

Law Lib.

mu

GHANA



GAZETTE

Published by Authority

No. 9

FRIDAY, 3RD MARCH

2000

CONTENTS

	Page
Notice of Publication of Legislative Instrument	38
Notice of Publication of a Bill	38
Notice of Publication of Executive Instruments	38
Notice of Publication of Official Bulletin	38
The National Weekly Lotto Results	38
Notice of Publication of Monthly Statements of Public Accounts of January, 2000 ..	39

NOTICE OF PUBLICATION OF LEGISLATIVE INSTRUMENT

The following Legislative Instrument is published today:

Exchange Control (Amendment) Regulation, 2000 (L.I. 1669)

NOTICE OF PUBLICATION OF A BILL

The following Bill is published today:

Ghana Education Trust Fund Bill

NOTICE OF PUBLICATION OF EXECUTIVE INSTRUMENTS

The following Executive Instruments are published today:

State Lands (Accra-Motorway Industrial Area, Sakumono Proposed 33/11 KV Sub-Station)

Instrument, 2000 (E.I. 8)

Deportation Order (E.I. 9)

NOTICE OF PUBLICATION OF OFFICIAL BULLETIN

COMMERCIAL AND INDUSTRIAL No. 6

is published today, price: ₵2,000

	Companies	Page
Notice of Intention to strike the Names of Companies off the Register	35
Notice of Dissolution of Companies	36
Notice of Registration of External Company	36

THE NATIONAL WEEKLY LOTTO RESULTS

It is hereby certified that a National Weekly Lotto Draw was held on Saturday, 26th February, 2000 in accordance with the provisions of the National Weekly Lotto Act, 1961 and the Regulations published thereunder and that the following numbers were drawn in successive order:

33 - 44 - 54 - 30 - 4

COL. MARTIN GBIKPI
Director of National Lotteries

**MONTHLY REPORT AND FINANCIAL STATEMENTS OF THE
CONTROLLER AND ACCOUNTANT-GENERAL ON THE PUBLIC
ACCOUNTS OF GHANA FOR THE MONTH OF JANUARY 1999**

Introduction

1999 was a year of further initiatives in financial management in the Public Sector. Initiatives which directly affect the structure and contents of the financial report on the Public Accounts of Ghana include the introduction of Medium Term Expenditure Framework (MTEF) to budget preparation and the re-introduction of Value Added Tax (VAT).

(i) Mtef

The Medium Term Expenditure Framework (MTEF) concept of budget preparation was introduced in the Public Sector in 1999. MTEF is a three-year rolling expenditure programme starting in 1999 and covering the period 1999 to 2001 in the first instance. The new approach introduced new expenditure classification of Items 1 to 4 as against the previous classification of items 1 to 9.

In addition to the new classification, the MTEF budget links expenditure to objectives as defined in the strategic plans of Ministries, Departments and Agencies (MDAs).

Under MTEF, the new classification is as follows:

- Item 1: Constitutes Personal Cost
- Item 2: Constitutes Administrative overhead costs or costs of provision of support services.
- Item 3: Constitutes Service Costs (i.e. costs directly incurred in provision of services to clients of MDAs)
- Item 4: Constitutes Investment Cost

(ii) The reintroduction of VAT

1999 was the first year of full implementation of VAT and hence there are no comparative figures for purposes of analysis even though VAT replaced Sales Tax and Service Tax. The arrears of Sales Tax and Service Tax are still the responsibility of CEPS and IRS.

The Controller and Accountant-General is required by law to submit monthly financial statement on the Public Accounts of Ghana, one month following the month being reported on.

In 1999 however, the Department was unable to meet this deadline. Several factors account for the delay in production and submission of the monthly financial statement and are as follows:

1. The decision to implement the MTEF approach to budgeting was taken during the latter part of 1998 which did not allow for sufficient time for new systems to be put in place to prepare the financial statement of the implementation of the new MTEF budget. The new approach was to be implemented by three pilot ministries but this was extended to cover all MDAs.
2. MTEF has given rise to a new budget classification of items 1 to 4 as against items 1 to 9 under the previous budget classification. Following the new budget classification, a 15 digit chart of accounts was developed and approved as against the 9 digit chart of accounts in operation in 1998. As a result of the 15 digit chart of accounts, the Department's computerised system for data capture became inadequate and hence the Departments inability to meet the deadline for submission of the financial statement.

Comparative Analysis

Section 38 (1) of the Financial Administration Decree—1979 (SMCD 221) enjoins the Controller and Accountant-General to draw up and sign a monthly statement of Public Accounts and publish such statement in the Ghana Gazette.

Section 38 (2a) and (2b) requires that such statement shall consist of the asset and liabilities as well as statements of receipts into and payments from the Consolidated Fund at the close of the month compared with the corresponding figures for the same date in the year previous to date of the statement.

Based on the above requirement, previous financial statements provided comparative analysis for the assets and liabilities as well as receipts and payments.

In this statement, comparative analysis has been provided for assets, liabilities as well as revenue.

However, in view of the new expenditure classification under MTEF, it is not possible to provide a comparative analysis of the 1999 and 1998 expenditure due to a number of reclassifications under the MTEF budget.

The MTEF budget also provides information on two years indicative ceilings for 2000 to 2001. These indicative ceilings have not been approved by Parliament, hence no information has been provided on the indicative ceilings in this statement.

Similarly, items 2 to 6 under the old system fall into items 2 and 3 under the new system.

Some of item 9 expenditures under the previous system are now classified as part of items 2 and 3 under MTEF. There are thus practical difficulties in performing such an analysis except at total expenditure level.

Detailed comparative analysis will however be provided in the year 2000 financial statements.

New System for Data Capture

The Department has now developed a new system for data capture and it is expected that the arrears of 1999 accounts will be cleared by the end of June 2000. Subsequently, the monthly financial statements will be produced promptly.

Highlights of the Financial Report

1. Central Government financial transactions for January 1999 recorded a Surplus of ₵35.94 billion compared with a Surplus of ₵30.00 billion for the same period in 1998.

General Revenue Reserve

2. The country's General Revenue Balance (deficit) worsened from ₵10,629.89 billion at the end of January 1998 to a deficit of ₵12,363.75 billion at the end of January 1999. These represent 84.81 per cent and 87.76 per cent of the total asset balances at the end of January 1998 and January 1999 respectively.

Consolidated Fund Balance

3. The Consolidated Fund Cash balance stood at (negative) ₵471.36 billion at the end of January 1999 as against ₵29.79 billion (positive) at the end of January 1998. These account for 3.35 per cent and 0.24 per cent of the country's total asset balances at the end of January 1999 and January 1998 respectively.

Public Debt.

4. Borrowing (Debt) increased from ₵12,327.35 billion at the end of January 1998 to ₵13,825.39 billion at the end of January 1999. These represent 98.35 per cent and 98.13 per cent of the country's Consolidated Fund balances at the end of the respective periods.

Public Debt-External

5. Foreign Debt balances amounted to ₵11,330.79 billion at the end of January 1999. The corresponding figure for 1998 was ₵9,882.62 billion. These balances account for 80.43 per cent and 78.85 per cent of the country's total liabilities of ₵14,088.30 and ₵12,533.74 billion at the end of January 1999 and January 1998 respectively.

Public Debt.—Domestic

6. Domestic Debt balance stood at ₵2,494.60 billion or 17.71 per cent of total liabilities at the end of January 1999. The corresponding balance last year was ₵2,444.73 billion or 19.51 per cent.

Revenue

7. Total Revenue for January 1999 and January 1998 was ₵214.59 billion and ₵170.62 billion respectively. Included in the revenue figure for the month is VAT collections of ₵45.49 billion.

Revenue collections recorded adverse variances of ₵95.15 billion in 1999 and ₵127.46 billion in 1998.

Expenditure

8. Total payments to the end of January 1999 amounted to ₵178.65 billion while that of January 1998 was ₵140.61 billion. These produce favourable variances of ₵254.43 billion in January 1999 and ₵157.14 billion in January 1998.

9. In January 1999 all expenditure items recorded favourable budget variances. Total payments in January 1998 also followed a similar pattern.

Public Debt Interest

10. Public Debt Interest of ₵63.58 billion representing 36.2 per cent of the country's total expenditure was paid in January 1999. The corresponding figure for 1998 was ₵56.90 billion or 40.51 per cent of the country's total expenditure. Of the January 1999 figure, interest on Domestic Debt was ₵51.98 billion or 29.6 per cent of the country's total expenditure for the month. January 1998 Interest on Domestic Debt was ₵45.35 billion or 32.3 per cent of total expenditure.

Personnel Related Expenditure

11. Personnel Related expenditure in 1999 amounted to ₵88.21 billion and accounted for 50.3 per cent of the total expenditure at the end of January 1999. This unusually high ratio is due to the fact that significant payment was not made under items 2, 3 and 4.

In 1998, Personnel Related expenditure amounted to ₵70.80 billion and represented 50.40 percent.

Exchange Rate

12. The currency exchange rates of the Cedi to the US Dollar was ₵2282 and ₵2335 at the end of January 1998 and January 1999 respectively.

CENTRAL GOVERNMENT FINANCE 1999

ABRIDGED BALANCE SHEET AS AT JANUARY 31 1999

JANUARY 31 1998

JANUARY 31 1999

JANUARY 31 1998		JANUARY 31 1999	
% OF TOTAL	¢ BILLION	ASSETS	¢ BILLION % OF TOTAL
0.24%	29.79	CASH	-471.36 -3.35%
14.95%	1,874.06	OTHER ASSETS	2,195.91 15.58%
84.81%	10,629.89	GENERAL REVENUE RESERVE	12,363.75 87.76%
100.00%	12,533.74	TOTAL ASSETS	14,088.30 100.00%
CONSOLIDATED FUND LIABILITIES			
LOANS			
19.51%	2,444.73	Domestic	2,494.60 17.71%
78.85%	9,882.62	Foreign	11,330.79 80.43%
98.35%	12,327.35		13,825.39 98.13%
1.65%	206.39	TRUST FUNDS	262.91 1.87%
100.00%	12,533.74	TOTAL LIABILITIES	14,088.30 100.00%


R.K Tufuor
Ag. Controller and Accountant-General

**DRAFT
CENTRAL GOVERNMENT FINANCE 1998**

BALANCE SHEET AS AT JANUARY 31 1999

JANUARY 31 1998 ¢	CONSOLIDATED FUND ASSETS	JANUARY 31 1999 ¢
29,798,191,479	CASH	-471,358,446,580
	ADVANCES	
1,254,407,989	Staff	3,602,776,219
8,076,627,764	Departmental Revolving Fund	9,328,312,052
9,331,035,753		12,931,088,271
	LOANS	
13,870,237,338	General	13,870,237,338
880,956,023,321	Statutory Boards And Corporations	1,075,275,711,061
253,999,008,622	Companies	375,182,953,068
67,414,742,134	Miscellaneous	67,014,742,134
20,548,738,764	Other Governments	21,429,807,989
1,236,788,750,179		1,552,773,451,580
	INVESTMENTS	
9,058,235	General	9,058,235
3,340,710,928	Trust Funds	3,705,313,082
45,872,503,998	International Agencies	47,071,230,602
578,713,719,772	Local	579,413,719,772
627,935,992,933		630,199,321,691
10,629,892,347,001	GENERAL REVENUE	12,363,754,603,077
12,533,746,317,345	TOTAL ASSETS	14,088,300,018,049
	CONSOLIDATED FUND LIABILITIES	
	PUBLIC DEBT	
2,444,727,786,610	Domestic	2,494,610,111,723
9,882,627,503,257	Foreign	11,330,785,540,122
12,327,355,289,867		13,825,395,651,845
206,391,027,478	TRUST FUNDS	262,904,366,206
12,533,746,317,345	TOTAL LIABILITIES	14,088,300,018,050


R.K Tufuor
Ag. Controller and Accountant-General

CENTRAL GOVERNMENT FINANCE 1999
ABRIDGE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JANUARY 31 1999.

	ACTUAL JANUARY 31 1999 BILLIONS	CUM. ACT. TO JANUARY 31 1999 € Millions	1999 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO JANUARY 31 1999 €	ACTUAL FOR JANUARY 31 1999 €	CUM. ACTUAL TO JANUARY 31 1999 €	% OF ACT. TO 31/01/99	VARIANCE TO JANUARY 31 1999 €
TAX REVENUE	160,794,812,790	160,794,812,790	3,294,000,000,000	78.6%	274,500,000,000	215,128,833,420	215,128,833,420	100.2%	-89,571,166,590
NON-TAX REVENUE	8,770,285,858	8,770,285,858	475,000,000,000	11.3%	35,250,000,000	-4,252,589,001	-4,252,589,001	-2.0%	-29,502,189,001
OTHER RECEIPTS	54,413,707	54,413,707	0	0.0%	0	3,718,107,590	3,718,107,590	1.7%	3,718,107,590
TOTAL REVENUE	170,618,522,353	170,618,522,353	4,192,000,000,000	100%	309,750,000,000	214,594,372,008	214,594,372,008	100.0%	-85,155,827,292
PERSONNEL, ADMIN & SERVICE COSTS			2,123,000,000,000	40.9%	274,866,696,887	154,164,427,703	154,164,427,703	86.3%	120,502,224,984
PERSONNEL RELATED EXP.			1,484,000,000,000	28.2%	122,000,000,000	84,035,712,859	84,006,712,859	49.8%	33,794,287,141
ADMIN. & SERVICE COSTS			639,000,000,000	12.7%	54,916,666,667	2,374,808,376	2,374,808,376	1.3%	82,541,854,291
ITEM 4 - INVESTMENT			1,801,000,000,000	36.6%	158,416,666,667	127,157,417	127,157,417	0.1%	156,288,509,250
PERSONNEL, ADMIN., SERVICE & INVEST. COSTS	86,359,271,569	86,359,271,569	4,024,000,000,000	77.4%	335,333,333,333	90,707,878,852	90,707,878,852	0.0%	244,625,654,691
PUBLIC DEBT INTEREST	56,902,718,689	56,902,718,689	1,008,000,000,000	19.4%	84,000,000,000	63,563,906,466	63,563,906,466	35.6%	20,416,093,332
NET LENDING	-2,652,308,578	-2,652,308,578	0	0.0%	0	10,609,152,878	10,609,152,878	5.9%	-10,609,152,878
OTHER EXPENDITURE			165,000,000,000	3.2%	13,750,000,000	13,750,000,000	13,750,000,000	7.7%	0
TOTAL EXPENDITURE	140,609,681,650	140,609,681,650	5,197,000,000,000	100%	433,083,333,333	178,650,737,989	178,650,737,989	100.0%	254,432,595,333
SURPLUS/(DEFICIT)	30,008,840,663	30,008,840,663	-1,005,000,000,000		-123,333,333,333	35,643,634,010	35,643,634,010		159,278,967,243
FINANCING	30,009,840,663	30,009,840,663	1,005,000,000,000	100%	123,333,333,333	-35,643,634,010	-35,643,634,010	100.0%	-162,417,814,465
PUBLIC DEBT - EXTERNAL	-42,848,555,294	-42,848,555,294	1,150,000,000,000	1.1	95,833,333,333	-26,683,482,859	-26,683,482,859	76.0%	-123,329,816,182
PUBLIC DEBT - DOMESTIC	72,858,395,937	72,858,395,937	1,405,000,000,000	1.4	27,500,000,000	-4,250,151,151	-4,250,151,151	24.0%	-28,899,898,273

Controller and Accountant-General's Department

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JANUARY 31 1999.

	ACTUAL JANUARY 31 1999 MILLIONS	CUM. ACT. TO JANUARY 31 1999 £ Millions	1999 BUDGET £	% OF TOTAL BUDGET	PROGRAMME TO JANUARY 31 1999 £	ACTUAL FOR JANUARY 31 1999 £	CUM. ACTUAL TO JANUARY 31 1999 £	% OF ACT. TO 31/01/99	VARIANCE TO JANUARY 31 1999 £
TAX REVENUE	160,794,812,790	160,794,812,790	3,294,000,000,000	78.0%	274,500,000,000	215,128,823,430	215,128,823,430	100.2%	-99,371,156,590
Taxes on production and exp.	104,416,682,491	104,416,682,491	1,814,000,000,000	38.2%	134,500,000,000	119,052,080,941	119,052,080,941	53.3%	-15,438,919,239
Taxes on Domestic Goods	47,853,716,443	47,853,716,443	636,000,000,000	15.6%	54,028,028,657	77,447,028,044	77,447,028,044	141.2%	22,771,783,177
Excise Duties	12,075,700,373	12,075,700,373	456,000,000,000	10.9%	0	18,087,283,263	18,087,283,263	149.8%	29,284,582,790
Sales Tax - Local	24,773,988,287	24,773,988,287	200,000,000,000	4.8%	0	28,234,592,099	28,234,592,099	141.2%	29,802,542,827
Petroleum Taxes	11,004,017,773	11,004,017,773	200,000,000,000	4.8%	18,628,028,657	23,116,024,871	23,116,024,871	115.6%	11,689,986,657
Miscellaneous	0	0	0	0.0%	0	0	0	0.0%	0
Taxes on International Trade	56,582,966,048	56,582,966,048	884,000,000,000	22.8%	79,023,333,333	41,815,150,587	41,815,150,587	18.4%	-32,218,182,736
Taxes on Income and Property	54,328,130,289	54,328,130,289	980,000,000,000	23.4%	81,668,668,667	50,871,958,274	50,871,958,274	22.8%	-31,094,708,283
Personal Income Taxes (P.A.T.E)	12,852,212,429	12,852,212,429	0	0.0%	0	20,368,076,261	20,368,076,261	158.5%	20,368,076,261
Corporate Tax	2,897,906,120	2,897,906,120	0	0.0%	0	3,922,589,671	3,922,589,671	133.7%	3,922,589,671
State Enterprises	23,342,232,952	23,342,232,952	0	0.0%	0	12,865,387,039	12,865,387,039	155.0%	12,865,387,039
Miscellaneous	4,422,712,893	4,422,712,893	0	0.0%	0	1,689,911,795	1,689,911,795	100.0%	1,689,911,795
Value Added Tax (VAT)	12,951,085,928	12,951,085,928	700,000,000,000	16.7%	58,333,333,333	11,721,981,698	11,721,981,698	21.2%	-12,829,238,928
NON-TAX REVENUE	9,770,285,856	9,770,285,856	475,000,000,000	11.3%	35,250,000,000	4,252,569,001	4,252,569,001	2.0%	-39,502,269,001
Diversiture Receipts & NPART Grants (Counterpart Funds)	0	0	80,000,000,000	1.0%	6,896,696,697	0	0	0.0%	-6,896,696,697
Receipts	4,282,810,510	4,282,810,510	343,000,000,000	8.2%	28,583,333,333	7,065,424,383	7,065,424,383	3.3%	-35,648,737,777
Payments	5,382,981,810	5,382,981,810	343,000,000,000	8.2%	28,583,333,333	9,833,807,208	9,833,807,208	100.0%	9,833,807,208
Other Receipts	-1,120,071,300	-1,120,071,300	0	0.0%	0	-8,019,231,601	-8,019,231,601	100.0%	-8,019,231,601
OTHER RECEIPTS	54,413,707	54,413,707	0	0.0%	0	3,718,107,590	3,718,107,590	1.7%	3,718,107,590
ADVANCES	4,328,899,853	4,328,899,853	0	0.0%	0	-98,671,500	-98,671,500	0.0%	-98,671,500
DEPOSITS	-4,328,899,853	-4,328,899,853	0	0.0%	0	3,816,779,090	3,816,779,090	1.8%	3,816,779,090
TOTAL REVENUE	170,819,822,353	170,819,822,353	4,182,000,000,000	100%	309,750,000,000	214,594,372,003	214,594,372,003	100.0%	-85,155,627,997

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JANUARY 31 1999.

	ACTUAL JANUARY 31 1999 MILLIONS	CUM. ACT. TO JANUARY 31 1999 € Millions	1999 BUDGET €	% OF TOTAL BUDGET	PROGRAMME TO JANUARY 31 1999 €	ACTUAL FOR JANUARY 31 1999 €	CUM. ACTUAL TO JANUARY 31 1999 €	% OF ACT. TO 31/01/99	VARIANCE TO JANUARY 31 1999 €
PERSONNEL ADMIN SERVICE COSTS	2,123,000,000,000		2,123,000,000,000	40.9%	274,666,666,667	154,164,427,703	154,164,427,703	80.9%	109,193,069,066
PERSONNEL RELATED EXP.	1,464,000,000,000		1,464,000,000,000	28.2%	122,000,000,000	89,205,712,659	89,205,712,659	50.3%	35,794,287,341
Personal Emoluments	1,299,000,000,000		1,299,000,000,000	25.0%	108,250,000,000	72,605,897,603	72,605,897,603	41.4%	35,614,102,397
12 1/2 Social Security Pensions	165,000,000,000		165,000,000,000	3.2%	13,750,000,000	6,913,148,674	6,913,148,674	3.9%	6,636,651,326
ITEM 2 AND 3				0.0%	0	8,696,666,667	8,696,666,667	4.9%	-8,696,666,667
Administration Service	659,000,000,000		659,000,000,000	12.7%	54,916,666,667	2,374,808,376	2,374,808,376	7.4%	52,541,858,281
Service	381,000,000,000		381,000,000,000	7.3%	31,750,000,000	1,713,500,764	1,713,500,764	1.0%	30,036,499,236
ITEM 4-INVESTMENT	278,000,000,000		278,000,000,000	5.3%	23,166,666,667	534,150,195	534,150,195	0.3%	22,632,516,472
PERSONNEL ADMIN., SERVICE & INVEST. COSTS	1,901,000,000,000		1,901,000,000,000	36.6%	156,416,666,667	127,157,417	127,157,417	0.1%	159,259,509,250
PUBLIC DEBT INTEREST	56,902,718,699		4,024,000,000,000	77.4%	336,333,333,333	90,707,678,652	90,707,678,652	0.0%	244,625,654,682
Domestic	45,348,220,061		1,008,000,000,000	19.4%	64,000,000,000	63,583,006,469	63,583,006,469	38.2%	20,416,093,532
External	11,554,498,638		737,000,000,000	14.2%	61,416,666,667	51,875,447,576	51,875,447,576	29.6%	9,441,219,000
NET LENDING				5.2%	22,583,333,333	11,608,459,892	11,608,459,892	6.6%	10,974,874,442
New Loans	-2,652,306,578		0	0.0%	0	10,609,152,878	10,609,152,878	6.0%	-10,609,152,878
Loan Recoveries	1,992,367,114		0	0.0%	0	10,709,152,878	10,709,152,878	6.1%	-10,709,152,878
	-4,644,673,692		0	0.0%	0	-100,000,000	-100,000,000	-0.1%	100,000,000
OTHER EXPENDITURE	0		165,000,000,000	3.2%	13,750,000,000	13,750,000,000	13,750,000,000	7.8%	0
District Assemblies Comm. Fund	54,250,410,121		165,000,000,000	3.2%	13,750,000,000	13,750,000,000	13,750,000,000	7.8%	0
TOTAL EXPENDITURE	54,250,410,121		5,197,000,000,000	100%	433,033,333,333	178,650,737,999	178,650,737,999	100.0%	257,573,442,457
SURPLUS/DEFICIT	116,369,112,232		30,000,000,000		-123,333,333,333	35,943,634,010	35,943,634,010		182,417,814,469

CENTRAL GOVERNMENT FINANCE 1999
PROFILE OF REVENUES AND EXPENDITURE FOR THE MONTH ENDED JANUARY 31 1999.

	ACTUAL JANUARY 31 1999 MILLIONS	CUM. ACT. TO JANUARY 31 1999 \$ Millions	1999 BUDGET \$	% OF TOTAL BUDGET	PROGRAMME TO JANUARY 31 1999 \$	ACTUAL FOR JANUARY 31 1999 \$	CUM. ACTUAL TO JANUARY 31 1999 \$	% OF ACT. TO 31/01/99	VARIANCE TO JANUARY 31 1999 \$
FINANCING	119,209,112,232	30,009,840,000	1,005,000,000,000	100%	120,333,333,333	-35,943,624,010	-35,943,624,010	100.0%	-182,417,214,465
PUBLIC DEBT - EXTERNAL									
Borrowing	-42,148,585,204	-42,848,585,204	1,150,000,000,000	1.1	95,833,333,333	-79,893,482,459	-79,893,482,459	78.0%	-1,253,326,216,192
Amortisation			870,000,000,000		70,250,000,000	45,076,892,338	45,076,892,338		
			271,000,000,000		22,568,333,333	-74,770,375,196	-74,770,375,196		
PUBLIC DEBT - DOMESTIC	159,215,067,536	72,859,395,897	1,405,000,000,000	1.4	27,500,000,000	-4,250,151,151	-9,260,988,273	24.0%	-36,899,298,273
Treasury Bills/Bonds		247,404,131,507	658,000,000,000		53,524,670,000	42,159,499,224	42,159,499,224		
- Intra			658,000,000,000		537,112,775,069	537,112,775,069	537,112,775,069		
- Redeemables			737,000,000,000		-494,919,275,845	-494,919,275,845	-494,919,275,845		
Banking		-234,697,416,676				48,443,650,275	-51,584,487,487		
Bank of Ghana						-100,898,154,905			
Commercial Banks						52,454,504,530			

Controller and Accountant-General's Department

