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NATIONAL ARCHIVES
OF GHANA
P.O. BOX GP 308
ACCRA-GHANA

NOTICE OF PUBLICATION OF EXECUTIVE INSTRUMENT

White Paper on the Report of the Presidential Commission of Inquiry into the Accra Sports Stadium Disaster, 9th May, 2001

NOTICE OF PUBLICATION OF EXECUTIVE INSTRUMENT

The following Executive Instrument is published today:
Civil Service (Ministries) Instrument, 2001 (E.I. 18)

NOTICE OF PUBLICATION OF OFFICIAL BULLETIN

COMMERCIAL AND INDUSTRIAL No. 31

is published today

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THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 20th October, 2001 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

6 - 35 - 54 - 21 - 24

EMMANUEL KERMAH
Director of National Lotteries

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC
ACCOUNTS OF GHANA FOR THE MONTH OF JULY, 2001
HIGHLIGHTS OF THE FINANCIAL REPORT**

1. Central Government financial transactions for July 2001 recorded an excess Expenditure over Revenue of ₵151.99 billion compared to a Surplus of ₵19.08 billion for the same period in 2000.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of ₵20,855.65 billion at the end of July 2000 to a deficit of ₵37,672.80 billion at the end of July 2001. These represent 91.38 per cent and 93.48 per cent of the total asset balances at the end of July 2000 and July 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at -₵1,209.28 billion at the end of July 2001 as against -₵1,009.92 billion at the end of July 2000. The balances account for -3.00 per cent and -4.43 per cent of the country's total asset balances at the end of July 2001 and July 2000 respectively. The cash position has however worsened from -₵1,021.92 billion to -₵1,209.28 billion between June 2001 and July 2001. This is due mainly to salary increase granted to public servants.

Public Debt

4. Borrowing (Debt) increased from ₵22,459.97 billion at the end of July 2000 to ₵39,193.02 billion at the end of July 2001. These represent 98.41 per cent and 97.26 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to ₵1,198.02 billion as against amortization of ₵1,297.65 billion.

Public Debt—External

5. Foreign Debt balances amounted to ₵30,569.17 billion at the end of July 2001. The corresponding figure for 2000 was ₵17,115.03 billion. The balances accounted for 75.86 per cent and 74.99 per cent of the country's total liabilities of ₵40,299.12 billion and ₵22,822.49 billion at the end of July 2001 and July 2000 respectively.

Public Debt—Domestic

6. Domestic Debt balances stood at ₵8,623.85 billion or 21.40 per cent of total liabilities at the end of July 2001. The corresponding balance last year was ₵5,344.94 billion or 23.42 per cent of total liabilities.

Revenue

7. Total Revenue figures for July 2001 was ₵473.42 billion as against ₵577.97 billion in July 2000.

The cumulative revenue as at July 2001 was ₵4,105.65 billion as against a budgeted figure of ₵4,985.23 billion.

Expenditure

8. Total payment for July 2001 amounted to ₵625.41 billion while that of the month of July 2000 was ₵558.87 billion. Total expenditure for the period ended July 2001 amounted to ₵4,131.29 billion as against a programme amount of ₵4,987.68 billion.

Public Debt Interest

9. Public Debt Interest of ₵197.63 billion representing 31.60 per cent of total expenditure was paid in July 2001. The corresponding figure for 2000 was ₵190.79 billion or 34.13 per cent of the month's total expenditure. Of the July 2001 figure, interest on Domestic Debt was ₵175.37 billion, representing 28.04 per cent of the month's expenditure.

Public Debt interest payment for the period ended July 2001 amounted to ₵1,440.66 billion as against a programme amount of ₵1,864.10 billion. The interest payment for the period was therefore lower than the budgeted figure by ₵423.44 billion.

Personnel Expenditure

10. Personnel Related expenditure accounted for 48.47 per cent of the total expenditure at the end of July 2001. This compared with 40.63 per cent for July 2000.

Cumulative personnel related cost at the end of July 2001 was ₵1,723.49 billion. This compares with a programme amount of ₵1,684.43 billion giving an adverse variance of ₵39.06 billion.

Restatement of June 2001 figures

11. The July accounts includes adjustments for the cumulative to June 2001, figures in respect of item 1 and 2 resulting from errors in previously translated foreign missions transcripts.

Exchange Rate

12. The exchange rate of the Cedi to the US Dollar was ₵5,996.00 and ₵6,992.00 at the end of July 2000 and July 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

ABRIDGED BALANCE SHEET AS AT JULY 31 2001

JULY 31 2000

JULY 31 2001

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-4.43%	-1,009.92	CASH	-1,209.28	-3.00%
13.03%	2,976.77	OTHER ASSETS	3,835.30	9.51%
91.38%	20,855.65	GENERAL REVENUE RESERVE	37,672.80	93.48%
100.00%	22,822.49	TOTAL ASSETS	40,299.12	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

23.42%	5,344.94	Domestic	8,623.85	21.40%
74.93%	17,115.03	Foreign	30,569.17	75.86%
98.41%	22,459.97		39,193.02	97.26%
1.59%	362.52	TRUST FUNDS	1,106.10	2.74%
100.00%	22,822.49	TOTAL LIABILITIES	40,299.12	100.00%

John Bremphel
Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 2001

	ACTUAL FOR JULY 31 2001 G	CUM. ACTUAL TO JULY 31 2001 G	2001 BUDGET G	REVISED 2001 BUDGET G	% OF TOTAL BUDGET	PROGRAMME TO JULY 31 2001 G	REVISED PROG. JULY 31 2001 G	CUM. ACTUAL TO JULY 31 2001 G	ACTUAL FOR JULY 31 2001 G	CUM. ACTUAL TO JULY 31 2001 G	% OF ACT. TO 31/07/2001	VARIANCE TO JULY 31 2001 G
TAX REVENUE	2,123,362,244.053	28,229,754,384	5,832,000,000.000	5,331,870,000.000	69.4%	3,445,875,133.153	2,460,232,232.333	2,034,415,461.500	435,664,870.063	3,545,269,822.332	81.6%	-111,527,510.969
TOTAL NON-TAX REVENUE	26,354,676.874	3,122,313,297	350,000,000.000	350,000,000.000	4.1%	204,108,066.067	204,108,066.067	34,344,915.719	1,337,017,122	34,681,932.833	0.8%	-476,548,602.724
Donations Receipts & IMPART	318,176,802.237	318,176,802.237	381,000,000.000	391,290,000.000	4.6%	221,200,560.100	221,277,000.000	487,544,820.000	378,500.000	54,179,300.000	1.2%	-178,676,700.000
Grants (Government Parastat)	3,420,229.410	44,137,056.510	1,872,000,000.000	1,872,000,000.000	21.9%	1,032,000,000.000	1,032,000,000.000	879,162,864.817	13,334,039.723	613,562,404.648	15.5%	-448,497,555.489
OTHER RECEIPTS	-54,453,335.661	-54,453,335.661			0.0%			27,671,152.370	2,832,646.348	34,003,142.518	0.7%	35,633,142.518
TOTAL REVENUE	2,395,283,585.267	31,352,067,681	6,554,000,000.000	6,551,870,000.000	100%	3,650,973,200.000	3,650,973,200.000	2,076,530,378.240	479,675,527.529	4,101,641,315.151	100.0%	-275,538,545.143
PERSONNEL, ADMIN. SERVICE COSTS	200,861,682.307	1,230,432,687.217	3,681,500,000.000	3,681,500,000.000	41.3%	2,151,641,761.334	2,207,901,542.784	1,799,116,019.172	332,849,172.109	2,441,935,011.522	52.0%	-273,175,499
PERSONNEL RELATED EXP	227,865,062.815	1,177,798,026.683	2,827,000,000.000	2,827,000,000.000	32.6%	1,864,431,333.333	1,684,432,332.333	1,630,321,334.872	343,168,681.615	1,723,489,916.355	41.7%	-31,624,622.851
ITEM 2 AND 3	53,931,671.882	301,634,817.031	798,000,000.000	637,603,501.932	8.8%	666,000,435.061	519,716,074.609	489,733,335.772	47,820,036.535	730,202,362.268	16.4%	237,951,029.312
ITEM 4 INVESTMENT	7,206,345.000	145,404,246.604	915,246,564.000	437,718,296.875	10.3%	531,660,862.109	252,674,391.000	46,771,143.364	42,360,604.359	87,836,187.813	1.4%	209,578,393.168
PERSONNEL, ADMIN. SERVICE & INVEST. COSTS	298,377,079.845	1,677,234,961.061	4,072,546,564.000	4,235,641,000.000	51.8%	2,763,000,000.000	2,464,248,933.662	1,841,636,915.332	393,200,768.709	2,205,144,084.041	51.8%	-284,871,872.291
PUBLIC DEBT INTEREST	145,741,555.210	1,031,162,817.837	3,195,000,000.000	3,195,000,000.000	35.9%	1,104,100,000.000	1,864,100,000.000	1,243,032,241.437	197,832,027.629	1,440,864,368.879	34.0%	-413,415,635.330
OTHER EXPENDITURE	77,796,090.000	77,796,090.000	1,091,200,000.000	1,091,200,000.000	12.3%	610,933,333.333	625,933,333.333	416,270,300.000	51,382,100.000	476,111,400.000	11.6%	156,471,433.333
TOTAL EXPENDITURE	545,864,917.429	2,673,323,586.147	14,083,344,064.000	13,192,741,000.000	100%	5,185,613,500.000	4,949,564,870.165	3,812,004,442.127	623,431,002.000	4,435,781,214.045	100.0%	-538,163,543.100
SURPLUS(DEFICIT)	19,018,667.838	19,018,667.838	-7,529,344,064.000	-6,640,871,000.000		-1,534,640,300.000	-1,534,640,300.000	-1,735,474,063.887	-143,755,474.471	-29,639,898.894		-47,977,871.194
FINANCING	-15,881,874.107	-15,881,874.107	1,816,500,000.000	1,816,500,000.000	100%	202,000,000.000	-15,379,772.804	-47,607,362.791	151,549,408.876	21,037,138.891	100.0%	-154,774,808.475
PUBLIC DEBT - EXTERNAL	-32,397,848.074	-16,575,977.582	-1,438,000,000.000	-1,438,000,000.000	4.7	-421,332,332.333	-421,332,332.333	-375,726,071.177	-81,140,192.047	-152,877,173.275	-100.0%	470,484,170.068
PUBLIC DEBT - DOMESTIC	14,318,914.266	319,214,814.866	-154,700,000.000	-154,700,000.000	-2.1	1,607,332,332.333	668,997,633.333	273,612,755.448	198,155,962.823	376,149,186.186	100.0%	-463,230,334.334

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 2001

BALANCE SHEET AS AT JULY 31 2001

JULY 31 2000		JULY 31 2001
¢	CONSOLIDATED FUND ASSETS	¢
-1,009,924,182,990	CASH	-1,209,282,674,479
14,549,816,019	ADVANCES	-1,359,097,115
9,455,570,828	Staff	9,770,369,523
24,005,386,847	Departmental Revolving Fund	8,411,272,407
9,219,796,554	LOANS	9,219,796,554
1,751,572,254,370	General	1,796,990,989,186
441,757,499,842	Statutory Boards And Corporations	1,242,246,030,517
62,875,456,308	Companies	77,923,138,388
42,070,498,779	Miscellaneous	57,664,702,801
2,313,495,505,853	Other Governments	3,184,044,657,446
9,058,235	INVESTMENTS	9,058,235
10,010,947,937	General	17,052,223,998
49,837,614,225	Trust Funds	49,837,614,225
579,413,719,773	International Agencies	576,248,934,603
639,271,340,170	Local	643,47,831,061
20,855,646,191,024	GENERAL REVENUE	37,672,98,972,029
22,822,494,240,905	TOTAL ASSETS	40,299,120,058,464
5,344,940,462,438	CONSOLIDATED FUND LIABILITIES	
17,115,029,189,756	PUBLIC DEBT	
22,459,969,652,194	Domestic	8,623,840,870,523
362,524,588,711	Foreign	30,569,174,845,862
22,822,494,240,905	TRUST FUNDS	39,193,015,716,385
		1,106,104,342,079
	TOTAL LIABILITIES	40,299,120,058,464

John Ffempeh
Controller & Accountant - General

CENTRAL GOVERNMENT FRANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 2001

PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 2001.

CENTRAL GOVERNMENT FRANCE 281									
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JULY 31 1961									
	CMK ACTUAL TO JULY 31 1961	2061 BUDGET	% OF 2061 BUDGET	PROGRAMME TO JULY 31 1961	REVISED FIGURE JULY 31 1961	CMK ACTUAL TO JULY 31 1961	CMK ACTUAL TO JULY 31 1961	% ACT TO 1957/1958	(% %)
TOTAL REVENUE	279,213,764,794	3,312,000,000,000	8.4%	3,445,682,333,333	3,465,682,333,333	435,645,793,773	3,407,961,222,389	71.6%	-11,397,512,460
Taxes on production and sale	131,742,321,152	2,061,000,000,000	24.2%	1,204,511,333,333	1,204,511,333,333	2,392,151,783,482	1,095,642,412,092	21.5%	-13,918,510,940
Taxes on Domestic Goods	45,509,755,645	681,000,000,000	8.0%	394,416,666,667	394,416,666,667	311,704,103,719	1,011,111,111,111	10.0%	15,438,687,762
Excise Taxes	18,929,422	240,000,000,000	0.1%	143,362,333,333	143,362,333,333	1,562,675,794	1,561,000,000,000	0.1%	1,811,004,488
Stamp Duty - Local	37,431,632,608	430,000,000,000	0.1%	4,520,333,333	4,520,333,333	43,791,664,215	314,078,400,000	0.1%	60,771,154,444
Stamp Duty - State	17,569,397,157	430,000,000,000	0.0%	4,520,333,333	4,520,333,333	43,791,664,215	314,078,400,000	0.0%	60,771,154,444
Taxes on International Trade	11,200,433,722	3,312,000,000,000	16.2%	807,166,666,667	807,166,666,667	314,704,103,719	1,011,111,111,111	16.2%	-170,926,319,817
Import Taxes	61,362,943,722	1,710,000,000,000	11.8%	210,333,333,333	210,333,333,333	492,571,717,778	512,471,717,778	11.8%	-66,625,255,255
Export Taxes	11,200,433,722	3,312,000,000,000	4.4%	210,333,333,333	210,333,333,333	492,571,717,778	512,471,717,778	4.4%	-66,625,255,255
Taxes on Income, Social Property, Personal Income, and Property	117,443,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,000,000	21.0%	-18,332,767,983
Personal Income Tax (P.A.T.)	48,243,182,017	2,170,000,000,000	21.0%	1,431,430,000,000	1,431,430,000,000	118,102,432,017	1,431,430,		

MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS OF GHANA FOR THE MONTH OF AUGUST, 2001

HIGHLIGHTS OF THE FINANCIAL REPORT

1. Central Government financial transactions for August 2001 recorded an excess Expenditure over Revenue of €242.55 billion compared to a deficit of €69.81 billion for the same period in 2000.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of €20,964.18 billion at the end of August 2000 to a deficit of €37,884.36 billion at the end of August 2001. These represent 91.36 per cent and 91.53 per cent of the total asset balances at the end of August 2000 and August 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at -€353.87 billion at the end of August 2001 as against -€1,005.19 billion at the end of August 2000. The balances account for -0.85 per cent and -4.38 per cent of the country's total asset balances at the end of August 2001 and August 2000 respectively. The cash position has however improved from -€1,209.28 billion to -€353.87 billion between July 2001 and August 2001. This is due to increase in external borrowing.

Public Debt

4. Borrowing (Debt) increased from €22,581.55 billion at the end of August 2000 to €40,290.98 billion at the end of August 2001. These represent 98.40 per cent and 97.34 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to €2,736.56 billion as against amortization of €1,638.60 billion.

Public Debt—External

5. Foreign Debt balances amounted to €31,291.45 billion at the end of August 2001. The corresponding figure for 2000 was €16,961.55 billion. The balances accounted for 75.60 per cent and 73.91 per cent of the country's total liabilities of €41,390.42 billion and €22,947.72 billion at the end of August 2001 and August 2000 respectively.

Public Debt—Domestic

6. Domestic Debt balances stood at €8,999.53 billion or 21.74 per cent of total liabilities at the end of August 2001. The corresponding balance last year was €5,620.00 billion or 24.49 per cent of total liabilities.

Revenue

7. Total Revenue figures for August 2001 was €446.86 billion as against €393.90 billion in August 2000.

The cumulative revenue as at August 2001 was €4,552.51 billion as against a budgeted figure of €5,697.40 billion.

Expenditure

8. Total payment for August 2001 amounted to €689.41 billion while that of the month of August 2000 was €463.72 billion. Total expenditure for the period ended August 2001 amounted to €4,820.70 billion as against a revised programme amount of €5,679.83 billion.

Public Debt Interest

9. Public Debt Interest of €319.67 billion representing 46.37 per cent of total expenditure was paid in August 2001. The corresponding figure for 2000 was €185.07 billion or 39.91 per cent of the month's total expenditure. Of the August 2001 figure, interest on Domestic Debt was €220.47 billion, representing 31.98 per cent of the month's expenditure.

Public Debt interest payment for the period ended August 2001 amounted to €1,760.33 billion as against a programme amount of €2,130.40 billion. The interest payment for the period was therefore lower than the budgeted figure by €370.07 billion.

Personnel Expenditure

10. Personnel Related expenditure accounted for 39.48 per cent of the total expenditure at the end of August 2001. This compared with 41.04 per cent for August 2000.

Cumulative personnel related cost at the end of August 2001 was €1,995.65 billion. This compares with a programme amount of €1,925.07 billion giving an adverse variance of €70.58 billion.

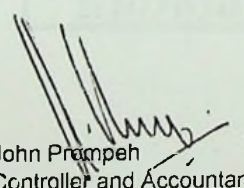
Exchange Rate

11. The exchange rate of the Cedi to the US Dollar was €6,285.73 and €6,991.00 at the end of August 2000 and August 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

ABRIDGED BALANCE SHEET AS AT AUGUST 31 2001

AUGUST 31 2000			AUGUST 31 2001		
% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL	
-4.38%	-1,005.19	CASH	-353.87	-0.85%	
13.02%	2,988.73	OTHER ASSETS	3,859.94	9.33%	
91.36%	20,964.18	GENERAL REVENUE RESERVE	37,884.36	91.53%	
100%	22,947.72	TOTAL ASSETS	41,390.42	100.00%	
CONSOLIDATED FUND LIABILITIES					
LOANS					
24.49%	5,620.00	Domestic	8,999.53	21.74%	
73.91%	16,961.55	Foreign	31,291.45	75.60%	
98.40%	22,581.55		40,290.98	97.34%	
1.60%	366.17	TRUST FUNDS	1,099.44	2.66%	
100%	22,947.72	TOTAL LIABILITIES	41,390.42	100.00%	


 John Prempeh
 Controller and Accountant-General

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CENTRAL GOVERNMENT FINANCE FOR

PROFILE OF REVENUE AND EXPENDITURE FOR THE MONTH ENDING AUGUST 31, 2001.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
	ACTUAL FOR AUGUST 31, 2001	REVENUE 2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO AUGUST 31, 2001	REVENUE PRG TO AUGUST 31, 2001	CUM. ACTUAL TO JULY 31, 2001	ACTUAL FOR AUGUST 31, 2001	CUM. ACTUAL TO AUGUST 31, 2001	% OF ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01	PER ACT. TO 31/08/01
TAX REVENUE	349,372,511.216	3,012,800,000.000	81.4%	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	100.0%	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000
TOTAL MONTHLY EXPENSE	3,096,512,956	3,000,000,000.000	4.1%	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	100.0%	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000
Development & Repair	49,873,777.05	391,000,000.000	4.6%	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	100.0%	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000	391,000,000.000
Grants (Government Funds)	1,317,347,285	1,317,347,285	21.7%	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	100.0%	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285	1,317,347,285
OTHER RECEIPTS	3,043,639,173	3,043,639,173	0.1%	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	100.0%	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173	3,043,639,173
TOTAL REVENUE	3,096,512,956	3,012,800,000.000	81.4%	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	100.0%	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000	3,012,800,000.000
PERSONNEL, ADMIN SERVICE COSTS	2,044,995,363.79	2,044,995,363.79	47.4%	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	100.0%	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79
PERSONNEL RELATED EXP.	1,900,727,449.89	1,900,727,449.89	32.4%	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	100.0%	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89	1,900,727,449.89
ITEM 3 AND 5	13,267,913.90	13,267,913.90	0.0%	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	100.0%	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90	13,267,913.90
ITEM 6 AND 7	26,820,019.32	26,820,019.32	0.0%	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	100.0%	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32	26,820,019.32
PERSONNEL, ADMIN, SERVICE & INVEST. COSTS	272,885,883.89	272,885,883.89	0.0%	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	100.0%	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89	272,885,883.89
PUBLIC DEBT INTEREST	18,374,827.28	18,374,827.28	0.0%	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	100.0%	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28	18,374,827.28
OTHER EXPENDITURE	0	0	0.0%	0	0	0	0	0	100.0%	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURE	2,044,995,363.79	2,044,995,363.79	47.4%	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	100.0%	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79	2,044,995,363.79
REVENUE DEFICIT	3,096,512,956	3,000,000,000.000	4.1%	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	100.0%	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000	3,000,000,000.000
FINANCING	68,813,573.83	68,813,573.83	0.0%	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	100.0%	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83	68,813,573.83
REVENUE DEFICIT - INTERNAL	483,479,777.279	483,479,777.279	0.0%	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	100.0%	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279	483,479,777.279
REVENUE DEFICIT - DOMESTIC	153,278,531.238	153,278,531.238	0.0%	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	100.0%	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238	153,278,531.238

Source: Ministry of Finance, Government of Chana

CENTRAL GOVERNMENT FINANCE 2001

BALANCE SHEET AS AT AUGUST 31 2001

AUGUST 31 2000 ¢	CONSOLIDATED FUND ASSETS	AUGUST 31 2001 ¢
-1,005,191,603,951	CASH	-353,872,381,503
20,318,887,092	ADVANCES	
9,465,570,828	Staff	34,187,228,163
29,784,457,920	Departmental Revolving Fund	9,770,369,523
		43,957,597,686
9,219,796,554	LOANS	
1,757,743,263,854	General	9,219,796,554
441,757,499,842	Statutory Boards And Corporations	1,797,488,000,500
68,884,658,497	Companies	1,242,246,030,517
42,070,498,779	Miscellaneous	77,923,138,388
2,319,675,717,526	Other Governments	57,664,702,801
		3,184,541,668,759
9,058,235	INVESTMENTS	
10,012,212,937	General	9,058,235
49,837,614,225	Trust Funds	17,051,417,275
579,413,719,773	International Agencies	49,837,614,225
639,272,605,170	Local	584,540,402,603
		631,484,92,338
20,964,177,472,369	GENERAL REVENUE	37,884,383,181,011
22,947,718,649,034	TOTAL ASSETS	41,390,423,578,292
	CONSOLIDATED FUND LIABILITIES	
5,620,001,245,145	PUBLIC DEBT	
16,961,549,668,528	Domestic	8,999,526,597,267
22,581,550,913,673	Foreign	31,291,452,129,907
		40,290,978,727,174
366,167,735,361	TRUST FUNDS	1,099,444,851,118
22,947,718,649,034	TOTAL LIABILITIES	41,390,423,578,292

John Prempeh
Controller & Accountant - General

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CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED AUGUST 31, 2001

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	ACTUAL FOR AUGUST 31, 2001	CUM ACTUAL TO AUGUST 31, 2001	2001 BUDGET	REVISED 2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO AUGUST 31, 2001	REVENUE FROM TO AUGUST 31, 2001	CUM ACTUAL TO JULY 31, 2001	ACTUAL FOR AUGUST 31, 2001	CUM ACTUAL TO AUGUST 31, 2001	% OF ACT. TO 30/06/01	VARIANCE TO AUGUST 31, 2001
FINANCING	93,811,073,648	123,803,322,884	1,554,000,000,000	1,554,000,000,000	100%	221,034,654,019	-1,572,266,067	23,637,138,551	742,552,017,813	261,181,836,004	100.0%	33,159,363,384
PUBLIC DEBT - EXTERNAL												
Borrowing	-113,478,332,229	39,633,163,340	-1,428,000,000,000	-1,428,000,000,000	-91.7	-238,668,675,072	-331,032,166,067	-329,871,463,225	222,721,784,044	315,409,928,889	131.2%	1,310,964,117,416
Amortisation	47,951,563,440	152,810,738,624	1,519,600,000,000	1,819,600,000,000		1,278,064,634,677	1,271,064,634,677	539,077,453,603	677,455,032,732	1,407,261,181,691		
	-207,431,008,672	217,772,973,692	-3,322,800,000,000	-2,320,000,000,000		-7,213,233,333,333	-7,213,233,333,333	-1,000,442,527,072	-1,055,318,296,694	-1,110,120,190,720		
PUBLIC DEBT - DOMESTIC	153,478,321,228	80,712,416,817	-154,700,000,000	-154,700,000,000	-9.3	-403,133,333,333	-403,133,333,333	311,314,339,816	-479,734,862,332	-103,210,264,416	-39.3%	-16,591,092
Treasury Bills	275,062,732,707	87,811,813,018	-154,700,000,000	-154,700,000,000		-403,133,333,333	-403,133,333,333	2,122,618,854,431	12,954,878,744	2,647,795,541,275		
Other	1,726,887,338,821	9,482,731,183,210	160,300,000,000	160,300,000,000		500,844,466,667	500,844,466,667	10,122,720,325,519	1,258,763,330,174	12,021,373,675,623		
Reserve Bank	-1,212,300,333,333	-2,788,333,333,333	-995,000,000,000	-995,000,000,000		-410,000,000,000	-410,000,000,000	-7,431,233,477,693	-1,523,017,523,476	-9,384,233,944,463		
Bank of Ghana	-121,200,000,000	-406,334,433,333						222,553,320,472	-415,410,312,876	-455,410,312,876		
Commercial Bank	11,200,000,000	1,644,132,433,333						2,813,467,143	1,132,644,933,652	1,027,944,969,822		
	21,200,000,000	1,018,400,000,000						91,673,973,002	117,334,364,669	177,334,364,669		

Consolidated and Audited Accounts, December 2001

NATIONAL ARCHIVES
OF GHANA
P.O. BOX GP 305
ACCRA-GHANA