INCOME TAX (AMENDMENT) (NO. 2) LAW, 1982

IN pursuance of the Provisional National Defence Council (Establishment) Proclamation 1981 this Law is hereby made:

Employees' tax liability for period 1st July, 1982 to 31st December, 1982.

1. (1) The minimum tax payable by an employee on his total employment remuneration during the period 1st July, 1982 to 31st December, 1982, shall not be less than fifty *per centum* of the annual tax he would have paid if his basis period were a period of twelve months.

(2) Where the basis period is less than six months the tax payable by such employee shall be calculated *pro rata*.

Tax liability of self-employed persons and companies for the period 1st July, 1982 to 31st December, 1982.

2. (1) The tax payable by any self-employed person or a company in respect of the period, 1st July, 1982 to 31st December, 1982, shall not be less than fifty *per centum* of the tax payable on the chargeable income determined for either the year ended 30th June, 1981 or the year ended 30th June, 1982, whichever is the higher.

(2) Where the basis period of such self-employed person or company is less than six months, the tax payable shall be calculated *pro rata*.

This Law to be read as one with S.M.C.D. 5.

3. This Law shall be read as one with the Income Tax Decree, 1975 (S.M.C.D. 5) including any amendments thereof.

Commencement.

4. This Law shall be deemed to have come into force on the 1st day of July, 1982.

Made this 21st day of December, 1982.

FLT.-LT. JERRY JOHN RAWLINGS
Chairman of the Provisional National Defence Council

Date of *Gazette* notification: 14th January, 1983.

PRINTED BY THE GHANA PUBLISHING CORPORATION (PRINTING DIVISION)
ACCRA-TEMA, GHANA

GPC/A289/500/6/84

Price ~~¢1.00~~