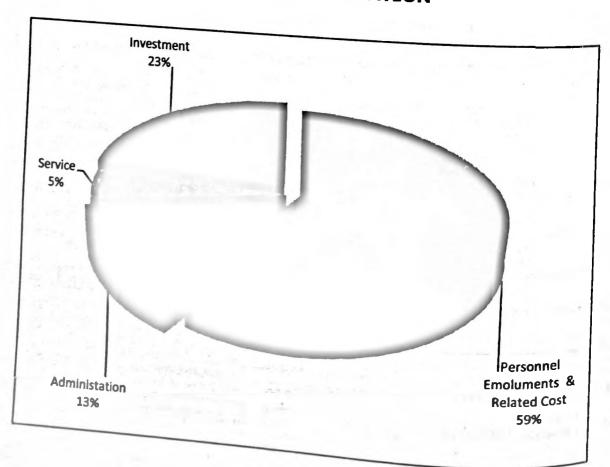
837,841,832

CHARTS

REVENUE BY CLASSIFICATION



EXPENDITURE BY CLASSIFICATION



PROFILE OF RECEIPTS AND PAYMENTS

RECEIPTS	JANUARY GH¢	FEBRUARY GH¢	TOTAL GH¢
Direct Tax			·
Personal (Employees P.A.Y.E.)	256,304,742	215,065,937	471,370,679
Personal (Self Employed)	112,719,242	105,276,865	217,996,107
• • •	13,365,298	21,681,192	35,046,490
Companies	81,097,202	57,694,728	138,791,930
Other Direct Taxes	49,123,000	30,413,153	79,536,153
Oil Revenue	0	0	0
Royalties from Oil	0	0	0
Indirect Tax	181,646,712	408,399,522	590,046,234
Communication Service Tax	50,431	12,924,532	12,974,963
Petroleum Levy	48,543,765	51,435,055	99,978,820
Domestic VAT	51,840,939	144,322,396	196,163,335
Import VAT	14,413,589	37,969,222	52,382,811
Excise Duty	10,275,760	10,328,098	20,603,858
Import Duties	56,522,228	151,420,219	207,942,447
Exports (Cocoa)	0	0	0
Non-Tax Revenue	10,749,997	11,140,700	21,890,697
Fees and charges	5,644,180	5,997,050	11,641,230
Fines, Penalties & Fortfeitures	389,490	789,270	1,178,760
Sale of Goods and Services	3,762,790	3,998,030	7,760,820
Rents (Facilities,land ,etc)	558,970	306,350	865,320
Dividends	394,567	50,000	444,567
Divestiture	0	0	0
CAP 30 Contribution to SSNIT	0	0	0
	83,963,684	336,751,964	420,715,648
Grants	0	0	0
Project	83,606,400	326,991,367	410,597,767
MDBS HIPC	0	731,108	731,108
MDRI	0	8,764,602	8,764,602 622,171
Counterpart fund	357,284	264,887	
NHIL	20,383,342	39,793,388	60,176,730
VAT	9,708,753	10,287,011	19,995,764
CEPS	10,674,589	29,506,377	40,180,966
SSNIT	0	0	0
	274,674	298,171	572,845
Advances Recoveries	244,280	268,654	512,934
Vehicle	16,294	17,027	33,321
Special	14,100	12,491	26,591
Salary	124,857,900	427,914,386	552,772,285
Public Loans	124,637,500	0	0
inoject Loan	0	0	552,772,285
Programme Loan Net Domestic Borrowing	124,857,900	427,914,386 0	0
Exceptional Financing	0		2,117,545,119
TOTAL RECEIPTS	678,181,050	1,439,364,068	

Gira	AZETTE, Tombu		
ROFILE OF RECEIPTS AND	PAYMENTS JANUARY GH¢	FEBRUARY GH¢	TOTAL GH¢
YMENTS Personnel Emoluments & Related	321,332,847	376,964,974	698,297,822
Cost	204,026,813	241,701,584	445,728,397
Central Payroll Cost		102,532,902	171,688,102
Subvention	69,155,200	6,658,345	13,249,887
Foreign Mission	6,591,542	0,030,5 12	
	22,066,862	•	22,066,862
Employer's Social Security Contribution	19,492,430	26,072,144	45,564,574
Pensions		05 553 000	207,217,459
Administration	121,664,450	85,553,009	29,432,232
Regular	9,163,602	20,268,630	
Non- Road Arrears	0		0
Domestic Debt Interest	97,184,882	61,396,014	158,580,896
	14,997,063	3,000,754	17,997,817
External Debt Interest	318,903	787,611	1,106,514
Charges	0	100,000	100,000
Contigency			34,391,8 79
Service	2,979,219	31,412,660	
Regular	42,516	26,177,352	26,219,868
Tax Refunds	2,936,703	5,235,308	8,172,011
Contigency			0
	44 740 677	150,793,414	162,542, ⁰³⁶
Investment	11,748,622	138,794,156	150,542, ⁷⁷⁸
Regular	11,748,622 0	138,794,150	0
Foreign Financed Investment Road Arrears	0	0	0
HIPC	0	0	0
SIP	0	0	=
MDRI	0	0	-0.25
Grants	0	11,999,258	11,9 ⁹ 9 ,25
Oil Financed Expenditure	0	0	
Other Expenditure	0	0	
Contigency	0	0	
Advances		_	29,16
Vehicle	a	29,167	
Special	0	0	
	0	0	29,1
Salary	0	29,167	
Statutory Payments	28,683,631	189,405,950	218,0 ^{89,5t}
District Assembly Common fund	C		28,289,8
Ghana Education Trust Fund Road Fund		20/200/0	
Petroleum Related Expenditure	5,883,023		-161
National Health Insur. Fund	300,608	•	176,821,
	22,500,000	154,321,934	92,631,0
External Loan Repayments	16,878,953	75,752,104	9,2,00
TOTAL PAYMENTS	503,287,721		1,413,198,9
	-03,207,72	909,911,278	

2011

List of Acronyms

BDU

Budget Development Unit

BoG

Bank of Ghana

BPEMS

Budget and Public Expenditure Management System

CAG

Controller and Accountant -General

CAGD

Controller and Accountant-General's Department

CEPS

Customs Excise and Preventive Services

FAA

Financial Administration Act 2003 Act 654

FAR

Financial Administration Regulations LI 1802

GCNet

Ghana Community Network

GES

Ghana Education Service

GHS

Ghana Health Service

GIFMIS

Ghana Integrated Financial Management Information System

GoG

Government of Ghana

GPRS

Ghana Poverty Reduction Strategy

HIPC

Highly Indebted Poor Country

HRMS

Human Resource Management System

IGF

Internally Generated Funds.



2011

IPPD Integrated Personnel and Payroll Database

IRS Internal Revenue Service

MDA Ministries, Departments and Agencies

MDBS Multi-Donor Budgetary Support

MDRI Multilateral Debt Relief Initiative

MLGRD Ministry of Local Government and Rural Development

MMDA Metropolitan Municipal and District Assembly

MoE Ministry of Education

MoFEP Ministry of Finance and Economic Planning

MoH Ministry of Health

MoI Ministry of Interior

MoT Ministry of Transport

MOTI Ministry of Trade and Industry

MWRW&H Ministry of Water Resources, Works and Housing

NHIL National Health Insurance Levy

PDI Public Debt and Investment

PFM Public Financial Management

SSNIT Social Security and National Insurance Trust

VATS Value Added Tax Service

2011

REPORT OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS

1.0 INTRODUCTION

The Controller and Accountant-General is required by Section 40 of the Financial Administration Act (FAA), 2003 Act 654 and Regulation 188 of the Financial Administration Regulations (FAR), 2004, LI 1802 to prepare and transmit to the Auditor-General and the Minister of Finance and Economic Planning (MoFEP) the Public Accounts on the Consolidated Fund of the Republic of Ghana by the 15th day of the following month.

The financial statements comprise:

- A Balance Sheet
- A Statement of Revenue and Expenditure
- A Statement of Receipts and Payments
- A Cash Flow Statement
- Notes to the Accounts

The following are also included in the financial statements:

- Functional Classification of Expenditure by Items and Heads
- Summary of Expenditure by Items and Heads

2.0 THE SCOPE OF THE FINANCIAL STATEMENTS:

In compliance with Articles 175 and 176 of the Constitution of the Republic of Ghana, these financial statements known as the Public Accounts of Ghana are prepared on the Consolidated Fund only. They do not include other public funds established by or under Acts of Parliament and retained Internally Generated Funds.

3.0 SUMMARY OF RECEIPTS AND PAYMENTS

The summary of Receipts and Payments for the month of March is as follows:

	MAR 2011 BUDGET	MAR 2011 ACTUAL	MAR 2011 VARIANCE	MAR 2010 ACTUAL
	GH¢M	GH¢M	GH¢M	GH¢M
	1,038.44	728.27	(310.17)	1,390.10
Receipts		987.99	12.79	1,090.39
Payments	1,000.78	(259.72)	(297.38)	299.71
Net Receipts/ Payments	37.66	(239.72)	•	

4.0 SUMMARY OF REVENUE AND EXPENDITURE

The Revenue and Expenditure for the month resulted in a deficit of GH¢ 229.27 million as follows:

	MAR 2011 BUDGET GH¢M	MAR 2011 ACTUAL GH¢M	MAR 2010 ACTUAL GH¢M
REVENUE	724.74	645.41	696.98
EXPENDITURE	849.84	874.68	1,033.68
SURPLUS/(DEFICIT)	(125.10)	(229.27)	(336.70)

5.0 ADDITIONAL STATISTICS

5.1 REVENUE

Total revenue is made up of Direct tax, Indirect tax, Grants and Non-tax.

5.1.1 DIRECT TAX

Direct tax amounted to GH¢208.82 million as against the expected amount of GH¢276.43 million, indicating an adverse variance of GH¢67.61 million.

5.1.2 INDIRECT TAX

Indirect tax was GH¢345.52 million against a projection of GH¢295.05 million. This resulted in a favourable variance of GH¢50.48 million.

Details of the Indirect tax are as follows:

- 5.1.2.1 Value Added Tax received was GH¢184.67 million as against the budgeted figure of GH¢161.47 million. This gives a favourable variance of GH¢23.20 million.
- 5.1.2.2 Import Duty for March was GH¢116.08 million as against the budgeted figure of GH¢106.14 million. This resulted in a favourable variance of GH¢9.94 million.
- 5.1.2.3 There was no Excise duty received for the month though there was a the budgeted figure of GH¢10.45 million.

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- 5.1.2.4 **Communication Service Tax** received was GH¢10.51 million as against the budgeted figure of GH¢11.08 million. This indicates an adverse variance of GH¢0.57 million.
- 5.1.2.5 There was no duty on cocoa export reported for the month as against a budgeted amount of GH¢5.18 million.

5.1.3 NON-TAX REVENUE

Non Tax Revenue for the month was $GH\cupe 21.36$ million as against a budgeted figure of $GH\cupe 44.79$ million, giving rise to an adverse variance of $GH\cupe 23.43$ million.

5.1.3.1 **GRANTS**

Grant received during the month was GH¢69.69 as against the budgeted figure of GH¢108.47 million. This resulted in an adverse variance GH $$\varphi38.78

5.1.3.2 **EXPENDITURE**

Expenditure is made up of Personnel Emoluments and Related cost, Administration, Service and Investment. The total for the month amounted to GH¢874.68 million as against the budget of GH¢849.84 million, resulting in an unfavourable variance of GH¢24.83 million.

5.1.3.3 Personnel Emoluments and Related costs for the month was GH¢408.84 million against GH¢372.73 million budgeted. This gives an unfavourable variance of GH¢36.11 million. The breakdown for the month is as follows:

IIIOIILII IS da Tollowai		
	MAR 2011 GH¢M	MAR2010 GH¢M
Central Payroll Cost	277.74	162.99
Central Layron 919	95.54	64.53
Subvention	33.31	
Employer's Social Security	6.38	0
contribution	22.50	26.06
Pensions UNIVED TY	408.84	233.55
TOTAL FACULTY OF LAW LECCH LECH LECCH LAW LECCH LECH LECCH LEC	40010	

- 5.1.3.4 Administration Expenditure recorded a sum of GH¢200.30 million against the budgeted figure of GH¢185.99 million. Actual expenditure was therefore GH¢14.31 million more than budgeted, indicating an adverse variance.
- 5.1.4 Service Expenditure for the month was GH¢90.83 million against the budgeted figure of GH¢16.97 million resulting in an adverse variance of GH¢73.86 million.
- 5.1.4.1 **Investment Expenditure** amounted to GH¢174.71 million for the month, against a budgeted figure of GH¢274.15 million. This resulted in a favourable variance of GH¢99.43million.

6.0	STATUTORY PAYMENTS	MAR 2011 GH¢ m	MAR 2010 GH¢ m
	Petroleum Related Fund	0.33	0.25
	National Health Insurance Fund	66.80	15.00
	Ghana Education Trust Fund	0	31.61
	Road Fund	13.06	9.82

7.0 PUBLIC DEBT

- 7.1 External debt repayment amounted to GH¢33.08 million.
- 7.2 **Net domestic borrowing** amounted to GH¢31.90million.
- 7.3 **Domestic Debt Interest** paid amounted to GH¢112.39 million.
- 7.4 External Debt Interest paid amounted to GH¢23.30 million.
- 7.5 Charges on Principal and Interest paid was GH¢.53 million.

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8.0 APPROPRIATION

	GH¢
	MILLION
ANNUAL APPROPRIATION	12,670.76
CUMMULATIVE PAYMENTS TO MARCH	2,401.13
UNUTILISED APPROPRIATION	10,269.63

9.0 CONCLUSION

I wish to take this opportunity to thank all the staff of CAGD and other public officers for the immense contributions towards the preparation of the Report and the Public Accounts of the Consolidated Fund.

In compliance therefore with Section 40 of the FAA, 2003 (Act 654) and Regulation 188 of the FAR, 2004 (LI 1802), the Report and the Public Accounts on the Consolidated Fund for the month of March, 2011 are hereby presented.

RAPHAEL KWASI TUFUOR

CONTROLLER AND ACCOUNTANT-GENERAL

STATEMENT OF RECEIPTS AND PAYMENTS MONTH ENDED MARCH 31, 2011

MORTH ENDER		BUDGET	MONTHLY BUDGET	ACTUAL	% OF	VARIANCE
	NOTE	GH¢	GH¢	GH¢	TOTAL	GH¢
RECEIPTS Direct Tax	7	3,317,219,497	276,434,958	208,824,199	29	(67,6 _{10,759)}
Indirect Tax	8	3,870,543,805	322,545,317	358,922,218	49	36,376,901
Tax Receipts		7,187,763,302	598,980,275	567,746,417	78	(31,233,858)
Non-Tax Revenue	9	537,549,763	44,795,814	21,363,700	3	(23,432,114)
Grants	10	1,301,601,200	108,466,767	69,691,409	10	(38,775,358)
NHIL	15	477,672,730	39,806,061	37,315,932	5	(2,490,129)
Advances Recoveries		0	0	255,450	0	255,450
Public Loans	17	2,956,677,936	246,389,828	31,901,994	4	(214,487,834)
TOTAL RECEIPTS		12,461,264,931	1,038,438,744	728,274,901	100	(310,163,844)
PAYMENTS						
Personnel Emoluments & Related Cost	11	4,472,761,500	372,730,125	408,840,934	41	(36,110,80%)
Administration	12	2,231,904,490	185,992,041	200,301,197	20	(14,309,157)
Service	13	203,625,510	16,968,793	90,827,417	9	(73,858,625
Investment	14	3,289,788,367	274,149,031	174,709,416	18	99 ,4 39,614
Advances		0		36,767	0	(36,767):
Statutory Payments	19	1,191,483,070	99,290,256	80,193,829	8	19,096,426
External Loan Repayments		619,763,930	51,646,994	33,083,270	3	18,563,724
TOTAL PAYMENTS		12,009,326,867	1,000,777,239	987,992,831	1100 [12,784,408
Vet Receipts/ Payments				(259,717,930)	. L	

Cash and Bank Balance at 1/03/11

(259,717,930)

ash and Bank Balance at 31/03/11

837,841,832

578,123,902

STATEMENT OF REVENUE AND EXPENDITURE MONTH ENDED MARCH 31, 2011

· ·		MONTHLY BUDGET	ACTUAL	% OF TOTAL	VARIANCE
REVENUE	NOTE	GН¢	GH¢	ACTUAL	GH¢
Direct Tax	7	276,434,958	200 024 400		
Indirect Tax			208,824,199	34	(67,610,759)
Mullect tax	8	295,045,317	311,259,461	51	16,214,144
Non-Tax Revenue	9	44,795,814	21,363,700	3	(23,432,114)
Grants	10	108,466,767	69,691,409	11	(38,775,358)
TOTAL REVENUE		724,742,855	611,138,769	100 [(113,604,087)
EXPENDITURE					
Personnel Emoluments &					
Related Cost	11	372,730,125	408,840,934	47	(36,110,809)
Administration	12	185,992,041	200,301,197	23	(14,309,157)
Service	13	16,968,793	90,827,417	10	(73,858,625)
Investment	14	274,149,031	174,709,416	20	99,439,614
TOTAL EXPENDITURE		849,839,989	874,678,964	100 [(24,838,975)
SURPLUS/(DEFICIT)		(125,097,134)	(263,540,195)	[(138,443,062)



BALANCE SHEET AS AT MARCH 31 2011

ASSETS

A30210	Note	2011 GH¢	2010 GH¢
CASH AND BANK BALANCES		578,123,902	423,214,381
ADVANCES	2	8,193,938	6,139,973
LOANS RECEIVABLES	3	1,495,206,282	985,919,949
INVESTMENTS	4	1,113,314,818	642,860,711
TOTAL ASSETS	_	3,194,838,940	2,058,135,014
LIABILITIES			
LOANS (PUBLIC DEBT)	5	17,793,670,350	14,186,627,097
SUNDRY CREDITORS & OTHER FUNDS	6	597,238,200	479,476,063
TOTAL LIABILITIES	_	18,390,908,550	14,666,103,160
NET ASSET		(15,196,069,610)	(12,607,968,146)
REPRESENTED BY:			
ACCUMULATED RESULTS SURPLUS /(DEFICIT)	4	(14,932,529,415) (263,540,195)	(12,271,263,247) (336,704,899)
ACCUMULATED FUND	[(15,196,069,610)	(12,607,968,146)

RAPHAEL KWASI TUFUGR

CONTROLLER AND ACCOUNTANT-GENERAL

STATEMENT OF CASH FLOW FOR THE MONTH ENDED MARCH 31, 2011

. 3			
	7	2011	2010
Cash flow from operating activities	NOTE	GH¢	GH¢
Direct Tax	7	208,824,199	208,118,102
Indirect Tax	8	358,922,218	247,747,019
Non-Tax Revenue	9	21,363,700	9,730,340
Grants	10	69,691,409	249,450,082
Other Receipts	20	37,571,382	34,138,602
Personnel Emoluments & Related Cost	11	(408,840,934)	(259,617,143)
Administration	12	(200,301,197)	(642,401,647)
Service	13	(90,827,417)	(14,026,413)
Investment	14	(174,709,416)	(117,635,275)
Statutory Payments	19	(80,193,829)	(56,681,652)
Advances Granted	•	(36,767)	(26,771)
Net cash flow from operating activities	_	(258,536,653)	(341,204,757)
Cash flow from financing activities			
Net Domestic Borrowing		31,901,994	640,914,833
External Loan Repayment	_	(33,083,270)	-
Net cash flow from financing activities	_	(1,181,276)	640,914,833
Net Increase/(decrease) in cash and cash equivalents		(259,717,930)	299,710,076
Cash and Cash equivalents at 1/03/11		837,841,832	123,504,305
Cash and Cash equivalents at 31/03/11	=	578,123,902	423,214,381

NO.	TE	ITEM	PAGE
1		Accounting Policies	14
2		Advances	15
3		Loans Receivables	15
4		Investments	15
5		Loan (Public Debt)	15
6		Sundry creditors & Other Funds	15
7		Direct Tax	15
8		Indirect Tax	15
9		Non-Tax Revenue	16
10)	Grants	16
11		Personnel Emoluments & Related Cost	16
12	<u> </u>	Administration	16
13	}	Service	16
14		Investment	16
15	5	NHIL	16
17	,	Public Loans	17
19		Statutory Payments	
20		Other Receipts	17
		Neccipis	17

1. ACCOUNTING POLICIES

1.1 Accounting Basis

The Financial Statements are prepared on a modified cash basis.

Government reports revenue in the period in which they are received.

Expenditure is recognized when goods and services are received and paid for.

Payments for Fixed Assets acquired are expensed in the accounting year of acquisitior

Loans and investments are recorded on a historic cost basis without any provision for diminution in value

1.3 Foreign Currency Translation

Transactions in foreign currencies are translated into the Ghana cedi equivalent using rates in effect at the time of these transactions.

Assets and liabilities denominated in foreign currency are translated using the closing rates of exchange at the end of the period. Any resulting foreign exchange gains or losses are taken up in the Net Accumulated Results.

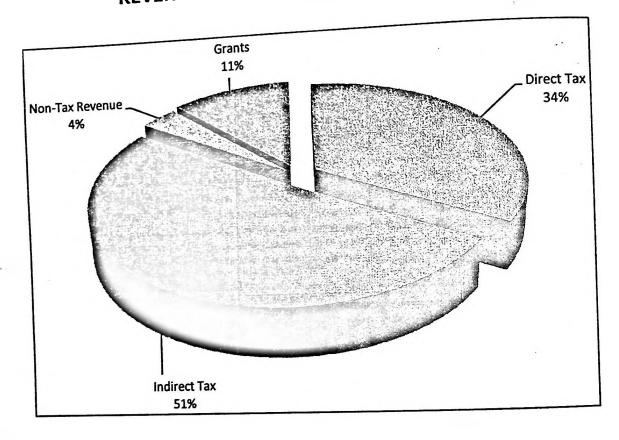
1.4 Grants

Grants are recognised as and when they are received

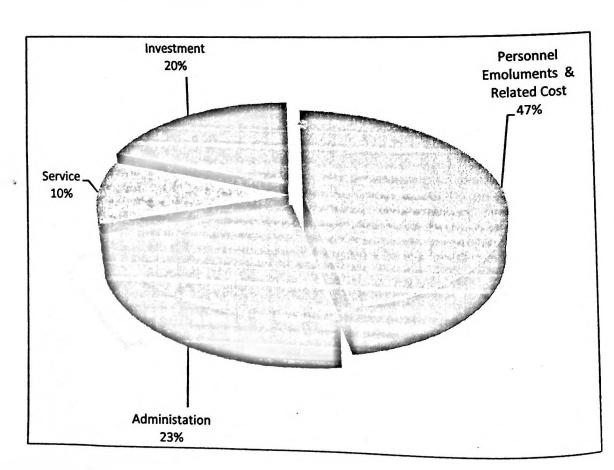


ARTS

REVENUE BY CLASSIFICATION



EXPENDITURE BY CLASSIFICATION



PROFILE OF RECEIPTS AND PAYMENTS

RECEIPTS	JANUARY GH¢	FEBRUARY GH¢	MARCH GH¢	TOTAL GH¢
Direct Tax				
Personal (Employees P.A.Y.E.)	256,304,742	215,065,937	208,824,199	680,194,878
Personal (Self Employed)	112,719,242	105,276,865	99,241,822	317,237,929
Companies	13,365,298	21,681,192	18,590,975	53,637,465
Other Direct Taxes	81,097,202	57,694,728	67,138,644	205,930,574
Oil Revenue	49,123,000	30,413,153	23,852,758	103,388,911
Royaltles from Oil	0	0	٥	0
	0	0	0	0
Indirect Tax	181,646,712	767,321,740	358,922,218	1 303 000 000
Communication Service Tax	50,431	12,924,532	10,506,617	1,307,890,670
Petroleum Levy	48,543,765	51,435,055	64,377,418	23,481,580 164,356,238
Domestic VAT	51,840,939	144,322,396	120,291,454	316,454,789
Import VAT	14,413,589	37,969,222	47,662,757	100,045,568
Excise Duty	10,275,760	10,328,098	0	20,603,858
Import Duties	56,522,228	151,420,219	116,083,972	324,026,419
Exports (Cocoa)	٥	0	0	0
Non-Tax Revenue	10,749,997	11,140,700	21,363,700	43,254,397
Fees and charges	5,644,180	5,997,050	15,171,870	26,813,100
Fines, Penalties & Fortfeitures	389,490	789,270	463,760	1,642,520
Sale of Goods and Services	3,762,790	3,998,030	3,992,340	11,753,160
Rents (Facilities,land ,etc)	558,970	306,350	1,635,730	2,501,050
Dividends	394,567	50,000	100,000	544,567
Divestiture	0	0	0	0
CAP 30 Contribution to SSNIT	0	0	0	0
Grants	83,963,684	336,751,964	69,691,409	490,407,057
Project	0	0	0	0
MDBS	83,606,400	326,991,367	29,418,820	440,016,587 16,157,494
HIPC	0	731,108	15,426,386	8,764,602
MDRI	0	8,764,602	0	25,468,373
Counterpart fund	357,284	264,887	24,846,203	
	20,383,342	39,793,388	37,315,932	97,492,661
NHIL	9,708,753	10,287,011	12,875,484	32,871,248
VAT	10,674,589	29,506,377	24,440,448	64,621,414
CEPS	0	0	0	0
SSNIT		298,171	255,450	828,295
Advances Recoveries	274,674	268,654	222,600	735,533
Vehicle	244,280	17,027	16,530	49,851
Special	16,294	12,491	16,320	42,911
Salary	14,100			584,674,279
•	124,857,900	427,914,386	31,901,994	0
Public Loans	0	0	0	0
Project Loan	0	0	31,901,994	584,674,279
Programme Loan	124,857,900	427,914,386	31,901,554	0
Net Domestic Borrowing	0	0		3,204,742,237
Exceptional Financing	678,181,050	1,798,286,286	728,274,901	3,207,72,
TOTAL RECEIPTS	0/0/191/0-2			

TOTAL RECEIPTS
PAYMENTS

NOT	ES TO THE ACCOUNTS	Territoria de	
NOI	ES TO THE MOST	2011	2010
NOTE		GH¢	GH¢
15	NHIL	12,875,484	10,010,772
13	VAT	24,440,448	14,940,000
	CEPS	24,419,10	8,954,708
	SSNIT	37,315,932	33,905,480
16	Advances Recovery	222,600	171,116
	Vehicle	16,530	55,657
	Special	16,320	56,440
	Salary	255,449.77	283,213.23
*			
17	Public Loans	31,901,994	640,914,833
	Net Domestic Borrowing	31,901,994	640,914,833
18	Advances Granted Special Salary	0 36,767 36,767	7,696 19,075 26,771
19			
	Ghana Education Trust Fund	0	31,607,252
	Petroleum Related Expenditure Road Fund	332,388	250,273
	National Health Insurance Fund	13,061,441	9,824,127
	Naconal ricalar modratice rung	66,800,000 80,193,829	15,000,000
		80,193,829	56,681,652
20	Other Receipts Advances		
	NHIL	255,450	233,122
		37,315,932	33,905,480
		37,571,382	34,138,602



STATEMENT OF RECEIPTS AND PAYMENTS MONTH ENDED MARCH 31, 2011

RECEIPTS	NOTE	ANNUAL BUDGET GH¢	MONTHLY BUDGET GH¢	ACTUAL GH¢	CUM. ACTUAL TO MARCH GH¢	% OF TOTAL	VARIANCE GH¢
Direct Tax	7	3,317,219,497	829,304,874	208,824,199	613,969,296	29	(215,335,578)
Indirect Tax	8	3,870,543,805	967,635,951	358,922,218	905,831,706	49	(61,804,245)
Tax Receipts		7,187,763,302	1,796,940,826	567,746,417	1,519,801,002	78	(277,139,823)
Non-Tax Revenue	9	537,549,763	134,387,441	21,363,700	42,809,830	3	(91,577,611)
Grants	10	1,301,601,200	325,400,300	69,691,409	70,422,517	10	(254,977,783)
NHIL	15	477,672,730	119,418,183	37,315,932	97,492,661	5	(21,925,521)
Advances Recoveries	16	0	O	255,450	828,295	0	828,295
Public Loans	17	2,956,677,936	739,169,484	31,901,994	584,674,279	4	(154,495,205)
TOTAL RECEIPTS	I	12,461,264,931	3,115,316,233	728,274,901	2,316,028,584	100	(799,287,648)
PAYMENTS					*		
Personnel Emoluments & Related Cost	11	4,472,761,500	1,118,190,375	408,840,934	1,107,138,755	41	11,051,620
Administration	12	2,231,904,490	557,976,123	200,301,197	407,521,656	20	150,454,466
Service	13	203,625,510	50,906,378	90,827,417	125,219,296	9	(74,312,919)
Investment	14	3,289,788,367	822,447,092	174,709,416	325,252,194	18	497,194,897
Advances	18	o	a	36,767	65,934	0	(65,934)
Statutory Payments	19	1,191,483,070	297,870,767	80,193,829	298,283,410	8	(412,642)
External Loan Repayments		619,763,930	154,940,983	33,083,270	125,714,326	3	29,226,656
TOTAL PAYMENTS		12,009,326,867	3,002,331,717	987,992,831	2,389,195,572	100	613,136,145
Net Pegalan 4 -				(259,717,930)			

Net Receipts/ Payments

Cash and Bank Balance at 1/03/11

837,841,832

578,123,902

Cash and Bank Balance at 31/03/11

NOT	ES TO THE ACCOUNTS		
NOTE		201 1 GH¢	2010 GH¢
		c 226 124	5,149,121
2	Advances	6,336,134 306,795	0
	Vehicle	560,157	0
	Special Salary	990,852	990,852
	Departmental Revolving Fund	8,193,938	6,529,754
			4
3	Loans Receivables	921,686	921,686
_	General	616,437,051	446,355,679
	Statutory Boards and Corporations	622,572,996	405,941,626
	Companies	246,791,994	124,218,402
	Miscellaneous	8,482,555	8,482,555
	Other Governments	1,495,206,282	985,919,949
4	Investments	4 550 939	4,511,134
	Trust Fund	4,559,828 4,983,761	4,983,761
	International Agencies	1,103,771,228	633,365,815
	Local	1,113,314,818	642,860,711
		=	
5	Loan (Public Debt)	0.070.044.544	7 220 506 161
	Domestic	8,973,044,541	7,238,506,161
	External	8,820,625,809 17,793,670,350	6,948,120,937 17,794,851,626
		17,793,070,330	17,754,051,020
6	Sundry creditors & Other Funds		
	Sundry Creditors	541,041	516,773
	Special Funds	1,039,777	1,039,777
	GETFund	150,528,850	6,968,271
	NHIL SSF	34,589,055	196,634,111
	District Assembly Common Fund	288,917,839	181,355,017
	Petroleum Fund	87,352,710	(731) 92,962,844_
	r colored in Fairg	34,268,927 597,238,200	479,476,063
7	Direct Tax	337,238,200	4/3/4/0/005
	Personal (Employees P.A.Y.E.)	99,241,822	70,824,946
	Personal (Self Employed)	18,590,975	6,718,242
	Companies	67,138,644	106,679,221
	Other Direct Tax	23,852,758	23,895,693_
	Other Direct Tax	208,824,199	208,118,102
	State Enterprises		
	Capital Gain Tax	34,224	
	Gift tax	321,296	
	Rent Tax	2,099	
	Mineral Royalties	1,056,433	
	Service Tax	1,284,816	
	Stamp Duty	0 843,468	
	Banderles Tax Penalties	007,270	
	Dividend Tax	175,945	
	Interest	1,003,198	
	Commission	170,745	
	Management and Technical	241,220	
	Ceded Miscellaneous Taxes	731,362	
	Airport Tax	326,860	
	Vehicle Income Tax	8,554,800	
	Tax Stamp	157,432	
	1% CIF (GCNet) - KIA Baggage	235,322	
	National Fiscal Strategy(NFSL)	4,290,524 4,377,808	
	Arrears National Reconstruction Levy TOTAL	45,205	
	· JINE	23,852,758	
		-7, 50	• /

N	O	T	E
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MOIE		2044	
_	- 4.	2011	2010
8	Indirect Tax	GH¢	GH¢
	Communication Service Tax	4.0	
	Domestic VAT	10,506,617	9,636,228
	Import VAT	64,377,418	50,053,861
	Petroleum Levy	120,291,454	74,580,000
	Excise Duties	47,662,757	22,010,000
	Import Duties	0	8,006,930
	Export Duties (Cocoa)	116,083,972	83,460,000
	p 11 = 11 = 0 (Cocou)	0	-
	Less:	358,922,218	247,747,019
	Petroleum levy		
	Total Indirect Tax - Revenue	47,662,757	17,170,997
_		311,259,461	200,116,918
9	Non-Tax Revenue		
	Fees and Charges	15,171,870	5,199,460
	Fines, Penalties & Forfeiture	463,760	508,560
	Sale of Goods & Services	3,992,340	3,466,310
	Rent of Govt. Land & Buildings	1,635,730	396,010
	Dividend	100,000	160,000
		21,363,700	4,890,000
10	Grants		
	Project Grant		
	MDBS	29,418,820	136,473,510
	HIPC	15,426,386	110,994,533
	MDRI	0	1,535,036
	Counterpart fund	24,846,203	447,002
	Counterpart rand	69,691,409	153,999,715
11	Personnel Emoluments & Related Cost		
11	Central Payroll Cost	277,741,979	162,989,750
	Subvention	95,538,437	64,528,446
		6,668,707	6,034,803
	Foreign Mission	6,386,844	0
	Employer's Social Security Contribution	22,504,968	26,064,144_
	Pensions	408,840,934	233,558,992
		=	
	Pensions is made up of:	3,631,811	7,085,602
	Gratuity	229,658	555,108
	Death Gratuity	892,537	1,635,010
	Commuted Pension	17,687,312	14,909,320
	Monthly pension	63,649	1,879,103
	Pension Arrears	22,504,968	26,064,144
	Total		
12	Administration	63,952,605	92,133,937
	Regular	0	458,365,759
	Non- Road Arrears	112,392,744	91,901,952
	Domestic Debt Interest	23,301,775	0 0
	External Debt Interest	538,774	0
	Charges	115,300	642,401,647
	Contigency	200,301,197	642,401,047
	comiganc,		
			10,665,717
13	Service	84,159,000	3,360,696_
	Regular	6,668,417	14,026,413
	Tax Refunds	90,827,417	14,010,
	Tax relation		55,631,934
14	Truck of the one	90,758,868	11,554,384
7-4	Investment	83,481,429	36,942,579
	Regular	,·	4.341,765
	Road Arrears		13,576
	HIPC	469,119	g 151.035
	MDRI		117,635,275
	Grants	174,709,416	
	Other Expenditure	- I - I - I - I - I - I - I - I - I - I	

PROFILE OF RECEIPTS AND PAYMENTS

PROFILE OF RECEIPTS F	JANUARY GH¢	FEBRUARY GH¢	MARCH GH¢	TOTAL GH¢
Personnel Emoluments & Related	321,332,847	376,964,974	408,840,934	1,107,138,755
Cost	204,026,813	241,701,584	277,741,979	723,470,375
Central Payroll Cost	69,155,200	102,532,902	95,538,437	267,226,539
Subvention		6,658,345	6,668,707	19,918,594
Foreign Mission Employer's Social Security	6,591,542	0,030,210	6,386,844	28,453,706
Contribution	22,066,862		22,504,968	
Pensions	19,492,430	26,072,144	22,304,308	68,069,541
Administration	121,664,450	85,553,009	200,301,197	407,518,656
Regular	9,163,602	20,268,630	63,952,605	93,384,836
Non- Road Arrears	0		0	0
Domestic Debt Interest	97,184,882	61,396,014	112,392,744	270,973,640
External Debt Interest	14,997,063	3,000,754	23,301,775	41,299,592
Charges	318,903	787,611	538,774	1,645,288
Contigency	0	100,000	115,300	215,300
Service	2,979,219	31,412,660	90,827,417	125,219,296
Regular	42,516	26,177,352	84,159,000	110,378,868
Tax Refunds	2,936,703	5,235,308	6,668,417	14,840,428
Contigency		,,	5,555,151	0
Investment	11,748,622	150,793,414	174,709,416	337,251,453
Regular	11,748,622	138,794,156		241,301,646
Foreign Financed Investment	0		90,758,868	241,301,010
Road Arrears	0	0		83,481,429
HIPC	0	0	83,481,429	83,461,429
SIP	0	0	0	0
MDRI	0	0	0	0
Grants	0	0	0	_
Oil Financed Expenditure	0	11,999,258	469,119	12,468,378
Other Expenditure	0	0	0	0
Contigency	0	0	0	0
• •	Ū	0	0	0
Advances	0	30.445		65,934
Vehicle	0	29,167	36,767	05,550
Special	0	0	0	0
Salary	0	0	0	65,934
Statutory Payments		29,167	36,767	65,55
	28,683,631	189,405,950		-02.410
District Assembly Common fund Ghana Education Trust Fund	0		80,193,829	298,283,4 ¹⁰
Road Fund	0	0 28,289,811	0	28,289,811
Petroleum Related Expenditure	5,883,023	328,766	0	28,289,022 6,544,1 ⁷⁷
National Health Insur. Fund	300,608	6,465,438	332,388	6,544,1,7
Tisur. Fund	22,500,000	154,321,934	13,061,441	19,827,487
External Loan Repayments		/251,324	66,800,000	243,621, ⁹³⁴
nepayments	16,878,953	75,752,104	00 000	125,714,326
TOTAL PAYMENTS	503,287,721		33,083,270	
		909,911,278	987,992,831	2,401,191,830

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