

GHANA



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NOTICE OF PUBLICATION OF EXECUTIVE INSTRUMENT

The following Executive Instrument is published today:

State Lands—(Accra-Winneba Road—Site for Christian Methodist Secondary School)

(Amendment Instrument. 2001 (E. I. 17))

NOTICE OF PUBLICATION OF OFFICIAL BULLETIN COMMERCIAL AND INDUSTRIAL No. 25

is published today

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THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 8th September, 2001 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

44 - 62 - 10 - 19 - 72

EMMANUEL KERMAH
Director of National Lotteries

PUBLIC PLACE OF WORSHIP LICENCE FOR THE CELEBRATION OF MARRIAGES

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, I, **Emelia Ayebeh Botchway**, Assistant Director of Administration, signing for the Regional Co-ordinating Director, Office of the Ashanti Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

Methodist Church, Ghana
P.O. Box 24
Mankranso-Ahafo-Ano South
Ashanti.

Given under my hand at the office of the Ashanti Regional Co-ordinating Council, Kumasi this 31st day of August, 2001.

EMELIA BOTCHWAY (MRS.)
*Assistant Director IIA
for Regional Co-ordinating Director*

PUBLIC PLACE OF WORSHIP LICENCE FOR THE CELEBRATION OF MARRIAGES

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, I, **Emelia Ayebeh Botchway**, Assistant Director of Administration, signing for the Regional Co-ordinating Director, Office of the Ashanti Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

Church of Pentecost
P.O. Box 108
Tepa, Ashanti.

Given under my hand at the office of the Ashanti Regional Co-ordinating Council, Kumasi this 31st day of August, 2001.

EMELIA BOTCHWAY (MRS.)
*Assistant Director IIA
for Regional Co-ordinating Director*

**PUBLIC PLACE OF WORSHIP
LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, Emelia Ayebeng Botchway**, Assistant Director of Administration, signing for the Regional Co-ordinating Director, Office of the Ashanti Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**Methodist Church, Ghana
P.O. Box 5
Kunsu-Ahafo-Ano South, Ashanti.**

Given under my hand at the office of the Ashanti Regional Co-ordinating Council, Kumasi this 31st day of August, 2001.

EMELIA BOTCHWAY (Mrs.)
Assistant Director 11A
for Regional Co-ordinating Director

**PUBLIC PLACE OF WORSHIP
LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, Emelia Ayebeng Botchway**, Assistant Director of Administration, signing for the Regional Co-ordinating Director, Office of the Ashanti Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**Methodist Church, Ghana
P.O. Box KS 9984
Patasi-Atimatin Society
Kumasi.**

Given under my hand at the office of the Ashanti Regional Co-ordinating Council, Kumasi this 6th day of September, 2001.

EMELIA BOTCHWAY (Mrs.)
Assistant Director 11A
for Regional Co-ordinating Director

**PUBLIC PLACE OF WORSHIP
LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, F. T. Nartey**, Regional Co-ordinating Director, Office of the Greater Accra Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**Church of Christ
Dansoman.**

Given under my hand at the office of the Greater Accra Regional Co-ordinating Council, Accra this 24th day of August, 2001.

F. T. NARTEY
Regional Co-ordinating Director

**PUBLIC PLACE OF WORSHIP
LICENCE FOR THE CELEBRATION OF MARRIAGES**

Under the provision of section 8, subsection (1) of the Marriages Ordinance (Cap. 127) as amended, **I, F. T. Nartey**, Regional Co-ordinating Director, Office of the Greater Accra Regional Co-ordinating Council, do hereby license the following public place of worship for the celebration of Marriages:

**Jesus Ever-Present Church International
La.**

Given under my hand at the office of the Greater Accra Regional Co-ordinating Council, Accra this 7th day of September, 2001.

F. T. NARTEY
Regional Co-ordinating Director

MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC ACCOUNTS OF GHANA FOR THE MONTH OF MAY, 2001

HIGHLIGHTS OF THE FINANCIAL REPORT

1. Central Government financial transactions for May 2001 recorded an excess Expenditure over Revenue of ₵302.35 billion compared to a deficit of ₵131.50 billion for the same period in 2000.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of ₵20,709.85 billion at the end of May 2000 to a deficit of ₵37,520.79 billion at the end of May 2001. These represent 90.07 per cent and 93.63 per cent of the total asset balances at the end of May 2000 and May 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at ₵-1,235.06 billion at the end of May 2001 as against ₵-673.56 billion at the end of May 2000. The balances account for -3.08 per cent and -2.93 per cent of the country's total asset balances at the end of May 2001 and May 2000 respectively. The cash position has however improved from ₵-2,619.40 billion to ₵-1,235.06 billion between April 2001 and May 2001. This is due to an increase in the issue of Treasury Bills and a reduction in Treasury Bills redemption.

Public Debt

4. Borrowing (Debt) increased from ₵22,622.27 billion at the end of May 2000 to ₵38,981.76 billion at the end of May 2001. These represent 98.39 per cent and 97.28 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to ₵1,696.04 billion as against amortization of ₵370.31 billion.

Public Debt—External

5. Foreign Debt balances amounted to ₵30,575.55 billion at the end of May 2001. The corresponding figure for 2000 was ₵17,134.15 billion. The balances accounted for 76.30 per cent and 74.52 per cent of the country's total liabilities of ₵40,073.61 billion and ₵22,992.67 billion at the end of May 2001 and May 2000 respectively.

Public Debt—Domestic

6. Domestic Debt balances stood at ₵8,406.21 billion or 20.98 per cent of total liabilities at the end of May 2001. The corresponding balance last year was ₵5,488.12 billion or 23.87 per cent of total liabilities.

Revenue

7. Total Revenue figures for May 2001 was ₵463.82 billion as against ₵303.69 billion in May 2000.

The cumulative revenue as at May 2001 was ₵3,104.32 billion as against a budgeted figure of ₵3,560.88 billion.

Expenditure

8. Total payment for May 2001 amounted to ₵766.23 billion while that of the month of May 2000 was ₵435.20 billion. Total expenditure for the period ended May 2001 amounted to ₵3,088.73 billion as against a programme amount of ₵4,092.21 billion.

Public Debt Interest

9. Public Debt Interest of ₵259.78 billion representing 33.90 per cent of total expenditure was paid in May 2001. The corresponding figure for 2000 was ₵216.07 billion or 50.10 per cent of the month's total expenditure. Of the May 2001 figure, interest on Domestic Debt was ₵226.03 billion, representing 29.49 per cent of the month's expenditure.

Public Debt interest payment for the period ended May 2001 amounted to ₵1,107.43 billion as against a programme amount of ₵1,331.50 billion. The interest payment for the period was therefore lower than the budgeted figure by ₵224.07 billion. This position was due to the drop in external debt servicing.

Personnel Expenditure

10. Personnel Related expenditure accounted for 34.93 per cent of the total expenditure at the end of May 2001. This compared with 38.67 per cent for May 2000.

Cumulative personnel related cost at the end of May 2001 was ₵1,227.05 billion. This compares with a programme amount of ₵1,203.17 billion giving a adverse variance of ₵23.89 billion.

Exchange Rate

11. The exchange rate of the Cedi to the US Dollar was ₵4,668.64 and ₵7,045.00 at the end of May 2000 and May 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

ABRIDGED BALANCE SHEET AS AT MAY 31 2001

MAY 31 2000

MAY 31 2001

% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-2.93%	-673.56	CASH	-1,235.06	-3.08%
12.86%	2,956.37	OTHER ASSETS	3,787.88	9.44%
90.07%	20,709.85	GENERAL REVENUE RESERVE	37,520.79	93.63%
<u>100.00%</u>	<u>22,992.67</u>	TOTAL ASSETS	<u>40,073.61</u>	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

23.87%	5,488.12	Domestic	8,406.21	20.98%
74.52%	17,134.15	Foreign	30,575.55	76.30%
98.39%	22,622.27		33,981.76	97.28%
1.61%	370.38	TRUST FUNDS	1,091.85	2.72%
<u>100.00%</u>	<u>22,992.67</u>	TOTAL LIABILITIES	<u>40,073.61</u>	100.00%

John Prempeh
Controller and Accountant-General

GOVERNMENT OF GHANA
CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 2001

	ACTUAL FOR MAY 31 2000	CUM. ACTUAL TO MAY 31 2000	2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 2001	CUM. ACTUAL TO MAY 31 2001	ACTUAL FOR MAY 31 2001	CUM. ACTUAL TO MAY 31 2001	% OF ACT. TO 2000	VARIANCE TO MAY 31 2001
TAX REVENUE	246,308,798,295	1,444,898,168,377	5,832,000,000,000	88.4%	2,879,841,848,887	1,881,798,838,888	448,378,132,732	2,330,176,971,620	75.4%	411,721,216,757
TOTAL NON-TAX REVENUE	12,194,433,380	44,372,383,487	146,000,000,000	4.1%	145,831,331,333	21,672,000,000	4,542,812,728	26,214,812,728	8.8%	110,278,019,219
Donations Receipts & IMPAT		0	391,200,000,000		145,000,000,000	28,776,000,000	758,700,000	29,534,700,000		133,464,000,000
Grants (Government Funds)	2,270,880,818	27,200,259,244	1,872,000,000,000	21.8%	780,000,000,000	817,270,000,000	6,873,844,716	824,040,000,000	28.8%	166,869,316,716
OTHER RECEIPTS	-3,884,813,712	2,266,778,019	0	0.0%	0	78,738,848,000	6,818,465,146	84,957,313,146	2.7%	84,957,313,146
TOTAL REVENUE	255,618,417,763	1,491,470,819,881	6,008,000,000,000	100.0%	3,025,673,179,921	2,082,417,686,888	903,534,110,618	3,084,832,497,628	100.0%	602,414,680,740
PERSONNEL, ADMIN SERVICE COSTS	178,721,677,463	887,841,908,572	1,887,000,000,000	31.4%	2,991,341,968,887	1,118,288,215,318	352,475,121,893	1,470,763,337,211	47.8%	1,318,582,121,893
PERSONNEL RELATED EXP.	168,382,877,157	783,100,166,372	2,887,000,000,000	27.8%	1,793,164,888,117	831,373,971,441	287,889,618,194	1,119,263,589,635	18.7%	231,883,971,441
ITEM 1 AND 3	41,418,800,306	224,741,742,200	796,000,000,000	7.6%	333,211,068,067	156,893,423,337	84,784,846,721	241,678,269,058	7.7%	84,784,846,721
ITEM 4 EXPENDITURE	3,835,113,898	118,577,161,812	2,641,000,000,000	23.1%	1,107,888,888,887	28,931,816,412	37,337,793,009	37,337,793,009	1.7%	1,070,888,888,887
PERSONNEL, ADMIN, SERVICE & INVEST. COSTS	213,558,591,154	1,106,419,847,554	8,278,100,000,000	83.3%	2,837,138,000,000	1,143,218,238,859	353,286,407,122	1,496,474,645,981	68.8%	1,143,218,238,859
PUBLIC DEBT INTEREST	216,968,227,710	873,753,893,622	2,195,000,000,000	36.4%	1,331,550,000,000	847,832,836,153	255,781,847,413	1,103,614,683,566	35.8%	247,832,836,153
OTHER EXPENDITURE	0	0	861,300,000,000	8.7%	173,883,333,333	207,734,100,000	133,141,800,000	340,875,900,000	11.7%	337,734,100,000
TOTAL EXPENDITURE	424,185,373,272	2,288,742,003,024	19,536,000,000,000	100.0%	6,042,888,888,887	2,337,888,888,887	765,346,782,116	3,103,235,671,003	100.0%	818,452,888,887
SURPLUS/(DEFICIT)	-131,666,955,509	-793,261,183,147	-1,528,000,000,000		-317,215,718,966	-1,255,471,202,009	-851,812,671,501	-1,818,363,173,375		-1,818,363,173,375
FINANCING	131,666,955,509	793,261,183,147	1,528,000,000,000	100.0%	833,333,333,333	-340,783,816,313	322,353,431,684	-18,430,384,629	100.0%	-560,783,816,313
PUBLIC DEBT - INTERNAL	140,185,899,437	211,192,844,855	-1,436,000,000,000,000	1.0	-488,618,488,487	-384,732,247,706	41,217,616,218	-343,514,631,488	896.4%	242,187,616,218
PUBLIC DEBT - DOMESTIC	-8,884,344,382	8,171,161,672	-154,700,000,000	-0.1	1,116,000,000,000	237,844,495,384	38,133,471,688	376,077,966,872	-798.4%	811,912,844,382

Controller and Administrative Services Department

CENTRAL GOVERNMENT FINANCE 2001

BALANCE SHEET AS AT MAY 31 2001

MAY 31 2000 ¢	CONSOLIDATED FUND ASSETS	MAY 31 2001 ¢
-673,561,926,580	CASH	-1,235,064,710,587
1,375,892,746	ADVANCES	
9,435,570,828	Staff	-49,527,038,647
16,811,463,575	Departmental Revolving Fund	9,770,369,523
		-39,756,669,124
	LOANS	
9,219,796,554	General	9,219,796,554
1,746,512,073,717	Statutory Boards And Corporations	1,797,149,439,186
436,032,607,652	Companies	1,235,216,586,757
68,628,219,459	Miscellaneous	77,923,138,388
42,070,498,779	Other Governments	57,664,702,801
2,302,463,196,162		3,177,173,663,686
	INVESTMENTS	
9,058,235	General	9,058,235
7,834,706,132	Trust Funds	17,075,046,517
49,837,614,225	International Agencies	49,837,614,225
579,413,719,773	Local	583,542,276,811
637,095,098,365		650,463,995,788
20,709,848,462,405	GENERAL REVENUE	37,520,791,314,893
22,992,656,293,926	TOTAL ASSETS	40,073,607,594,656
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
5,488,122,350,962	Domestic	8,406,211,688,525
17,134,149,246,242	Foreign	30,575,547,377,656
22,622,271,597,205		38,981,759,066,181
370,384,696,721	TRUST FUNDS	1,091,848,528,475
22,992,656,293,926	TOTAL LIABILITIES	40,073,607,594,656

TAX RECYCLING

	ACTUAL FOR MAY 31 2000	CUM. TOTAL TO MAY 31 2000	2000 BUDGET	NEW TOTAL BUDGET	PERCENTAGE TO BUDGET	PERCENTAGE TO BUDGET	PERCENTAGE TO BUDGET	ACTUAL FOR MAY 31 2000	CUM. TOTAL TO MAY 31 2000	PERCENTAGE TO BUDGET	PERCENTAGE TO BUDGET	VARIANCE TO MAY 31 2001
TAX REVENUE												
Taxes on production and exp	792,380,732.519	6,881,567,566.877	5,372,530,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	465,000,757,782	2,115,000,757,782	66.6%	66.6%	15,215,831,625
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Production and Exp.	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Personal Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Corporate Income	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Sales	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Property	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751	2,115,000,757,782	66.6%	66.6%	28,180,000,000
Taxes on Other	128,606,732.216	6,881,567,566.877	1,200,000,000.000	6,881,567,566.877	66.6%	66.6%	66.6%	107,127,78,751</				

UNCLASSIFIED
CENTRAL GOVERNMENT FINANCE, 2001
PROFILE OF REVENUE AND EXPENDITURE FOR THE MONTH ENDED MAY 31 2001.

	ACTUAL FOR MAY 31 2001	CUM. ACTUAL TO MAY 31 2001	2001 BUDGET	% OF BUDGET	PROGRAMME TO MAY 31 2001	CUM. ACTUAL TO APRIL 30 2001	ACTUAL FOR MAY 31 2001	CUM. ACTUAL TO MAY 31 2001	% OF ACT. TO 100%000	VARIANCE TO MAY 31 2001
PERSONNEL ADMIN SERVICE COSTS	294,721,477,453	887,841,905,272	3,397,533,000,000	23.1%	2,991,541,656,587	1,816,854,315,398	352,478,928,835	1,862,742,344,273	48.6%	1,522,788,332,384
PERSONNEL RELATED EXP.	118,232,477,387	742,726,150,372	1,147,000,000,000	27.3%	1,703,163,634,647	933,773,772,441	223,945,497,937	1,277,724,262,635	39.7%	33,845,871,354
12 11C Social Security	8,174,198,578	42,173,473,159	214,100,000,000	22.4%	999,326,000,000	825,555,314,914	223,945,497,937	1,031,551,358,821	39.7%	45,301,346,878
Pensions	10,931,418,536	94,377,137,493	272,500,000,000	24.5%	1,113,541,698,627	72,838,464,105	17,178,000,444	60,109,528,036	2.9%	31,482,114,317
Gratuities						12,874,460,961	7,333,270,433	21,158,231,366		31,155,251,316
ITEM 2 AND 3	41,418,000,206	224,141,755,709	793,800,000,000	7.6%	333,721,026,761	156,863,142,432	84,726,642,701	241,627,763,025	7.8%	31,801,843,629
Administration	34,097,506,111	132,739,387,833		0.0%		144,694,243,863	19,175,569,460	314,114,124,340	0.9%	214,114,124,340
Service	7,320,494,095	71,402,367,876		0.0%		11,670,897,572	15,275,000,240	37,519,639,297	0.9%	27,573,639,297
ITEM 4 INVESTMENT	3,835,112,515	118,577,141,842	2,441,027,000,000	23.1%	1,100,666,566,027	15,951,814,812	784,278,737	31,732,238,499	1.2%	1,962,234,273,257
PERSONNEL ADMIN. SERVICE & INVEST COSTS	213,534,891,154	1,106,418,647,354	6,128,100,000,000	50.3%	2,837,126,006,000	1,833,715,130,050	352,259,487,832	1,906,475,937,621	48.0%	1,132,441,342,316
PUBLIC DEBT INTEREST	532,738,354,522	3,123,136,000,000	3,123,136,000,000	10.4%	1,331,220,000,000	647,633,336,353	233,781,025,433	1,107,434,261,766	35.8%	224,655,415,214
Domestic	149,926,109,120	2,087,200,000,000	2,087,200,000,000	19.1%	867,343,333,333	674,783,333,333	233,781,025,433	664,760,657,528	28.8%	242,276,655,415
External	382,812,245,402	1,035,936,000,000	1,113,400,000,000	19.4%	463,876,666,667	268,850,432,965	233,781,025,433	242,673,604,238	7.8%	273,515,444,425
NET LENDING Investment	5,970,552,405	3,870,552,405				7,311,111,333	49,435,242	113,354,562	0.3%	7,311,111,333
Loan Recourse	5,970,552,405	3,870,552,405				7,311,111,333	49,435,242	113,354,562	0.3%	7,311,111,333
OTHER EXPENDITURE	0	0	251,520,300,000	0.2%	113,653,333,333	287,734,000,000	133,147,600,000	320,871,600,000	11.7%	212,781,000,000
Donor Assisted Comm. Fund			251,520,300,000	2.3%	123,543,333,333	0	133,147,600,000	320,871,600,000	1.7%	133,147,600,000
Economic Trust Fund			348,300,000,000		149,281,666,667	0	56,000,000,000	50,000,000,000	1.5%	99,291,666,667
Petroleum Related Fund			270,400,000,000		196,000,000,000	287,734,000,000	20,277,490,000	255,137,000,000	8.4%	322,732,000,000
TOTAL EXPENDITURE	435,195,378,275	1,748,743,893,352	10,500,000,000,000	10.7%	4,892,286,333,333	2,322,654,914,733	554,254,732,265	3,287,315,437,793	100.0%	1,053,414,794,274
SURPLUS(DEFICIT)	-331,660,753,225	-313,431,871,377	-3,933,800,000,000		-313,333,333,333	352,763,715,712	-327,357,437,884	3,119,177,471		348,932,207,317

2000014-26
CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED MAY 31 2001.

	ACTUAL FOR MAY 31 2000	CUR. ACTUAL TO MAY 31 2000	2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO MAY 31 2001	CUR. ACTUAL TO APRIL 30 2001	ACTUAL FOR MAY 31 2001	CUR. ACTUAL TO MAY 31 2001	% OF ACT. TO 2000	VARIANCE TO MAY 31 2001
FINANCING	113,606,753,205	293,463,878,827	1,408,900,000,000	100%	52,123,333,333.9	-348,793,818,813	293,353,817,884	-31,438,077,478	100.0%	-266,751,311,783
PUBLIC DEBT - EXTERNAL	148,148,896,487	211,833,844,488	-1,400,000,000,000.00	1.6	400,000,000,000	-348,793,818,813	41,377,818,789	248,064,834,631	306.6%	245,181,878,236
- Borrowing	199,377,200,819	334,632,294,109	-1,411,000,000,000.00		799,000,000,000	-317,364,100,000	80,281,348,871	43,207,362,061		-248,348,511,641
- Revaluation	-89,132,207,432	-344,083,630,131	-3,320,000,000,000.00		-1,993,000,000,000	-875,189,372,081	-38,033,772,348	864,232,144,427		619,381,184,008
- Redemption						182,185,182,871		182,185,182,871		182,185,182,871
PUBLIC DEBT - DOMESTIC	-4,644,946,262	81,211,181,472	-184,700,000,000.00	-0.1	1,119,000,000,000	137,048,094,364	193,153,821,068	206,074,184,081	-7.06%	-411,935,645,999
- Treasury Bills/Bonds	-238,135,887,263	743,812,777,828	-134,200,000,000.00		84,488,533,333	718,894,677,668	1,345,822,244,797	2,064,358,872,483		2,316,546,094,786
- Loans	1,418,187,263	1,418,187,263	1,418,187,263.00			1,418,187,263	1,418,187,263	1,418,187,263		0
- Redeemables	-1,728,563,960,578	-4,403,424,253,729	-813,000,000,000.00			-4,403,424,253,729	-331,290,218,000	-4,183,808,879,983		-4,183,808,879,983
- Redemption reserve						233,818,817,879		233,818,817,879		233,818,817,879
Banking	119,791,877,181	-484,231,898,266			1,192,488,333,333	269,018,088,297	(6,037,338,433,149)	-3,238,319,818,852		-3,244,357,907,040
- Bank of Ghana		-412,411,942,193				269,018,088,297	(6,037,338,433,149)	-3,238,319,818,852		-3,244,357,907,040
- Commercial Banks	119,791,877,181	769,870,309,815				269,018,088,297	(17,175,753,149)	-3,162,041,800,000		-3,179,243,677,181

Controller and Accountant-General's Department

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC
ACCOUNTS OF GHANA FOR THE MONTH OF JUNE, 2001
HIGHLIGHTS OF THE FINANCIAL REPORT**

1. Central Government financial transactions for June 2001 recorded an excess Revenue over Expenditure of ₵4.64 billion compared to a deficit of ₵41.94 billion for the same period in 2000.

General Revenue Reserve

2. The country's General Revenue Balance worsened from a deficit of ₵20,814.87 billion at the end of June 2000 to a deficit of ₵37,574.21 billion at the end of June 2001. These represent 89.24 per cent and 93.04 per cent of the total asset balances at the end of June 2000 and June 2001 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at ₵-1,021.92 billion at the end of June 2001 as against ₵-463.92 billion at the end of June 2000. The balances account for -2.53 per cent and -1.99 per cent of the country's total asset balances at the end of June 2001 and June 2000 respectively. The cash position has however improved from ₵-1,235.06 billion to ₵-1,021.92 billion between May 2001 and June 2001. This is due to increase in borrowing and a reduction in spending for redemption and amortization of debts.

Public Debt

4. Borrowing (Debt) increased from ₵22,929.46 billion at the end of June 2000 to ₵39,292.65 billion at the end of June 2001. These represent 98.31 per cent and 97.30 per cent of the country's Consolidated Fund balances at the end of the respective periods. Total borrowing for the month amounted to ₵1,151.72 billion as against amortization of ₵840.83 billion.

Non cash loan disbursements from external sources for the month also amounted to ₵102.40 billion.

Public Debt—External

5. Foreign Debt balances amounted to ₵30,603.32 billion at the end of June 2001. The corresponding figure for 2000 was ₵17,147.43 billion. The balances accounted for 75.78 per cent and 73.52 per cent of the country's total liabilities of ₵40,383.51 billion and ₵23,323.65 billion at the end of June 2001 and June 2000 respectively.

Public Debt—Domestic

6. Domestic Debt balances stood at ₵8,689.32 billion or 21.52 per cent of total liabilities at the end of June 2001. The corresponding balance last year was ₵5,782.03 billion or 24.79 per cent of total liabilities.

Revenue

7. Total Revenue figures for June 2001 was ₵527.91 billion as against ₵416.81 billion in June 2000.

The cumulative revenue as at June 2001 was ₵3,632.23 billion as against a budgeted figure of ₵4,273.05 billion.

Expenditure

8. Total payment for June 2001 amounted to ₵523.27 billion while that of the month of June 2000 was ₵458.74 billion. Total expenditure for the period ended June 2001 amounted to ₵3,612.01 billion as against a programme amount of ₵5,253.00 billion.

Public Debt Interest

9. Public Debt Interest of ₵135.60 billion representing 25.91 per cent of total expenditure was paid in June 2001. The corresponding figure for 2000 was ₵166.64 billion or 36.32 per cent of the month's total expenditure. Of the June 2001 figure, interest on Domestic Debt was ₵116.69 billion, representing 22.30 per cent of the month's expenditure.

Public Debt interest payment for the period ended June 2001 amounted to ₵1,243.03 billion as against a programme amount of ₵1,597.80 billion. The interest payment for the period was therefore lower than the budgeted figure by ₵354.77 billion.

Personnel Expenditure

10. Personnel Related expenditure accounted for 41.40 per cent of the total expenditure at the end of June 2001. This compared with 40.77 per cent for June 2000.

Cumulative personnel related cost at the end of June 2001 was ₵1,496.94 billion. This compares with a programme amount of ₵1,443.80 billion giving an adverse variance of ₵53.14 billion.

Exchange Rate

11. The exchange rate of the Cedi to the US Dollar was ₵5,377.00 and ₵7,035.17 at the end of June 2000 and June 2001 respectively.

CENTRAL GOVERNMENT FINANCE 2001

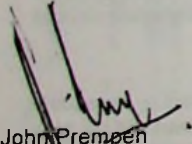
ABRIDGED BALANCE SHEET AS AT JUNE 30 2001

JUNE 30 2000		JUNE 30 2001		
% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION	% OF TOTAL
-1.99%	-463.92	CASH	-1,021.92	-2.53%
12.75%	2,972.70	OTHER ASSETS	3,831.23	9.48%
89.24%	20,814.87	GENERAL REVENUE RESERVE	37,574.21	93.04%
100.00%	23,323.65	TOTAL ASSETS	40,383.51	100.00%

CONSOLIDATED FUND LIABILITIES

LOANS

24.79%	5,782.03	Domestic	8,689.32	21.52%
73.52%	17,147.43	Foreign	30,603.32	75.78%
98.31%	22,929.46		39,292.65	97.30%
1.69%	394.19	TRUST FUNDS	1,090.86	2.70%
100.00%	23,323.65	TOTAL LIABILITIES	40,383.51	100.00%


 John Prempeh
 Controller and Accountant-General

UNOFFICIAL TRANSLATION OF THE PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 2001.

	ACTUAL FOR JUNE 30 2000 ₵	CUM. ACTUAL TO JUNE 30 2000 ₵	2001 BUDGET ₵	% OF TOTAL BUDGET	PROGRAMME TO JUNE 30 2001 ₵	CUM. ACTUAL TO JUNE 30 2001 ₵	ACTUAL FOR JUNE 30 2001 ₵	CUM. ACTUAL TO JUNE 30 2001 ₵	% OF ACT. TO 30/6/2001	VARIANCE TO JUNE 30 2001 ₵
TAX REVENUE	332,416,851,406	1,334,673,879,770	5,832,000,000,000	69.4%	2,956,450,000,000	2,340,825,552,511	532,546,847,889	2,893,315,042,100	79.7%	73,334,156,500
TOTAL TAX REVENUE	24,472,727,520	69,819,015,477	350,000,000,000	4.1%	175,000,000,000	27,454,514,323	4,030,224,430	32,384,738,753	9.3%	142,615,201,241
Donations, Grants & NPART	15,045,027,877	42,940,587,211	591,300,000,000	4.0%	195,000,000,000	28,554,000,000	29,250,000,000	49,794,300,000	1.4%	145,852,200,000
Grants (Counterpart Funds)	-59,784,993	-59,784,993	1,672,000,000,000	21.9%	830,000,000,000	621,544,640,872	7,210,843,845	629,103,464,817	17.3%	205,325,515,163
OTHER RECEIPTS		2,340,108,079	0	0.0%	0	84,503,124,234	-57,091,397,964	27,471,126,270	0.8%	-27,471,126,270
TOTAL REVENUE	416,669,561,431	1,836,833,339,275	8,545,100,000,000	100%	4,373,050,000,000	3,104,322,475,045	577,907,518,361	3,637,229,993,345	100.0%	640,886,006,355
PERSONNEL, ADMIN SERVICE COSTS	260,009,077,139	1,245,430,392,711	3,657,000,000,000	35.1%	1,843,750,000,000	1,458,743,344,273	326,369,587,506	1,797,112,931,778	49.8%	46,637,064,222
PERSONNEL RELATED EXP.	187,045,816,956	950,745,967,368	2,897,000,000,000	27.9%	1,444,000,000,000	1,227,053,560,635	203,891,207,719	1,490,944,768,354	41.4%	-53,144,764,354
ITEM 2 AND 3	73,563,260,142	237,705,915,343	799,000,000,000	7.6%	399,000,000,000	241,689,783,638	58,478,378,787	300,168,162,426	8.3%	99,788,636,376
ITEM 4 INVESTMENT	22,536,761,523	141,113,003,504	2,641,000,000,000	25.1%	1,330,000,000,000	37,732,293,409	6,998,849,945	44,731,142,354	1.2%	1,276,068,856,546
PERSONNEL, ADMIN., SERVICE & INVEST. COSTS	283,145,838,661	1,389,564,862,215	6,329,000,000,000	60.2%	3,164,350,000,000	1,506,475,637,682	335,368,437,450	1,841,844,075,132	51.0%	1,322,705,934,865
PUBLIC DEBT INTEREST	166,539,165,159	840,392,239,781	3,195,000,000,000	30.4%	1,197,000,000,000	1,107,434,564,766	135,597,756,865	1,243,032,341,631	34.4%	354,767,558,369
OTHER EXPENDITURE	0	0	891,000,000,000	9.3%	489,000,000,000	360,842,000,000	57,849,300,000	418,731,300,000	18.6%	71,918,700,000
TOTAL EXPENDITURE	437,744,115,044	2,244,487,278,676	10,595,000,000,000	100%	5,253,000,000,000	3,068,733,097,035	523,772,335,013	3,617,005,442,072	100.0%	1,640,994,137,978
SURPLUS/DEFICIT	-41,915,327,869	-377,654,735,402	-1,959,000,000,000	-22.8%	-379,950,000,000	-38,430,621,423	4,635,283,292	-43,065,760,220	-1.1%	-1,050,174,131,276
FINANCING	41,915,327,869	337,654,735,402	1,959,000,000,000	100%	379,950,000,000	-38,430,621,423	-4,635,283,292	-43,065,760,220	100.0%	-1,050,174,131,276
PUBLIC DEBT - EXTERNAL	13,277,634,490	224,970,322,545	-1,408,000,000,000	-7.2%	-704,000,000,000	-344,504,031,431	27,776,820,272	-316,725,011,177	73.5%	387,271,908,823
PUBLIC DEBT - DOMESTIC	28,637,685,170	112,683,902,855	-154,000,000,000	-7.8%	1,681,950,000,000	306,074,154,091	-32,411,903,546	273,662,250,456	-63.5%	-1,410,287,749,544

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 2001

BALANCE SHEET AS AT JUNE 30 2001

JUNE 30 1999 ¢	CONSOLIDATED FUND ASSETS	JUNE 30 2000 ¢
-463,922,876,193	CASH	(1,021,921,115,784)
12,588,882,222	ADVANCES	
9,445,570,828	Staff	(637,797,156)
22,034,453,051	Departmental Revolving Fund	9,770,369,523
		9,132,572,367
9,219,796,554	LOANS	
1,750,640,650,755	General	9,219,796,554
440,636,751,758	Statutory Boards And Corporations	1,796,990,989,186
68,855,378,591	Companies	1,237,147,942,182
42,070,498,779	Miscellaneous	77,923,138,388
2,311,423,076,437	Other Governments	57,664,702,801
		3,178,946,569,111
9,058,235	INVESTMENTS	
9,985,506,132	General	9,058,235
49,837,614,225	Trust Funds	17,052,223,998
579,413,719,773	International Agencies	49,837,614,225
639,245,898,365	Local	576,248,934,603
		643,147,831,061
20,814,865,116,183	GENERAL REVENUE	37,574,206,787,891
23,323,645,667,843	TOTAL ASSETS	40,383,512,644,646
	CONSOLIDATED FUND LIABILITIES	
5,782,031,839,027	PUBLIC DEBT	
17,147,426,884,732	Domestic	8,689,324,030,790
22,929,458,723,759	Foreign	30,603,323,997,909
		39,292,648,028,700
394,186,944,084	TRUST FUNDS	1,090,864,615,947
23,323,645,667,843	TOTAL LIABILITIES	40,383,512,644,646

John Prempeh
Controller and Accountant-General

GENERAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 2001.

	ACTUAL FOR JUNE 30 2000 ₵	CUM. ACTUAL TO JUNE 30 2001 ₵	2001 BUDGET ₵	% OF TOTAL BUDGET	PROGRAMME TO JUNE 30 2001 ₵	CUM. ACTUAL TO MAY 31 2001 ₵	ACTUAL FOR JUNE 30 2001 ₵	CUM. ACTUAL TO JUNE 30 2001 ₵	% OF ACT TO 31/05/2001	VARIANCE TO JUNE 30 2001 ₵
TAX REVENUE										
Taxes on production and e.p	392,418,058,405	1,834,673,579,770	5,932,400,000,000	68.4%	2,866,450,000,000	2,340,825,995,011	552,529,847,869	2,893,415,843,900	78.7%	73,094,156,000
Taxes on Domestic Goods	147,889,854,061	628,458,214,318	2,065,000,000,000	24.2%	1,032,500,000,000	757,743,938,014	169,583,852,519	927,326,792,482	23.5%	105,173,207,518
Excise Duty	47,115,533,587	241,127,456,271	883,000,000,000	8.0%	341,500,000,000	312,700,452,531	58,592,780,138	371,290,132,669	10.2%	29,786,132,839
Sales Tax - Local	1,937,000,000	1,937,000,000	248,700,000,000	0.1%	123,350,000,000	74,163,433,292	97,846,228,399	172,009,661,691	0.1%	25,405,273,009
Petroleum Taxes	5,047,000	712,102,844,016	430,300,000,000	5.1%	218,150,000,000	235,870,007,728	35,413,712,681	271,403,720,409	7.6%	51,235,308,668
Manufactures	6,138,925,000	25,635,719,212	0	0.0%	0	0	0	0	0.0%	0
Taxes on International Trade	100,574,120,474	587,233,649,692	1,387,000,000,000	16.2%	681,000,000,000	447,043,537,384	130,807,402,111	556,030,939,795	15.3%	134,863,360,005
Import Duties	60,754,170,104	344,233,649,692	1,010,200,000,000	11.8%	500,100,000,000	251,744,078,459	37,591,832,064	492,535,910,723	13.6%	122,603,280,271
Export (Cocoa)	40,000,000,000	40,000,000,000	371,800,000,000	4.4%	365,500,000,000	40,709,533,319	23,025,269,371	53,293,929,059	1.7%	12,660,200,324
Taxes on Income and Property	167,247,301,776	614,932,344,747	2,128,200,000,000	24.9%	1,084,100,000,000	717,255,061,503	201,425,562,355	919,170,003,983	21.3%	144,928,938,017
Personal (Employees P.A. & E)	38,453,101,776	197,389,645,501	720,500,000,000	8.3%	363,234,000,000	251,546,326,347	50,344,641,361	305,840,968,074	8.4%	57,493,000,192
Personal (Self Employed)	6,972,200,144	34,387,262,916	105,500,000,000	1.2%	52,750,000,000	39,648,409,334	8,428,709,031	48,247,179,467	1.3%	4,402,820,333
Companies	95,745,099,335	316,710,992,300	975,400,000,000	11.4%	437,700,000,000	332,676,599,335	136,374,509,681	470,051,419,082	12.5%	17,644,569,918
State Enterprises	1,200,000	116,781,772	0	0.0%	0	13,635,747	19,535,447	19,535,447	0.0%	-15,537,447
Municipalities	6,088,778,573	67,245,641,725	320,800,000,000	3.7%	169,400,000,000	87,318,078,717	2,556,721,025	94,210,811,023	2.8%	65,403,201,323
Value Added Tax (VAT)	97,302,068,556	591,263,022,704	1,739,700,000,000	20.4%	848,850,000,000	265,328,074,380	191,532,012,925	1,046,815,987,355	28.8%	-177,066,987,725
Cocoa	97,748,286,453	629,657,366,734	0	0.0%	0	878,338,870,482	166,073,591,264	1,064,415,761,988	29.8%	-1,064,415,761,988
Less Refunds	446,227,929	15,384,344,023	0	0.0%	0	13,012,825,023	4,433,938,301	17,486,774,053	0.9%	-142,615,201,241
TOTAL NON-TAX REVENUE	74,447,272,010	59,819,665,477	350,000,000,000	4.1%	178,000,000,000	27,454,514,323	4,340,224,436	32,364,738,759	0.5%	-18,935,581,523
Fees and Charges	2,847,388,919	14,674,076,319	0	0.0%	0	14,448,902,514	4,465,676,872	16,935,581,328	0.0%	-247,164,396
Fine Penalties & Fines	68,526,441	421,676,651	0	0.0%	0	210,888,716	27,275,684	247,164,396	0.0%	-350,708,379
Sale of Goods & Services	220,007,400	1,087,692,400	0	0.0%	0	914,231,461	26,470,834	950,708,379	0.0%	-867,339,154
Rent of Govt Land & Building	335,770,695	1,332,608,292	0	0.0%	0	841,932,327	135,407,021	967,339,154	0.1%	-3,774,263,600
Industries and Profits	2,172,729,631	3,962,887,238	0	0.0%	0	3,499,873,537	774,389,019	3,774,263,600	0.2%	-27,899,881,000
On Insp Fees and other non tax revenue	159,619,517	1,275,617,661	0	0.0%	0	7,297,601,200	1,599,831,026	1,599,831,026	0.2%	145,805,200,000
Debiture Receipts & NPART			351,200,000,000	4.5%	195,600,000,000	29,534,200,000	20,260,600,000	49,784,800,000	1.4%	306,335,515,153
Grants (Counselling Funds)	18,648,082,877	40,868,887,211	1,872,000,000,000	21.9%	935,000,000,000	621,844,640,772	7,218,803,545	629,163,444,317	17.3%	244,647,195,959
Loans	21,388,295,354	66,854,512,640	1,872,000,000,000	21.9%	935,000,000,000	633,564,465,918	7,443,318,000	691,352,804,002	19.0%	62,189,219,103
Payments	-3,312,211,463	-25,907,625,447	0	0.0%	0	-61,939,835,219	-279,481,000	-47,189,219,103	-1.7%	-77,471,126,270
OTHER RECEIPTS	56,769,989	2,340,109,029	0	0.0%	0	84,563,124,234	-37,091,907,964	27,471,126,270	0.8%	-16,000,241,670
ADVANCES	5,212,939,476	-2,457,355,826	0	0.0%	0	64,992,241,162	-49,492,241,162	15,001,241,670	0.4%	-189,330,890,344
Recovery of Advances	16,582,712,624	58,086,522,363	0	0.0%	0	192,881,074,247	39,658,670,291	189,330,890,344	5.2%	-173,311,648,873
Payment of Advances	21,765,702,110	99,475,919,187	0	0.0%	0	-66,663,591,024	-66,663,591,024	392,331,648,573	-4.8%	-11,017,884,600
DEPOSITS	5,156,219,486	4,791,353,856	0	0.0%	0	19,661,644,023	-8,202,755,423	11,458,888,600	0.3%	840,023,006,853
Recovery of Deposit			0	0.0%	0	61,315,570,658	24,000,779,623	39,319,350,681	0.3%	
Payment of Deposit			0	0.0%	0	-48,640,578,166	-33,208,236,295	-41,156,456,081	0.0%	
TOTAL REVENUE	416,009,561,426	1,506,623,312,716	8,246,100,000,000	100.0%	4,272,050,000,000	3,104,322,475,043	597,507,518,305	3,632,229,993,348	100.0%	

CENTRAL GOVERNMENT FINANCE 2001
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 30 2001.

	ACTUAL FOR JUNE 30 2000	CUM. ACTUAL TO JUNE 30 2000	2001 BUDGET	% OF TOTAL BUDGET	PROGRAMME TO JUNE 30 2001	CUM. ACTUAL TO MAY 31 2001	ACTUAL FOR JUNE 30 2001	CUM. ACTUAL TO JUNE 30 2001	% OF ACT. TO 11/05/2001	VARIANCE TO JUNE 30 2001
PERSONNEL, ADMIN SERVICE COSTS	260,609,077,139	1,348,430,983,711	3,587,500,000,000	35.1%	1,841,500,000,000	1,483,743,344,273	328,309,887,806	1,797,112,931,776	48.9%	46,637,018,222
PERSONNEL RELATED EXP.	187,045,818,896	850,745,867,368	2,887,000,000,000	27.5%	1,443,000,000,000	1,337,033,580,835	289,811,207,219	1,496,844,788,354	41.4%	53,144,768,354
Principal Officers	147,223,280,757	707,372,765,317	2,391,000,000,000	22.8%	1,190,500,000,000	1,037,531,380,834	231,758,000,478	1,269,300,347,289	35.1%	23,606,347,289
12 Mt Social Security	12,030,005,108	61,278,478,531	224,000,000,000	2.1%	112,030,000,000	78,234,380,781	14,839,000,503	93,163,480,289	2.8%	18,886,809,711
Pensions	27,769,300,036	122,140,703,553	272,500,000,000	2.8%	138,250,000,000	90,169,532,896	17,896,083,444	107,687,618,074	3.0%	28,882,391,276
Gratuities				0.0%		21,350,231,204	5,679,993,279	26,787,312,893	0.7%	76,787,312,893
ITEM 2 AND 3	72,562,250,142	292,035,015,343	779,000,000,000	7.8%	379,930,000,000	241,669,783,038	56,478,318,287	298,108,183,424	8.3%	56,781,838,376
Administration	57,386,808,813	204,137,280,768		0.0%		214,134,124,340	52,202,022,151	246,317,046,489	7.4%	268,317,046,489
Gratuities	27,209,300,329	97,897,731,575		0.0%		27,375,839,293	8,278,657,031	35,853,118,953	0.9%	33,853,118,953
ITEM 4-INVESTMENT	22,836,711,823	141,113,903,504	2,641,800,000,000	23.1%	1,320,000,000,000	37,132,293,409	8,898,848,845	44,731,143,394	1.3%	1,376,048,936,546
PERSONNEL, ADMIN, SERVICE & INVEST COSTS	283,145,836,661	1,399,884,886,215	8,378,100,000,000	80.2%	3,164,500,000,000	1,508,475,637,882	338,368,437,430	1,841,844,075,132	51.0%	1,322,705,924,888
PUBLIC DEBT INTEREST	165,639,108,159	840,292,252,781	2,135,000,000,000	30.4%	1,917,000,000,000	1,106,434,084,208	135,897,755,864	1,243,032,341,831	34.4%	354,767,658,369
Domestic	165,639,108,159	840,292,252,781	2,135,000,000,000	30.4%	1,917,000,000,000	1,106,434,084,208	135,897,755,864	1,243,032,341,831	34.4%	354,767,658,369
External	74,109,105,522	215,035,818,522	1,133,400,000,000	10.8%	500,000,000,000	247,074,032,216	18,898,848,845	265,900,880,271	7.2%	295,118,133,271
NET LENDING/GRANT STATEMENT	8,938,880,276	14,530,432,681				7,813,200,602	5,543,219,307	2,270,000,200	0.1%	2,270,000,200
New Loans	8,938,880,276	14,530,432,681				7,813,200,602	5,543,219,307	2,270,000,200	0.1%	2,270,000,200
Loan Recoveries						20,000,000,000	-7,899,709,064	-5,619,711,771	0.2%	-5,619,711,771
OTHER EXPENDITURE			881,300,000,000	9.3%	690,650,000,000	950,882,000,000	37,649,300,000	418,731,200,000	11.5%	71,819,700,000
Direct Assistance Comm Fund			288,000,000,000	2.8%	148,300,000,000	52,757,000,000	300,000,000	92,750,000,000	1.5%	92,750,000,000
Parliamentary Comm Fund			100,000,000,000	1.0%	100,000,000,000	100,000,000,000	300,000,000	300,000,000	1.5%	99,700,000,000
Parliament Related Fund			320,400,000,000	3.1%	163,300,000,000	258,123,000,000	57,649,300,000	315,771,200,000	8.7%	152,581,100,000
TOTAL EXPENDITURE	458,744,815,042	2,244,487,878,076	10,900,000,000,000	100%	8,253,000,000,000	3,088,723,807,083	533,772,228,011	3,672,095,842,073	100.0%	1,460,984,157,972
SURPLUS/DEFICIT	-41,933,333,663	-35,454,253,663	1,339,800,000,000		979,845,000,000	18,450,677,488	4,637,283,292	63,085,760,221		1,099,141,151,278

MINISTRY OF FINANCE
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JUNE 2001.

	ACTUAL FOR JUNE 30 2000 ₵	2001 BUDGET ₵	% OF TOTAL BUDGET	PROGRAMME TO JUNE 30 2001 ₵	CUM. ACTUAL TO MAY 31 2001 ₵	ACTUAL FOR JUNE 30 2001 ₵	CUM. ACTUAL TO JUNE 30 2001 ₵	% OF ACT. TO 31/05/2001	VARIANCE TO JUNE 30 2001 ₵
FINANCING									
PUBLIC DEBT - EXTERNAL									
Foreign	41,935,323,669	1,359,900,000,000	100%	979,850,000,000	38,430,477,422	4,635,883,292	43,065,260,722	100.0%	-3,073,885,760,722
Amortisation	13,377,638,489	-1,400,000,000,000	-0.7	-704,000,000,000	344,594,631,431	21,716,659,233	316,728,018,127	73.5%	367,211,886,823
Interest	59,746,251,291	1,510,800,000,000	1.0	958,300,000,000	427,637,030,035	107,360,651,004	530,000,001,034	123.0%	-416,391,854,969
Amortisation	-53,458,012,779	-2,330,600,000,000	-1.7	-1,858,300,000,000	-772,131,631,455	-74,504,090,754	-846,726,012,213	186.6%	813,583,987,785
PUBLIC DEBT - DOMESTIC									
Treasury Bill Sales	22,957,685,170	-154,700,000,000	-0.1	1,683,950,000,000	206,674,154,001	-32,411,101,546	273,662,250,456	-0.3%	-1,410,287,749,544
Bank of Ghana	293,009,488,954	154,700,000,000,000	11.3	273,300,000,000	7,062,750,879,482.09	783,117,342,355	2,317,503,014,713	33.2%	2,454,653,014,778
Redemptions	113,553,880,237	720,000,000,000	0.5	300,150,000,000	8,435,131,713,447	1,019,340,750,360	9,054,863,393,643	106.2%	8,674,713,392,843
Banking	-243,746,500,371	-915,000,000,000	-0.7	-497,500,000,000	-5,051,130,620,222.65	-109,228,336,094	-6,717,360,378,117	-0.1%	-6,259,800,378,117
Commercial Bank	-255,251,802,684				-1,375,557,018,975	-192,160,286,077	-1,723,652,305,452		-3,484,952,305,452
Commercial Bank	-375,488,469,450				-1,508,044,992,845	-462,268,786,077	-2,450,311,723,436		-2,450,311,723,436
Commercial Bank	110,336,699,555				697,497,164,793.26	84,169,270,000	728,639,417,894		728,639,417,894

Controller and Accountant General's Department

NATIONAL ARCHIVES
OF GHANA
P.O. BOX GP 37
ACCRA-GHANA